



19 December 2025

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower 8751
Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: **BDO Unibank, Inc. – Clarification of News Report**
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Ladies and Gentlemen:

We write in connection with the request of the Philippine Dealing & Exchange Corp. for clarification of the news article entitled “**P70B financing backs CBK hydro acquisition**” on 18 December 2025, as follows:

“Aboitiz Power Corp. said a consortium it is part of has secured up to P70 billion in bridge loans to help pay for its takeover of the Caliraya-Botocan-Kalayaan (CBK) Hydroelectric Power Plant Complex, one of the country's biggest hydro assets.

In a disclosure on Thursday, AboitizPower said its renewable energy arm Aboitiz Renewables Inc. (ARI) informed the company that the Thunder Consortium can borrow up to P35 billion each from BDO Unibank Inc. and Metropolitan Bank and Trust Co.

The funds will be used to partly finance the acquisition of the CBK complex, which supplies power to the Luzon grid.

The Thunder Consortium is made up of ARI, Sumitomo Corp., and Electric Power Development Co. Ltd.

ARI houses AboitizPower's renewable energy investments, including geothermal, large hydro, run-of-river hydro, wind, battery energy storage systems, and solar projects.

The financing follows the Philippine Competition Commission's approval of the CBK acquisition on 28 November, with approval for posting granted on 1 December.

The CBK plant operates under a 25-year build-rehabilitate-operate-transfer and power purchase agreement with National Power Corp., expiring in February 2026.”

We confirm that BDO has approved bridge loan facilities for the CBK Hydroelectric Power Plant Complex, but the total amount of financing for the project is Php 35 billion and not Php 70 billion.

Thank you.

Very truly yours,

ELMER B. SERRANO *EO*
Corporate Information Officer