



**OFFICE OF THE CORPORATE SECRETARY**

Direct Line: 8536-0540  
Trunk Lines: 8891-6040 to 70  
Locals: 4582/4106

December 11, 2025

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head, Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corporation

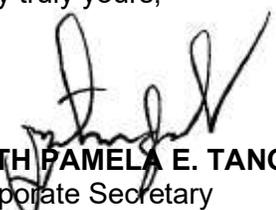
Subject: Press Release - Philippine National Bank marks return to PHP bond market with PHP 15.7 billion dual tranche ASEAN sustainability offering

Dear Atty. Selleza:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our disclosure to the Philippine Stock Exchange, Inc. regarding the Press Release of the Bank entitled "Philippine National Bank marks return to PHP bond market with PHP 15.7 billion dual tranche ASEAN sustainability offering".

We trust you will take note accordingly. Thank you.

Very truly yours,



**RUTH PAMELA E. TANGHAL**  
Corporate Secretary

Philippine National Bank  
PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300,  
Philippines

T. (632) 8526-3131 to 70 / 8891-6040 to 70  
P.O. Box 1884 (Manila)  
P.O. Box 410 (Pasay City)  
[www.pnb.com.ph](http://www.pnb.com.ph)

Authorized Depository of the Republic of the Philippines  
Member: PDIC

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Dec 11, 2025
2. SEC Identification Number  
ASO96-005555
3. BIR Tax Identification No.  
000-188-209-000
4. Exact name of issuer as specified in its charter  
Philippine National Bank
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
PNB Financial Center, President Diosdado Macapagal Boulevard, Pasay City, Metro  
Manila  
Postal Code  
1300
8. Issuer's telephone number, including area code  
(632) 8526-3131 to 70
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Philippine National Bank**  
**PNB**

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Press Release - Philippine National Bank marks return to PHP bond market with PHP 15.7 billion dual tranche ASEAN sustainability offering

**Background/Description of the Disclosure**

We are pleased to furnish the Exchange with the Bank's Press Release entitled "Philippine National Bank marks return to PHP bond market with PHP 15.7 billion dual tranche ASEAN sustainability offering".

We trust you will take note accordingly. Thank you.

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	Ruth Pamela Tanghal
<b>Designation</b>	Corporate Secretary

**PRESS RELEASE***11 December 2025***Philippine National Bank marks return to PHP bond market with PHP 15.7 billion dual tranche ASEAN sustainability offering**

Philippine National Bank (“PNB” or the “Bank”) raised PHP15.7 billion via a dual tranche 3-year and 5-year ASEAN Sustainability bond offering under its PHP50 Billion Bond and Commercial Paper Programme (“the Programme”). The issuance marks the Bank’s successful return to the domestic debt capital market since 2019, garnering an orderbook that was more than 5.2 times oversubscribed the initial target size on back of the strong support from institutional and retail investors.

The Bank raised a total of PHP10.88 billion of its PHP Fixed Rate Series A ASEAN Sustainability Bonds due 2028 (the “Series A Bonds”) at an interest rate of 5.4877% per annum, while the PHP Fixed Rate Series B ASEAN Sustainability Bonds due 2030 (the “Series B Bonds”) secured a total of PHP4.82 billion at an interest rate of 5.7764% per annum (collectively, the “Bonds”). The Bonds have a minimum investment amount of PHP100,000 with increments of PHP50,000 thereafter.

The net proceeds from the Bonds will be used to finance or refinance eligible projects under PNB’s Sustainable Financing Framework consistent with the ASEAN Sustainability Bonds Standards, a reflection of the PNB’s resolute commitment towards sustainable financing in tandem with the Bank’s growth mode.

The Bonds were listed on the Philippine Dealing & Exchange Corp. (“PDEX”) on December 11, 2025.

PNB Capital and Investment Corporation (“PNB Capital”), ING Bank N.V., Manila Branch (“ING”), and Standard Chartered Bank (“SCB”) are the Joint Lead Arrangers and Bookrunners for the Bonds. PNB, ING, and SCB are Selling Agents.

**THE BONDS ARE SECURITIES EXEMPT FROM REGISTRATION UNDER SECTION 9.1(E) OF THE SECURITIES REGULATION CODE AND WILL ACCORDINGLY NOT BE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION. THE BONDS ARE NOT DEPOSIT INSTRUMENTS AND ARE NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION.**

**About PNB**

*Philippine National Bank is one of the country’s largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to its highly diverse clientele comprised of individual depositors, small and medium enterprises, domestic and international corporations, government institutions, and overseas Filipinos. Backed by over a century of stability and excellence, PNB looks forward to more years of serving its customers first. To know more about PNB, visit its official website: [www.pnb.com.ph](http://www.pnb.com.ph)*



**Corporate Secretary's Office**

Direct Line/Telefax No.: 8834-07-80

Trunk Lines: 8891-6040 to 70

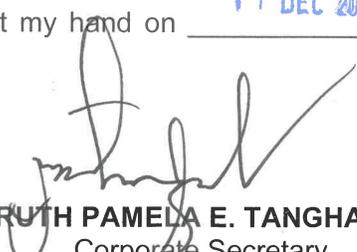
Local: 4582

**CERTIFICATION**

I, **RUTH PAMELA E. TANGHAL**, Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation duly registered under and by virtue of the laws of the Republic of the Philippines with SEC Registration No. ASO96-005555, and with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state:

1. That I have caused this SEC Form 17-C to be prepared on behalf of PNB;
2. That I read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. That the company, PNB, will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
4. That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of the filing fee; and
5. That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submission to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand on 11 DEC 2025 in PASAY CITY, Metro Manila, Philippines.

  
**RUTH PAMELA E. TANGHAL**  
Corporate Secretary

SUBSCRIBED AND SWORN to before me on 11 DEC 2025 in Pasay City, affiant exhibited to me her TIN

Doc. No. 430  
Page No. 8  
Book No. 5  
Series of 2025.

  
**ATTY. VINCENT M. HAW**  
Notary Public for and in Pasay City  
Foreclosure Division, PNB Financial Center,  
Pres. Diosdado Macapagal Blvd., Pasay City  
Commission No. 25-28 until 12-31-2026  
Roll No. 89394 / IBP No. 490001/ 12-31-2024/ PPLM  
MCLE Compliance No. VIII-0032293 / until 04-14-2028  
PTR No. 8838511/ 01-02-2025/ Pasay City

# COVER SHEET

A S C 9 6 - 0 0 5 5 5 5

S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

**RUTH PAMELA E. TANGHAL**  
Corporate Secretary

Contact Person

**8834-0780**

Company Telephone Number

1 2

Month Day  
Fiscal Year

3 1

**SEC Form 17-C**

FORM TYPE

**April 29**

Month Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

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To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

**STAMPS**

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. December 11, 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK  
Exact name of registrant as specified in its charter
5. PHILIPPINES 6.  (Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300  
Address of principal office  
Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70  
Issuer's telephone number, including area code
9. Not Applicable  
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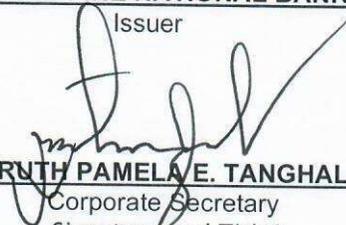
We trust you will take note accordingly. Thank you.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE NATIONAL BANK**

Issuer



**RUTH PAMELA E. TANGHAL**  
Corporate Secretary  
Signature and Title\*

**December 11, 2025**

Date

**PRESS RELEASE***11 December 2025***Philippine National Bank marks return to PHP bond market with PHP 15.7 billion dual tranche ASEAN sustainability offering**

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**About PNB**

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