



December 9, 2025

**PHILIPPINE DEALING AND EXCHANGE CORPORATION**

29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head – Issuer Compliance and Disclosure Department

Subject: Amended Disclosure on the legal proceeding filed by Inang Nag-Aaruga sa Anak Foundation, et al. before the Supreme Court

Dear Atty. Selleza:

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation (“PDEX”), please find attached our amended disclosure on the legal proceeding filed by Inang Nag-Aaruga sa Anak Foundation, et al. before the Supreme Court. The amendment is to update the information regarding the petitioners’ Motion for Reconsideration dated December 3, 2025.

Thank you.

Sincerely yours,

  
ROSANNA E. ESPINO  
Assistant Corporate Secretary

Encl: a/s

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Dec 9, 2025

2. SEC Identification Number

17514

3. BIR Tax Identification No.

000-599-760-000

4. Exact name of issuer as specified in its charter

RIZAL COMMERCIAL BANKING CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

6819 Ayala cor. Gil J. Puyat Ave., Makati City

Postal Code

0727

8. Issuer's telephone number, including area code

8894-9000

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,419,536,530

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





**Rizal Commercial Banking Corporation**  
**RCB**

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**PSE Disclosure Form 4-26 - Legal Proceedings**  
*References: SRC Rule 17 (SEC Form 17-C) and*  
*Section 4.4 of the Revised Disclosure Rules*

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**Subject of the Disclosure**

Petitioners' Motion for Reconsideration dated December 3, 2025

**Background/Description of the Disclosure**

In 2020, former and present directors of RCBC were impleaded as respondents in the case docketed as IPG A.C. 2020-005, entitled “Inang Nag-Aaruga sa Anak Foundation et al. vs. Eugene S. Acevedo, et al.” which, prior to its dismissal, was pending before the Office of the General Counsel and Legal Services, Investigation and Prosecution Group of the BSP (“BSP OGLS-IPG”) (specifically, Eugene S. Acevedo, Arnold Kai Yuen Kan, Lorenzo V. Tan, Helen Y. Dee, Cesar E. A. Virata, Wilfrido E. Sanchez, Maria Celia H. Fernandez-Estavillo, Florentino M. Herrera, Yvonne S. Yuchengco, Minki Brian Hong, Roberto F. De Ocampo, Tim-Chiu R. Leung, Medel T. Nera, Tze Ching I. Chan, Richard G. A. Westlake, John Law, Yuh Shing Peng, Armando M. Medina, Francisco C. Eizmendi, Jr., Antonio L. Alindogan Jr., Francis G. Estrada, Gil Buenaventura, Juan B. Santos, Adelita A. Vergel De Dios, Lilia R. Bautista, Gabriel S. Claudio, Vaughn F. Montes, Shih-Chiao Lin and Laurito E. Serrano)

In a Resolution dated 20 August 2021, the BSP OGLS-IPG dismissed the administrative complaint filed by Inang Nag-aaruga sa Anak Foundation and several complainants against former and current directors of RCBC for lack of basis, both in fact and in law.

In a Resolution dated 22 October 2021, BSP OGLS-IPG denied with finality the Motion for Partial Reconsideration of the Complainants for lack of merit.

In December 2021, counsel for the former and present directors of RCBC received a copy of the Petition for Review dated 20 November 2021 of the complainants in the said case, appealing BSP’s judicious dismissal thereof to the Court of Appeals.

On March 15, 2023, RCBC received from counsel a copy of the Court of Appeals’ Decision dated February 28, 2023, affirming with modification the Resolutions dated 20 August 2021 and 22 October 2021 issued by the BSP OGLS-IPG. The modification pertains to the Court of Appeals’ ruling that BSP OGLS-IPG properly acquired jurisdiction over the person of Liza P. Arzaga; and, thus, the Court of Appeals ordered that the case be remanded to BSP OGLS-IPG for proper adjudication of Liza P. Arzaga’s possible administrative liability.

In April 2023, the Bank received from counsel the complainants’ Motion for Partial Reconsideration dated April 5, 2023. The Bank will oppose the Motion in due course.

On December 4, 2023, RCBC received from counsel a copy of the Court of Appeals’ Resolution dated November 20, 2023, denying complainants’ Motion for Partial Reconsideration dated April 5, 2023.

On November 18, 2025, the Bank received a copy of the Supreme Court’s Notice dated 28 July 2025 (“Notice”), dismissing outright the Petition for Review on Certiorari (appeal) filed by the petitioners. The Notice effectively affirmed the Decision of the Court of Appeals, which found no fault on the part of the former and current directors of RCBC.

The petitioners filed a Motion for Reconsideration (dated December 3, 2025) of the Supreme Court’s July 28, 2025 Resolution.

<b>Name of the court or agency in which the proceedings are pending</b>	Court of Appeals / Supreme Court (appeal)
<b>Date Instituted</b>	Dec 2, 2021
<b>Docket Number</b>	CA-G.R. SP No. 171098 / SC No. G.R. 271200

**Principal Parties**

## Petitioners

Inang Nag-Aaruga sa Anak Foundation, Ma. Teresa P. Cruz-Evangelista, Felipe Ferdinand P. Cruz III, Christopher P. De Venecia, Ma. Georgina V. Perez-De Venecia, Ma. Asuncion P. Ampil and Veronica F. Roxas.

## Respondents

Helen Y. Dee, Lorenzo V. Tan, Cesar E.A. Virata, Wilfrido E. Sanchez, Maria Celia H. Fernandez-Estavillo, Florentino M. Herrera, Yvonne S. Yuchengco, Minki Brian Hong, Roberto F. De Ocampo, Tim-Chiu R. Leung, Medel T. Nera, Tze Ching I. Chan, Richard G. A. Westlake, John Law, Yuh Shing Peng, Armando M. Medina, Francisco C. Eizmendi, Jr., Antonio L. Alindogan Jr., Francis G. Estrada, Gil Buenaventura, Arnold Kai Yuen Kan, Juan B. Santos, Adelita A. Vergel De Dios, Lilia R. Bautista, Gabriel S. Claudio, Vaughn F. Montes, Shih-Chiao Lin, Laurito E. Serrano, Eugene S. Acevedo, and Liza P. Arzaga.

## Nature and description of the legal proceedings

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The petitioners filed a Motion for Reconsideration (dated December 3, 2025) of the Supreme Court's July 28, 2025 Resolution.

## The effect(s) on the Issuer's business or operations, if any

No material impact.

## Other Relevant Information

The following information have been amended based on the Petitioners' Motion for Reconsideration dated December 3, 2025: (1) Subject of Disclosure; (2) Background/Description of the Disclosure; and (3) Nature and description of the legal proceedings.

**Filed on behalf by:**

<b>Name</b>	Rosanna Espiño
<b>Designation</b>	Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. December 9, 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514      3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines      6.  (Sec Use only)  
Province, country or other      Industry Classification Code  
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
8. 8894-9000  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	2,419,536,530 (as of Dec. 9, 2025)
11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

*Inang Nag-Aaruga sa Anak Foundation, Ma.  
Teresa P. Cruz-Evangelista, Felipe  
Ferdinand P. Cruz III, Christopher P. De  
Venecia, Ma. Georgina V. Perez-De  
Venecia, Ma. Asuncion P. Ampil and  
Veronica F. Roxas.*

v.

*Helen Y. Dee, Lorenzo V. Tan, et al.*

CA G.R. SP No. 171098 / SC G.R. No.  
271200

The petitioners filed a Motion for Reconsideration (dated December 3, 2025) of the Supreme Court's July 28, 2025 Resolution.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date: December 9, 2025

  
**ROSANNA E. ESPINO**  
Assistant Corporate Secretary