



04 December 2025

Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Subject: List of Subsidiaries

Dear Atty. Selleza,

Attached is RCBC's List of Subsidiaries and Affiliates as of November 30, 2025, for the information of the Exchange.

Thank you.

Sincerely yours,


MARIA THERESA M. BLAZA
Vice President
Economics and Industry Research Division
Rizal Commercial Banking Corporation

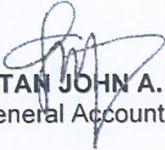
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City 0727
(632) 8894-9000 | www.rcbc.com



CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **November 30, 2025**.

	Subsidiaries/Associates	Percentage of Ownership
1.	RCBC Forex Brokers Corporation	100.00%
2.	RCBC International Finance Ltd.	99.99%
	<i>Subsidiary of RCBC International Finance, Ltd.</i>	
	<i>RCBC Investments Limited</i>	100.00%
3.	RCBC Capital Corporation	99.96%
	<i>Subsidiaries of RCBC Capital:</i>	
	<i>RCBC Securities, Inc.</i>	100.00%
	<i>RCBC Bankard Services Corporation</i>	100.00%
4.	Rizal Microbank, Inc. - A Thrift Bank of RCBC	100.00%
5.	YGC Corporate Services, Inc.	40.00%
6.	Luisita Industrial Park Corporation	35.00%
7.	RCBC-JPL Holding Company, Inc.	80.00%
8.	RCBC Leasing and Finance Corporation	99.67%
	<i>Subsidiary of RCBC Leasing :</i>	
	<i>RCBC Rental Corporation</i>	100.00%
9.	RCBC Trust Corporation	40.00%


FVP TRISTAN JOHN A. KABIGTING
 Head – General Accounting Division

 12.02..25
FSVP FLORENTINO M. MADONZA
 Head - Controllershship Group

DEC 03 2025

SUBSCRIBED AND SWORN TO BEFORE ME, this _____ 2025 at Makati City, affiant exhibiting to me the following:

Name	ID number/s	Date of Issue/Valid Until	Place of Issue
Tristan John Kabigting			Manila
Florentino Madonza			Muntinlupa, Metro Manila

NOTARY PUBLIC

Doc. No. 14
 Page No. 4
 Book No. 769
 Series of 2025


ATTY. CATALINO VICENTE L. ARABIT

Notary Public for Makati City
 Appointment No. M-027 (2025-2026)
 PTR No. 10465653; 01/02/25; Makati City
 IBP No. 492612; 01/02/25; Makati City
 ROLL NO. 40145
 MCLE Compliance No. VIII-0007518-15 Mar. 2024
 21st Floor Yuchengco Tower 2, RCBC Plaza
 6819 Ayala Avenue, Makati City