

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. As of Dec 5, 2025  
Date of Report
2. SEC Identification Number CS200930354
3. BIR Tax Identification No. 287-191-423-000
4. DoubleDragon Corporation  
Exact name of issuer as specified in its charter
5. Manila, Philippines  
Province, country or other jurisdiction of  
incorporation
6.  (SEC Use Only)  
Industry Classification Code:

7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76  
Zone 10 San Rafael, Pasay City, Metro Manila, Philippines 1302  
Address of principal office Postal Code

8. (02) 8856-7111  
Issuer's telephone number, including area code

9. DoubleDragon Properties Corp.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,345,028,600
Preferred Shares	100,000,000

11. Indicate the item numbers reported herein:

**TODAY, DECEMBER 5, 2025: HOTEL101 GLOBAL TOPS OFF HOTEL101 NISEKO IN HIRAFU, NISEKO, HOKKAIDO JAPAN ON TRACK FOR DECEMBER 2026 OPENING HOTEL101-NISEKO WITH ITS 1.17 HECTARE PRIME SITE AND 482 ROOMS IS SET TO BE THE LARGEST HOTELS IN THE HEART OF HIRAFU, NISEKO, HOKKAIDO JAPAN BY ROOMCOUNT, LOCATED ABOUT 2 MINUTES BY SHUTTLE TO THE SKI LIFTS**

**HOTEL101-NISEKO'S TOPPING OFF CEREMONY CONDUCTED TODAY HIGHLIGHTS THE COMPLETION OF THE WHOLE BUILDING STRUCTURE, TO BE FOLLOWED BY THE FULL SWING INTERIOR FINISHING WORKS IN TIME FOR THE HOTEL OPENING DECEMBER 2026. HOTEL101-NISEKO'S COMPLETION PROGRESS IS RIGHT ON SCHEDULE AS PREVIOUSLY SET**



*DoubleDragon Corporation Founders Edgar “Injap” Sia II and Tony Tan Caktiong at the Topping Off Ceremony of Hotel101-Niseko held today December 5, 2025*



*DoubleDragon Corporation Founders Edgar “Injap” Sia II and Tony Tan Caktiong with Hotel101 Global CEO Hannah Yulo-Luccini at top most floor of Hotel101-Niseko project site*

SEC Form 17-C  
December 2003

**Today December 5, 2025** – Hotel101 Global Holdings Corp. (NASDAQ Ticker: HBNB) (“Hotel101” or “Hotel101 Global”), a leading asset-light, prop-tech hospitality platform pioneering a global standardized “condotel” business model listed on the Nasdaq Stock Exchange and a subsidiary of Philippine-listed DoubleDragon Corporation (PSE Ticker: DD), tops off 482-room Hotel101-Niseko set to be the largest hotel in Hirafu by roomcount.

Set to open in December 2026, the property is perfectly timed to welcome guests for the 2026–2027 winter season in one of the world’s most celebrated ski destinations.

More than just a hotel, Hotel101-Niseko introduces an innovative “condotel” model that combines exceptional value with world-class amenities and unmistakable Filipino warmth. Every one of the 482 identically designed, efficiently laid-out rooms offers practical comfort tailored to the needs of modern travelers—whether families, couples, or groups of friends chasing powder in Niseko.

In addition, guests can look forward to unparalleled amenities for the value segment such as:

- All-day dining restaurant
- Dedicated meeting spaces and business center
- Indoor swimming pool and hot mineral onsen bath
- Sauna and wellness facilities
- 24-hour front desk and concierge
- Ski lockers and ski-in/ski-out convenience
- On-site convenience store
- Complimentary shuttle service to Grand Hirafu lifts

Located in the vibrant heart of Hirafu, Hotel101-Niseko places visitors steps away from Niseko’s legendary powder snow, renowned restaurants, and lively après-ski scene, while offering a welcoming sanctuary that reflects the heartfelt hospitality the Philippines is famous for worldwide.

Niseko, a small mountain village that now attracts more than two million international visitors annually from over thirty countries, continues to solidify its reputation as Asia’s premier alpine destination. With the rise of Hotel101-Niseko, a bold new landmark joins this global playground—proof that Filipino innovation and hospitality have earned their place among the very best in the world.

Construction remains on schedule, with the property counting down to its grand opening in time for the 2026 winter season.











*Aerial Photo of 482-room Hotel101-Niseko in the heart of Hirafu, Niseko, Hokkaido Japan*

#### **About Hotel101 Global**

Listed on Nasdaq (HBNB) with a market capitalization of approximately US\$1.9 billion as of November 27, 2025, Hotel101 is an asset-light, prop-tech hospitality platform pioneering a global standardized “condotel” business model. Hotel101 aims to disrupt the global hotel and hospitality sector through its unique tech-enabled business model that positions it to generate revenues twice: first from the advance sale of individual hotel units during the construction phase; and second, from long-term recurring revenue derived from day-to-day hotel operations.

Hotel101 and its affiliates have nine Hotel101-branded properties in the Philippines in various stages of operations and development, as well as three projects under development overseas in Hokkaido (Japan), Madrid (Spain), and Los Angeles (United States). In May 2025, Hotel101 signed an agreement with Saudi Arabia’s Horizon Group to, subject to additional contract, establish a joint venture for the development of up to 10 hotels in Saudi Arabia. Hotel101 aspires to operate 1 million rooms across 100 countries worldwide, with an initial 25 identified priority countries for the medium term. Hotel101 is a subsidiary of Philippine-listed DoubleDragon Corporation (PSE Ticker: DD).

**DoubleDragon happens to be one of the very few companies that has not only positioned its diversified portfolio of hard assets spread out across the Philippines, but it also happens to be one of the very few companies that has organically developed a novel asset-light concept and highly unique business model in Hotel101 (HBnB) that is exportable to other continents globally. The global**

**expansion of Hotel101 is expected to eventually become one of the major US Dollar inflow generators to the Philippine economy.**

**The DoubleDragon team is committed to put in the necessary hard work, entrepreneurial grit and perseverance towards this vision and eventually aims to make Hotel101 a truly global brand operating in various jurisdictions worldwide, and eventually bring a pinch of pride and honor to our fellow Filipino countrymen.**

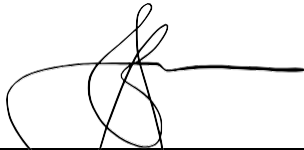
*The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.*

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation  
Issuer

December 5, 2025  
Date

  
\_\_\_\_\_  
Josecito L. Barrera, Jr.  
Chief Information Officer