

AYALA LAND, INC. LISTS PHP 15 BILLION FIXED RATED BONDS ON PDEx



In the photo from left are Security Bank Corporation President & CEO Sanjiv Vohra, BDO Unibank Inc. SVP Maria Lourdes Donata C. Gonzales, First Metro Investment Corporation (FMIC) President Jose Patricio A. Dumlao, China Bank Capital Corporation Managing Director Michael L. Chong, China Banking Corporation Sr. Relationship Manager Alfredo Manuel E. Moreno, FMIC Chairman/Metrobank Institutional Banking Sector Head Mary Mylene A. Caparas, Philippine Depository & Trust Corp. President & CEO Ma. Theresa B. Ravalo, BDO Capital & Investment Corp. President Eduardo V. Francisco, Ayala Land, Inc. (ALI) CFO, Chief Compliance Officer and Treasurer Augusto D. Bengzon, ALI EVP and COO Anna Ma. Margarita B. Dy, Securities and Exchange Commission Chairman Emilio B. Aquino, Bangko Sentral ng Pilipinas Monetary Board Member Anita Linda R. Aquino, BPI Capital Corporation President Rhoda A. Huang, Philippine Dealing & Exchange Corp. President and CEO Antonino A. Nakpil, Bank of the Philippine Islands President & CEO Jose Teodoro K. Limcaoco, RCBC Capital Corporation SVP Claudine C. Del Rosario, Rizal Commercial Banking Corporation (RCBC) EVP, Corporate Banking Head Elizabeth E. Coronel, SB Capital Investment Corporation

President Virgilio O. Chua, RCBC FSVP and Trust & Investments Group Head Robert Rol Richard Raymond B. Ramos, and East West Banking Corporation Head - Investment Banking Gerald K. Abrogar

26 June 2023, Makati, Philippines – Ayala Land, Inc. (ALI) returns to the local debt capital market with the issuance and listing of its PHP 15 Billion Fixed Rate Bonds on the Philippine Dealing & Exchange Corp. (PDEX). The bonds carry coupon rates of 6.0253% p.a. and 6.2948% p.a., to be paid on a quarterly basis.

In his welcome remarks, PDEX President and CEO Antonino A. Nakpil said: “No listing year is complete without our most prolific corporate issuer showing up, so it is with much delight that in this sixth month of 2023 we have our sixth listing and welcome Ayala Land, Inc. (or “ALI”), back to list PHP 15 Billion worth of 5 and 10-year Fixed Rate Bonds. We note that this issue amount concludes ALI’s PHP 50 billion Securities Program from 2021 and draws from a new PHP 50 billion Securities Program. Indicators one might say of how the most experienced users of the public debt market programs its’ funding strategies with these regular returns to market. This can likely be the example to be emulated by other firms already moving up to the next level of funding via bond issuances, whether public or through Qualified Institutional Buyers.”

SEC Chairman Hon. Emilio B. Aquino was also in attendance and delivered a special message. He remarked: “Throughout the years, Ayala Land has established its mark in the Philippines as one of the largest and most diversified real estate conglomerates, engaged in a wide array of activities such as the development of sustainable estates, industrial estates, condominiums both for residential and office spaces, house and lots, commercial lots, shopping and working spaces, hotels and resorts, and warehouses and factory buildings. This extensive background of Ayala Land in the real estate industry is aligned with the Build Better More program of the 10-point agenda for economic renewal and long-term growth of the national government.”

“The Securities and Exchange Commission is very hopeful that today’s listing of the Ayala Land’s Fixed Rate Bonds will further propel the development of the capital market towards the overall common goal of uplifting the nation’s economy.”, Aquino added.

ALI CFO and Chief Compliance Officer and Treasurer Augusto D. Bengzon also expressed his appreciation for the outcome of this issuance. He said: “Today marks the second largest bond issuance of ALI, our largest 5-year issuance, and the first corporate to issue a 10-year bond this year.”

“In the past three years, Ayala Land has proven its resilience, demonstrated that it is on a path to recovery, and is now in a solid position for renewed growth.”, Bengzon further added.

This 6th admission for 2023 brings the year-to-date total of new admissions to PHP 77.48 billion, pushing the total level of tradable corporate debt instruments to PHP 1.34 trillion issued by 53 companies, comprised of 190 securities.

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