



**SM INVESTMENTS**

December 11, 2025

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**  
*Head, Issuer Compliance and Disclosure Department*

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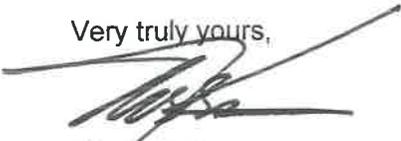
Ladies and Gentlemen:

Please be informed of the share buy-back transaction executed by SM Investments Corporation, with cumulative number of shares purchased to date at 6,500,000 common shares for a total amount of Php 4,829,232,785.09. Details of the transaction are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
11-Dec-25	100,000	700.00

Thank you.

Very truly yours,



**Elmer B. Serrano**  
*Corporate Secretary*