

December 12, 2025

*via electronic mail*

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. OLIVER O. LEONARDO**  
Head, Markets and Securities Regulation Department

*via PSE EDGE*

**PHILIPPINE STOCK EXCHANGE, INC.**

PSE Tower, 28<sup>th</sup> Street, cor. 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**  
Head, Disclosure Department

*via electronic mail*

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**  
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is Aboitiz Power Corporation's SEC Form 17-C (Current Report) on the acquisition of its fully-owned subsidiary, Aboitiz Renewables, Inc. of 100% equity interest in Ubay Solar Corp. The report is filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing & Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:



**RANULFO J. JAVELOSA, III**  
Corporate Secretary

**COVER SHEET**

C	1	9	9	8	0	0	1	3	4
---	---	---	---	---	---	---	---	---	---

S.E.C. Registration Number

A	B	O	I	T	I	Z	P	O	W	E	R	C	O	R	P	O	R	A	T	I	O	N
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

( Company's Full Name )

A	Y	A	L	A	T	R	I	A	N	G	L	E	G	A	R	D	E	N	S	T	O	W	E	R
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

2	,	P	A	S	E	O	D	E	R	O	X	A	S	C	O	R	.	M	A	K	A	T	I
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

A	V	E	N	U	E	,	M	A	K	A	T	I	C	I	T	Y	1	2	2	6			
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	--	--	--

M	E	T	R	O	M	A	N	I	L	A	,	P	H	I	L	I	P	P	I	N	E	S			
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	--	--	--

(Business Address: No. Street City / Town / Province )

<b>FRANCES KATRINA C. ARSUA</b>																								
---------------------------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Contact Person

<b>(02) 8886-2600</b>																								
-----------------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Company Telephone Number

1	2		3	1
---	---	--	---	---

*Month Day*

Fiscal Year

1	7	-	C	
---	---	---	---	--

FORM TYPE

4<sup>th</sup> Monday of April

0	4		2	8
---	---	--	---	---

*Month Day*

Annual Meeting

N/A				
-----	--	--	--	--

Secondary License Type, if Applicable

<b>SEC</b>									
------------	--	--	--	--	--	--	--	--	--

Dept. Requiring this Doc

N/A																								
-----	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Amended Articles Number/Section

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Total No. of Stockholders

<b>x</b>									
----------	--	--	--	--	--	--	--	--	--

Domestic

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Foreign

-----

To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

File Number

\_\_\_\_\_

LCU

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Document I.D.

\_\_\_\_\_

Cashier

STAMPS																								
--------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

**Remarks** = Pls. use black ink for scanning purposes



SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:

A handwritten signature in black ink, appearing to read 'RANULFO J. JAVELOSA, III', written over a horizontal line.

**RANULFO J. JAVELOSA, III**  
Corporate Secretary

Dated: December 12, 2025

**ABOITIZ POWER CORPORATION DISCLOSURE**  
**Acquisition/Disposition of Shares of Another Corporation**

<i>Subject of the Disclosure</i>	:	Aboitiz Renewables, Inc. (“ARI”), a fully-owned subsidiary of Aboitiz Power Corporation (“AboitizPower”), signs a Deed of Assignment of Shares of Stock for the acquisition of Ubay Solar Corp.
<i>Background/Description of the Disclosure</i>	:	AboitizPower was informed by ARI that ARI exercised its call option under a Call Option Agreement with Ignis Philippines Development, Inc. for the acquisition of 100% of Ignis’ shares in Ubay Solar Corp. As a result, ARI acquired 100% equity interest in Ubay Solar Corp.
<i>Date of approval by the Board of Directors</i>	:	April 24, 2024
<i>Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction</i>	:	Through ARI, AboitizPower is continuously growing its renewable energy portfolio. This acquisition accelerates AboitizPower’s strategic goal to increase its clean energy capacity and solidify its market position as a leader committed to supporting the Philippines’ sustainable energy transition.
<b>Details of the Acquisition or Disposition</b>		
<i>Date</i>	:	December 12, 2025
<i>Manner</i>	:	Execution of a Deed of Assignment of Shares of Stock
<i>Description of the company to be acquired or sold</i>	:	Ubay Solar Corp. is developing a greenfield solar power project in the Municipality of Ubay, Province of Bohol, which is expected to reach financial close in 2026 and commercial operations in 2027.
<b>Terms and Conditions of the Transaction</b>		
<i>Number of shares to be acquired or disposed</i>	:	25,000 (common), 10,000 (preferred) and 20,000 (redeemable preferred)
<i>Percentage to the total outstanding shares of the company subject of the transaction</i>	:	100%
<i>Price per share</i>	:	Please see notes under Other Relevant Information.
<i>Nature and amount of consideration given or received</i>	:	The total purchase price is USD 8,545,173.00.
<i>Principle followed in determining the amount of consideration</i>	:	Negotiated amount between buyer and seller based on financials.
<i>Terms of Payment</i>	:	The payment is milestone based.
<i>Conditions precedent to closing of the transaction, if any</i>	:	N/A
<i>Any other salient terms</i>	:	None
<b>Identity of the person(s) from whom the assets were acquired or to whom they were sold</b>		
<i>Name</i>	:	Ignis Philippines Development, Inc.
<i>Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates</i>	:	None.

<i>Name</i>	:	Ubay Solar Corp.
<i>Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates</i>	:	None.
<i>Effect(s) on the business, financial. Condition and operations of the Issuer, if any</i>	:	The acquisition is expected to grow AboitizPower's renewable generation portfolio in the coming years.
<i>Other relevant Information</i>	:	<p>The Board of Directors of ARI approved the transaction on April 24, 2024.</p> <p>ARI thereafter signed a Call Option Agreement on January 10, 2025, which granted ARI the option to acquire either 90% or 100% equity interest in Ubay Solar Corp.</p>