

19 December 2025

Philippine Dealing & Exchange Corp.
29th Floor BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: **Ms. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: Inquiry Regarding Accuracy of News Article

We refer to the letter of the PDS dated December 18, 2025 requesting Metrobank to clarify/ and or confirm information and/or to provide relevant information in relation to the news article entitled "P70B financing backs CBK hydro acquisition" as posted on the Daily Tribune on Dec 18, 2025.

The news article says

"Aboitiz Power Corp. said a consortium that it is part of has secured up to P70 billion in bridge loans to help pay for its takeover of the Caliraya-Botocan-Kalayaan (CBK) Hydroelectric Power Plant Complex, one of the country's biggest hydro assets.

In a disclosure on Thursday, AboitizPower said its renewable energy arm Aboitiz Renewables Inc. (ARI) informed the company that the Thunder Consortium can borrow up to P35 billion each from BDO Unibank Inc. and Metropolitan Bank and Trust Co.

Partly finance the CBK complex

The funds will be used to partly finance the acquisition of the CBK complex, which supplies power to the Luzon grid.

The Thunder Consortium is made up of ARI, Sumitomo Corp., and Electric Power Development Co. Ltd.

ARI houses AboitizPower's renewable energy investments, including geothermal, large hydro, run-of-river hydro, wind, battery energy storage systems and solar projects.

PCC-approved CBK acquisition


The financing follows the Philippine Competition Commission's approval of the CBK acquisition on 28 November, with approval for posting granted on 1 December.

The CBK plant operates under a 25-year build-rehabilitate-operate-transfer and power purchase agreement with National Power Corp., expiring in February 2026."

Read more at: <https://tribune.net.ph/2025/12/18/p70b-financing-backs-cbk-hydro-acquisition-2>

As stated in the Aboitiz Power Corporation's disclosure to the Securities and Exchange Commission (SEC), Philippine Stock Exchange (PSE) and the Philippine Dealing and Exchange Corp, dated Dec 17, 2025, Metrobank confirms it has provided an up to P35Bn bridge facility to the Thunder Consortium (Composed of Aboitiz Renewables, Inc., Sumitomo Corporation and Electric Power Development Co., Ltd.) to partially finance its acquisition of the Caliraya-Botocan-Kalayaan Hydro Electric Power Plant ("CBK HEPP") Complex.

Very truly yours,


Minda Claver A. Olonan
Head, Investor Relations
Metrobank