

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. As of Dec 19, 2025  
Date of Report
2. SEC Identification Number CS200930354
3. BIR Tax Identification No. 287-191-423-000
4. DoubleDragon Corporation  
Exact name of issuer as specified in its charter
5. Manila, Philippines  
Province, country or other jurisdiction of  
incorporation
6.  (SEC Use Only)  
Industry Classification Code:

7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76  
Zone 10 San Rafael, Pasay City, Metro Manila, Philippines 1302  
Address of principal office Postal Code

8. (02) 8856-7111  
Issuer's telephone number, including area code

9. DoubleDragon Properties Corp.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,345,028,600
Preferred Shares	100,000,000

11. Indicate the item numbers reported herein:

## **DoubleDragon Corporation ASM**

### **Speech message of Edgar 'Injap' Sia II delivered today, December 19, 2025 during the Annual Stockholders' Meeting of DoubleDragon Corporation**

To my fellow DD Shareholders,

Good Morning!

2025 is coming to an end, and now has activated the next phase of DoubleDragon Corporation's growth. The many years before 2025 has been a truly important years of preparation and learnings.

Add to it, are the consecutive recurring economic shocks and series of crisis in both the global and domestic fronts, starting from the pandemic crisis in 2020 to many other economic and geopolitical shocks that came since 2020 to 2025 have actually presented a rare opportunity for the whole DD team to learn to navigate a prolonged very rough and very turbulent weather.

**2020 to 2025 was indeed an extraordinarily challenging times, with level of prolonged economic and geopolitical turbulence that would have only enabled the very old established companies that have existed before I was born to survive.**

But I am very glad that with all your support, your company DoubleDragon Corporation has thrived and has even transformed DD to became a far stronger and now a far deeply

prepared company, now consisting of battle-tested and battled-hardened team members.

At this point, I may confidently say that your whole DD team is now fully prepared to intensely pursue its next phase of growth going forward from 2025 to 2035.

As revealed to all of you a year ago, and as now displayed in the DD boardroom, the 10-Year Grand Vision of DoubleDragon Corporation for years 2025 to 2035 are these 5 specific points;

1. For DD to exceed ₱500 Billion pesos in global consolidated annual revenue and exceed ₱50 Billion in net income level by 2035

2. DD to have fully nurtured to optimal level its existing hard asset portfolio in Luzon, Visayas and Mindanao and completed its footprint in all 82 provinces in the Philippines by 2035 held directly or thru its subsidiaries

3. DD via Hotel101 Global to have planted its footprint in 100 countries worldwide by 2035

4. For DD to become a totally Debt-Free company by 2035, and

5. For DD to generate annual cash dividends exceeding ₱12 Billion annually by 2035

This DD grand vision and goals for 2035 will make the Philippine listed DoubleDragon Corporation one of the major Dollar recurring inflow generator to the Philippine economy.

This DD's grand vision we have set out can only be achieved by the whole DD team with the solid support from all of you.

Rest assured that myself with the whole DoubleDragon team is fully committed to put in the necessary hard work, entrepreneurial grit, and firm perseverance towards pushing forward to put in our very best to significantly elevate the chance to make this DoubleDragon Corporation's grand 2035 vision a reality, and as a natural positive consequence will eventually make DoubleDragon Corporation one of the major pillars of the Philippine economy and make Hotel101 a truly global brand operating in various jurisdictions worldwide, and eventually bring a pinch of pride and honor to our fellow Filipino countrymen in the Philippines and eventually in other countries they go to.

By the way, this coming March 2026, you can now start to check-in and stay at the 680-room Hotel101 in Madrid, Spain. We invite you to experience for the first time ever in our history, for a Filipino to stay in a truly homegrown Filipino hotel brand in a foreign land, which formally marks just the beginning of the journey of a Filipino brand and novel asset-light business model to spread out around the world.

**I am all in, we are all in, for DoubleDragon Corporation to take on the World, and proudly carry the Philippine flag wherever we go.**

Thank you and Good Day to all!

**About DoubleDragon Corporation**  
**(as of September 30, 2025)**

*DoubleDragon Corporation (the "Company" "DoubleDragon" or "DD") reports Consolidated Net Income of Php 2.55 Billion for the first nine months ending September 30, 2025, which is a +0.70% increase as compared to the same period the prior year. Total consolidated revenues up by +62.84% to P10.46 Billion.*

*The Company's Net Debt-to-Equity ratio remains very healthy at 0.84x, one of the lowest D/E ratios among Philippine listed companies.*

*DoubleDragon Corporation has reached 1.5 million GFA of completed recurring revenue asset portfolio from its string of hard assets spread out in prime locations in Luzon, Visayas and Mindanao. The Company also holds assets overseas through its subsidiary Hotel101 Global.*

*DoubleDragon is likewise actively building out CentralHub's industrial warehouse portfolio towards its goal to establish a P24.8 billion warehouse leasing portfolio and list the first industrial REIT in the Philippines. CentralHub is a joint-venture company of DoubleDragon Corporation and Jollibee Foods Corporation.*

*DoubleDragon Corporation is also one of the few companies in the Philippines with credit rating PRS Aaa (Triple A) from Philippine Rating Services Corporation, the highest rating tier by PhilRatings.*

*DoubleDragon's string of titled investment properties strategically planted in prime locations spread out in Luzon, Visayas, Mindanao and Overseas serves as its strong underlying solid foundation.*

*On top of its string of diversified hard assets portfolio in the Philippines, DoubleDragon happens to be one of the few companies in the Philippines that was able to organically develop a novel and unique business model and brand in Hotel101 that is highly portable and exportable to multiple continents. Moreover, DoubleDragon's Hotel101, on July 1, 2025, made history as the first Filipino-owned company to list on the US NASDAQ Stock Exchange which became Hotel101's initial early starting step and as a springboard towards its long-term goal to solidifying its fundamentals. Hotel101 has set its long-term vision to build out 1 million typical Hotel101 rooms in over 100 countries worldwide.*

*DoubleDragon in just about 10 years has completed over 1.5 million square meters of diversified asset portfolio consisting of a chain of provincial community malls in Luzon, Visayas and Mindanao, office buildings in Metro Manila, hotels in the Philippines and overseas, and warehouse complexes around the country.*

*DoubleDragon is one of the few companies that operates its modern community malls in the countryside, as far as Cotabato City, Koronadal City, Dipolog City in Zamboanga Del Norte and Isulan Sultan Kudarat that further stimulates the countryside local economy, but at the same time enables the positive economic growth to be felt by the real provincial countryside. DoubleDragon is one of the very few companies that has commercial investment as far as Basilan Sulu in the Bangsamoro Autonomous Region.*

*DoubleDragon's nationwide Philippine portfolio of titled hard assets footprint strategically located in Luzon, Visayas and Mindanao, is expected to fully mature by this year 2025.*

*DoubleDragon expects its Hotel101 subsidiary being an Asset-light business model to become one of the major homegrown brand and business model export to other countries that would generate a significant US Dollar inflow to the Philippine economy.*

*Hotel101 is also expected to further elevate the globally-renowned Filipino brand of hospitality to each of the country where Hotel101 eventually operates. Hotel101 Global is set to complete its first ever Hotel101 project overseas located in Madrid, Spain. The Hotel101 Global Group is currently on the ramp up towards planting its Hotel101 developments towards its near-term goal to be in 25 countries in the next three years and towards its long-term goal of 1 million Hotel101 rooms in 100 countries globally.*

*DoubleDragon Corporation's principal shareholders are Injap Investments Inc led by Mang Inasal Founder Edgar Injap Sia II and Honeystar Holdings Corp led by Jollibee Founder Tony Tan Caktiong.*

*DoubleDragon's subsidiary Hotel101 Global listed in the U.S. NASDAQ Stock Exchange has a market*

capitalization of \$ 1.58 Billion (Php 93 Billion) as of 11.11.25.

To date, DoubleDragon is the first and only Filipino company that has a subsidiary listed in the U.S. NASDAQ Stock Exchange.

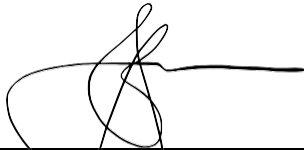
*The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.*

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation  
Issuer

December 19, 2025  
Date

  
\_\_\_\_\_  
Josecito L. Barrera, Jr.  
Chief Information Officer