

29 December 2025

**Philippine Dealing & Exchange Corp.**  
29<sup>th</sup> Floor BDO Equitable Tower  
Paseo de Roxas, Makati City

Attention: **Ms. SUZY CLAIRE R. SELLEZA**  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

Re: Inquiry Regarding Accuracy of News Article

Dear Ms. Selleza,

We refer to the letter of the PDS dated December 26, 2025 requesting Metrobank to confirm the accuracy of the excerpt from the news article in the Philippine Star on December 25, 2025, entitled "Manila Water secures P15 billion loan from Metrobank."

The news article reported in part that:

"Manila Water Co. of tycoon Enrique Razon Jr. has obtained financing of up to P15 billion from Metropolitan Bank & Trust Co. (Metrobank) to support its operations and expansion efforts.

In a regulatory filing yesterday, the water utility firm said it had signed a 10-year term loan facility with Metrobank to finance its capital expenditure (capex) projects and other general corporate requirements.

xxx                      xxx                      xxx "

As stated in Manila Water Company, Inc's disclosure to the Securities and Exchange Commission (SEC), and Philippine Stock Exchange (PSE) dated December 23, 2025, Metrobank confirms it has entered into an agreement covering a 10-year term loan facility of up to Php15 billion with Manila Water Company, Inc.

Very truly yours,

  
Mirinda Claver A. Olonan  
Head, Investor Relations  
Metrobank