



SM INVESTMENTS

December 18, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 6,710,000 common shares for a total amount of Php 4,976,167,640.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
18-Dec-25	900	695.00
18-Dec-25	80	695.50
18-Dec-25	2,920	696.00
18-Dec-25	1,000	696.50
18-Dec-25	1,530	697.00
18-Dec-25	3,330	697.50
18-Dec-25	8,670	698.00
18-Dec-25	5,000	698.50
18-Dec-25	4,000	699.00
18-Dec-25	2,000	699.50
18-Dec-25	30,570	700.00

Thank you.

Very truly yours,

Elmer B. Serrano
Corporate Secretary