



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



03 December 2025

ATTY. SUZY CLAIRE R. SELLEZA
HEAD - ISSUER COMPLIANCE & DISCLOSURE DEPARTMENT
PHILIPPINE DEALING & EXCHANGE CORPORATION
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

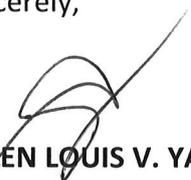
SUBJECT: List of Subsidiaries and Affiliates – November 2025

Dear Atty. Selleza:

In compliance with the requirement of the Issuer Disclosure Operating Guidelines of the Philippine Dealing and Exchange Corp (PDEX) and the 2015 Securities Regulation Code and Its Implementing Rules and Regulations, we respectfully submit the attached list of Subsidiaries and Affiliates (Annex A) as of 30 November 2025 for your perusal.

Thank you.

Sincerely,


ALLEN LOUIS V. YANZA
Associated Person/Deputy Corporate Information Officer

LIST OF SUBSIDIARIES AND AFFILIATES
As of 30 November 2025

1	<i>Al-Amanah Islamic Investment Bank of the Philippines (AAIIBP)</i> Greenhills McKinley Arcade MA-104B, Ortigas Avenue, San Juan City
2	<i>DBP Leasing Corporation (DBP-LC)</i> Ground Floor DBP Building Sen. Gil Puyat Ave Cor. Makati Ave Makati City 1200
3	<i>DBP Data Center, Inc. (DCI)</i> 9/F DBP Building Sen. Gil Puyat Ave Cor. Makati Ave Makati City 1200
4	<i>DBP Management Corporation</i> 8 th Floor DBP Building Sen. Gil Puyat Ave Cor. Makati Ave Makati City 1200
5	<i>DBP Service Corporation</i> Executive Building Center corner Jupiter Corner Makati Avenue, Makati, 1200
6	<i>DBP Insurance Brokerage, Inc.</i> Ground Floor DBP Building Sen. Gil Puyat Ave Cor. Makati Ave Makati City 1200
7	<i>Maharlika Investment Corporation</i> <i>29th Floor, Ore Central Tower 31st Street corner 9th Avenue Barangay Fort Bonifacio Taguig City, Philippines, 1635</i>