



December 10, 2025

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary



**SAN MIGUEL
CORPORATION**

December 10, 2025

The Philippine Stock Exchange, Inc.

Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Re: **Redemption of Series 2-K Preferred Shares**

Gentlemen:

Further to our disclosure of August 7, 2025, and the Notice of Redemption of the Series "2" Preferred Shares Subseries 2-K (SMC2K) dated November 12, 2025, please be advised that as of December 10, 2025, all of the remaining outstanding SMC2K Preferred Shares have been fully redeemed.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer