

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported):

09 December 2025
2. SEC Identification Number:

39274
3. BIR Tax Identification No.:

000-506-020-000
4. Exact name of issuer as specified in its charter:

ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation:

Makati City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office:

Postal Code:

35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City

1226
8. Issuer's telephone number, including area code:

(632) 7730 6300
9. Former name or former address, if changed since last report:

N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,951,435,064
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein: Other Matters: Please see attachment.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION

Registrant.

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DODJIE D. LAGAÑO

Assistant Corporate Secretary

09 December 2025

Date



ACEN CORPORATION

ACEN

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

ACEN's subscription to additional shares of Greencore Power Solutions 3, Inc. (Arayat- Mexico Solar Power Plant Project)

Background/Description of the Disclosure

The Company executed a Subscription Agreement with Greencore Power Solutions 3, Inc. ("Greencore 3") covering the following shares of stock pro rata to its existing 45% shareholding in Greencore 3:

(a) An additional 2,413,862 Common A shares with a par value of Php 1.00 per share, for an aggregate subscription amount of Two Million Four Hundred Thirteen Thousand Eight Hundred Sixty-Two Pesos (Php 2,413,862.00); and

(b) An additional 41,974,772 RPS A shares with a par value of Php 20.41 per share, for an aggregate subscription amount of Eight Hundred Fifty-Six Million Seven Hundred Five Thousand Ninety-Six and 52/100 Pesos (Php 856,705,096.52).

Date of Approval by Board of Directors

Dec 13, 2021

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Proceeds from the subscription will be used by Greencore 3 to partially settle its outstanding loan obligations to the Company. The said loan was previously extended to finance the development and construction of a photovoltaic (PV) solar power plant located in Arayat and Mexico, Pampanga, Philippines (the "Project").

Details of the acquisition or disposition

Date

Dec 9, 2025

Manner

Subscription to additional Common and Redeemable Preferred Shares.

Description of the company to be acquired or sold

Greencore 3 is a joint venture company of ACEN and Citicore Solar Energy Corporation operating 115.671 MW Arayat-Mexico PV Solar Power Plant in Arayat and Mexico, Pampanga, Philippines.

The terms and conditions of the transaction

Number of shares to be acquired or disposed

-

Percentage to the total outstanding shares of the company subject of the transaction	-
Price per share	-

Nature and amount of consideration given or received

The consideration was a straight cash payment made upon signing the relevant documents.

Principle followed in determining the amount of consideration

The amount of consideration was determined based on project requirement and mutual agreement of the parties.

Terms of payment

Cash

Conditions precedent to closing of the transaction, if any

Execution of the Subscription Contract and other related documents.

Any other salient terms

The Company is subscribing to a portion of the planned increase in the authorized capital stock of Greencore 3. Accordingly, the completion of the Company's subscription is subject to, and will take effect upon, the approval by the Securities and Exchange Commission of Greencore's increase in authorized capital stock.

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Greencore Power Solutions 3, Inc.	Principal Stockholder

Effect(s) on the business, financial condition and operations of the Issuer, if any

Partial settlement of Greencore 3's outstanding loan obligations to the Company. Said loan was previously extended by the Company to finance the development and construction of the Project.

Other Relevant Information

The terms and conditions of the transaction:

(1) Number of shares to be acquired: (a) An additional 2,413,862 Common A shares with a par value of Php 1.00 per share, for an aggregate subscription amount of Two Million Four Hundred Thirteen Thousand Eight Hundred Sixty-Two Pesos (Php 2,413,862.00); and (b) An additional 41,974,772 RPS A shares with a par value of Php 20.41 per share, for an aggregate subscription amount of Eight Hundred Fifty-Six Million Seven Hundred Five Thousand Ninety-Six and 52/100 Pesos (Php 856,705,096.52).

(2) Percentage to the total outstanding shares of the company subject of the transaction: 45% of Greencore 3

(3) Price per share: As stated in item (1) above; the total consideration is less than ten percent (10%) of the Company's total assets as of 31 December 2024.