



SM INVESTMENTS

December 23, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

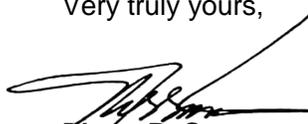
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 6,795,790 common shares for a total amount of Php 5,036,015,070.09. Details of the transaction are as follows:

| Date of Transaction | Number of Shares (Common) | Price/Share |
|----------------------------|----------------------------------|--------------------|
| 23-Dec-25 | 1,180 | 698.50 |
| 23-Dec-25 | 3,070 | 699.00 |
| 23-Dec-25 | 8,000 | 699.50 |
| 23-Dec-25 | 8,020 | 700.00 |

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary