



**SM INVESTMENTS**

December 22, 2025

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**  
*Head, Issuer Compliance and Disclosure Department*

Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 6,775,520 common shares for a total amount of Php 5,021,834,910.09. Details of the transaction are as follows:

<b>Date of Transaction</b>	<b>Number of Shares (Common)</b>	<b>Price/Share</b>
22-Dec-25	1,000	692.50
22-Dec-25	8,000	693.00
22-Dec-25	1,000	693.50
22-Dec-25	3,400	694.50
22-Dec-25	3,700	695.00
22-Dec-25	4,000	695.50
22-Dec-25	3,720	696.00
22-Dec-25	2,000	696.50
22-Dec-25	4,000	697.00
22-Dec-25	2,000	697.50
22-Dec-25	10,070	698.00
22-Dec-25	5,000	698.50
22-Dec-25	4,000	699.00
22-Dec-25	1,000	699.50
22-Dec-25	11,610	700.00

Thank you.

Very truly yours,



**Elmer B. Serrano**  
*Corporate Secretary*