

## DOUBLEDRAGON CORPORATION ENROLLS PHP 3.615 BILLION FIXED RATE NOTES ON PDEx



**08 September 2023, Makati, Philippines** — PHP 3.615 billion worth of 1  $\frac{1}{2}$  and 5-Year Fixed Rate Notes were enrolled, carrying coupon rates of 9.5307% p.a. and 9.5354% p.a., respectively, to be paid on a quarterly basis.

In his welcome remarks, PDEx President & CEO Antonino A. Nakpil said, "...we have had [consecutive] enrollments, and we look forward to more activity from the Qualified Investor segment. The focused distribution to Qualified Investors has been around for some time and indeed it was designed to make issuances more streamlined by skipping the registration processes required for public listings. Incidentally, the PDEx enrollment process and requirements are synchronous with the ASEAN Multi-currency Bond Issuance Framework (or "AMBIF") of the Asian Bond Market Forum and this framework may be useful for [Issuers] as it progresses beyond Philippine borders and seeks to tap into the other "sophisticated" investor pools in the ASEAN+3 markets."

This 10<sup>th</sup> admission for 2023 brings the year-to-date total of new listings and enrollment to PHP 118.47 billion, pushing the total level of tradable corporate debt instruments to PHP 1.33 trillion issued by 52 companies, comprised of 189 securities.

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