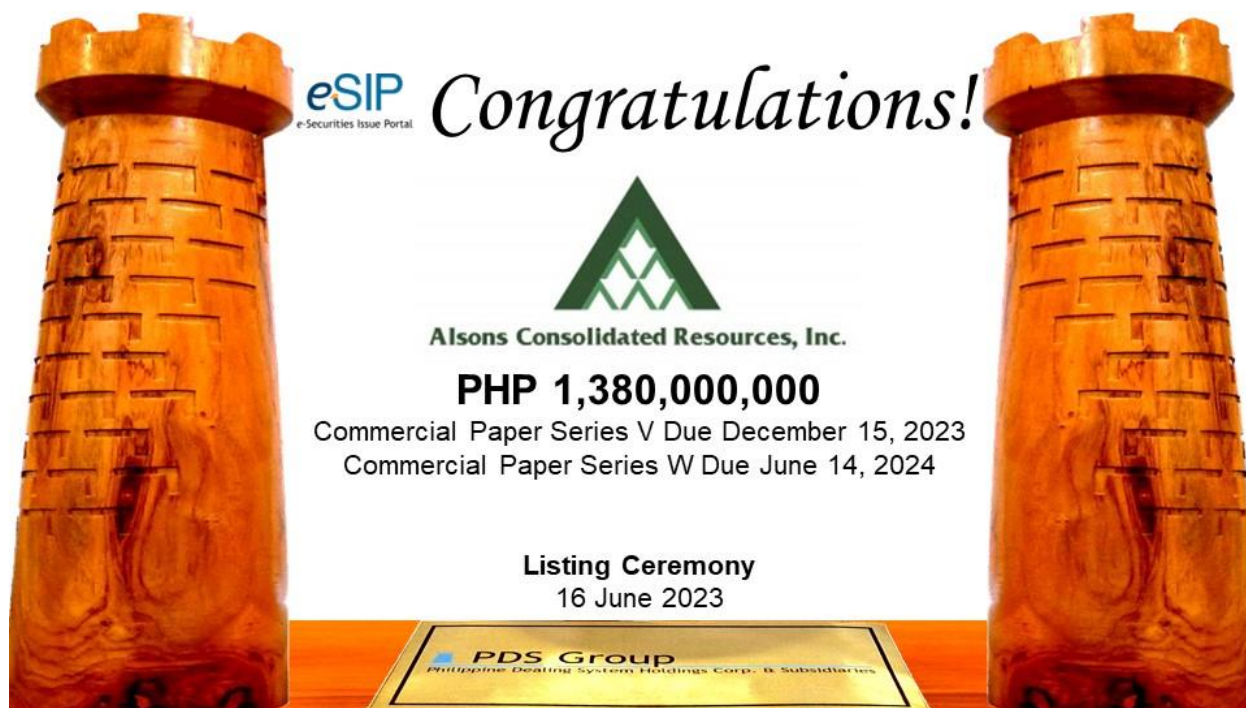


## ALSONS CONSOLIDATED RESOURCES, INC. RETURNS TO PDEX WITH THE LISTING OF ITS PHP 1.38 BILLION COMMERCIAL PAPER



*In the photo from left are Alsons Consolidated Resources, Inc. (ACR) Deputy CFO Philip Edward Sagun, MIB Capital Corporation (MIB Capital) President Dindo Caguiat, Philippine Depository & Trust Corp. President and CEO Ma. Theresa Ravalo, MIB Capital Chairman Marilou Cristobal, ACR Chief Investment and Strategy Officer Antonio Miguel Alcantara, ACR Treasurer Editha Alcantara, ACR Group CFO Alexander Benhur Simon, ACR Executive Vice President Tirso Santillan, Jr., RCBC Capital Corporation President & CEO Arsenio Kenneth Ona, Alsons Insurance & Reinsurance Brokers Corp. Managing Director Marco Angelo Alcantara, and Philippine Dealing & Exchange Corp. President and CEO Antonino Nakpil*

**16 June 2023, Makati, Philippines** — Alsons Consolidated Resources, Inc. (ACR) returns to the local debt market to list its PHP 1.38 Billion Commercial Paper. The ACR Series V and Series W Commercial Paper were pegged at discount rates of 7.3593% and 7.9242%, respectively.

In his welcome remarks, PDEX President and CEO Antonino Nakpil said: “Alsons is firmly in our “suki” category being a regular returnee for now 5 years, the first listing back in 2018.”

“Seeing you every six months, this time live, reminds us clearly of how the public debt market supports corporations that make the proverbial “rubber meet the road”. And your recent history is a story of transition itself, from brown to green energy production through your renewable energy projects. It is also a story of inclusion, as you spread development in the large but under-served portions of the nation. I would imagine operation and maintenance of powerplants both classic and modern would require skilled labor, so pile on the developmental aspects of the story. In short, palagi natin inaantabay ang mga “susunod na kabanata” from ACR, so to speak.”, added Mr. Nakpil.

ACR Executive Vice President Tirso Santillan, Jr. shared a few words on behalf of the issuer. He remarked: “Thank you for supporting us. This CP issuance enables us to optimize our interest cost especially in light of current high interest rates.”

“Consistent with our concern for the environment, we are deliberately moving into renewable energy for our capacity expansion. Our next major projects will use run of river hydro, and solar power as our sources of energy. Although we continue to rely on our fossil fuel fired baseload plants for reliability and cost considerations, in time we expect to increase the contribution of renewable sources to at least 50% of our energy mix and lead to a substantial relative reduction of our carbon footprint.”, Mr. Santillan further added.

This 5<sup>th</sup> admission for 2023 brings the year-to-date total of new admissions to PHP 62.48 billion, pushing the total level of tradable corporate debt instruments to PHP 1.33 trillion issued by 53 companies, comprised of 190 securities.

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