

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. As of Nov 30, 2025  
Date of Report
2. SEC Identification Number CS200930354
3. BIR Tax Identification No. 287-191-423-000
4. DoubleDragon Corporation  
Exact name of issuer as specified in its charter
5. Manila, Philippines  
Province, country or other jurisdiction of  
incorporation
6.  (SEC Use Only)  
Industry Classification Code:

7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76Zone 10  
San Rafael, Pasay City, Metro Manila, Philippines 1302  
Address of principal office Postal Code

8. (02) 8856-7111  
Issuer's telephone number, including area code

9. DoubleDragon Properties Corp.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSATitle of

Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,345,028,600
Preferred Shares	100,000,000

11. Indicate the item numbers reported herein:

**HOTEL101 GLOBAL ANNOUNCES A JOINT VENTURE WITH DEFINITIVE BINDING AGREEMENTS SIGNED FOR THE DEVELOPMENT OF HOTEL101 IN MILAN, ITALY**

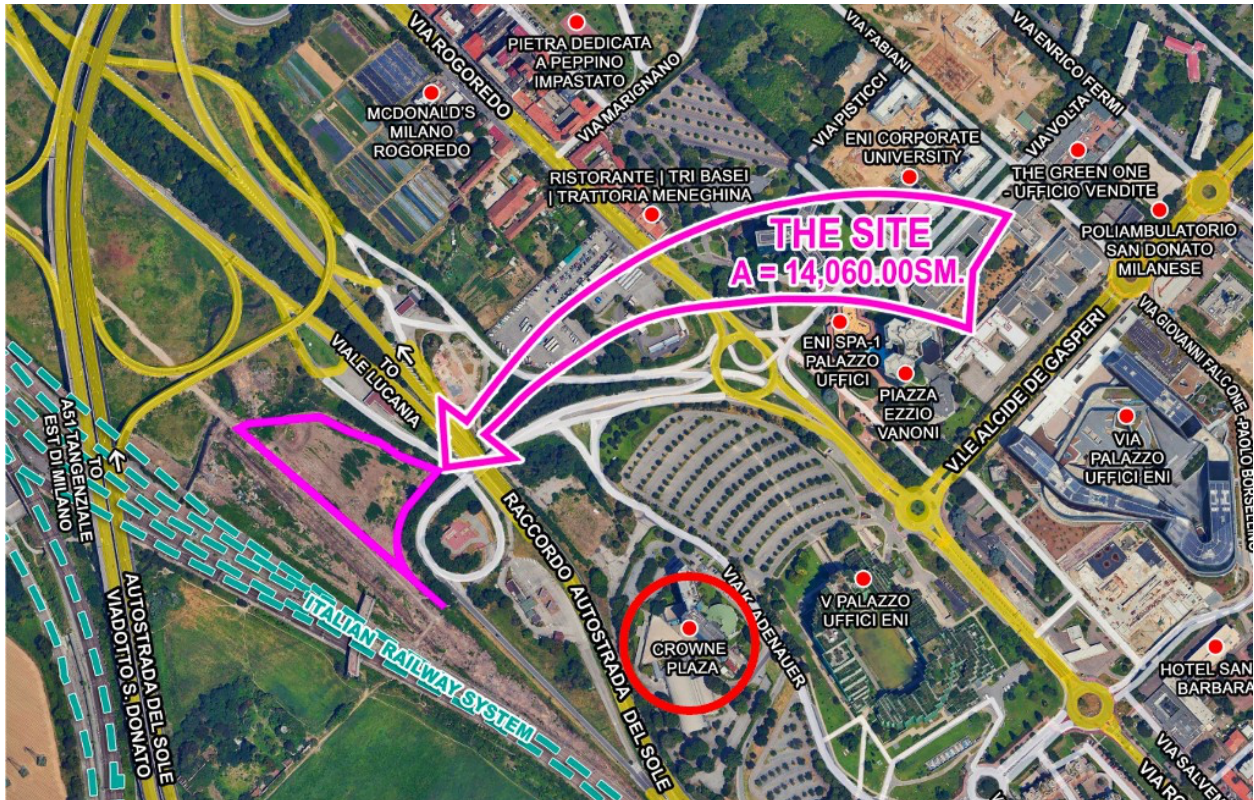
**HOTEL101-MILAN IS SET TO HAVE APPROX. 429 ROOMS TO RISE IN A 1.4 HECTARE PRIME SITE AT SAN DONATO MILANESE, ABOUT A 7 MINUTE DRIVE TO THE MILAN LINATE AIRPORT**

**HOTEL101-MILAN IS EXPECTED TO GENERATE EUR85.8 MILLION IN SALES REVENUE (PHP 5.8 BILLION)**

**HOTEL101-MILAN IS SET TO BECOME THE SECOND HOTEL101 IN EUROPE, AND WITH ITS 1.4 HECTARE PRIME SITE AND APPROX. 429 ROOMS IS EXPECTED TO BE ONE OF THE TOP 3 LARGEST HOTELS IN THE METROPOLITAN CITY OF MILAN BY ROOMCOUNT**

**DOUBLEDAGON'S SUBSIDIARY HOTEL101 GLOBAL LISTED IN THE U.S. NASDAQ STOCK EXCHANGE HAS A MARKET CAPITALIZATION OF \$ 1.9 BILLION (PHP 112 BILLION PESOS) AS OF NOVEMBER 27, 2025**

**TO DATE, DOUBLEDAGON IS THE FIRST AND ONLY FILIPINO COMPANY THAT HAS A SUBSIDIARY LISTED IN THE U.S. NASDAQ STOCK EXCHANGE**



(Site location of Hotel101-Milan, Italy set to have approx. 429 rooms)

Nov. 28, 2025 - Hotel101 Global Holdings Corp. (NASDAQ Ticker: HBNB) (“Hotel101” or “Hotel101 Global”), a leading asset-light, prop-tech hospitality platform pioneering a global standardized “condotel” business model listed on the Nasdaq Stock Exchange and a subsidiary of Philippine-listed DoubleDragon Corporation (PSE Ticker: DD), announces a joint venture with definitive binding agreements signed for the development of an approx. 429-room Hotel101 in San Donato Milanese, Milan, Italy. This expansion marks a significant milestone in the company's European growth strategy, bringing its novel globally standardized “condotel” business model to one of the world's most dynamic cities.

The hotel is expected to be in the vibrant community of San Donato Milanese, home to ENI headquarters and located approximately 8.4 kilometers southeast of the Duomo di Milano with high visibility along the Autostrada del Sole (A1), the longest motorway in Italy that links Milan to other major Italian cities such as Bologna, Florence, Rome and Naples. This 1.4 hectare prime site positions the property as an ideal gateway for leisure and business travelers seeking seamless access to Milan's cultural and commercial hubs and will complement the existing hotel offerings in the area which includes, among others, the neighboring 436 room 4-star hotel Crowne Plaza Milan Linate as well as the nearby Novotel Milano Linate Airport and Best Western Hotel.

#### Key Location Advantages:

- **Proximity to Linate Airport (LIN):** Approximately 7.1 kilometers (7 minutes drive) away, Hotel101-Milan is expected to offer quick and efficient transfers to Milan's primary airport for European flights, which serviced approx. 10.6 million passengers in 2024.
- **Connectivity to Metro Milano San Donato:** Approximately 4 kilometers (5

minutes drive) from the metro station, guests are expected to reach the historic Duomo di Milano via the M3 subway line directly in about 12 minutes by train. This efficient public transport link is expected to ensure easy exploration of Milan's UNESCO-listed cathedral square, Galleria Vittorio Emanuele II and surrounding fashion and cultural districts.

Hotel101-Milan is expected to generate approx. EUR85.8 million in sales revenue once fully sold based on an expected sale price of EUR200,000, forming part of Hotel101 Global's global expansion strategy, which includes its first three overseas projects under development in Niseko, Japan, Madrid, Spain and Los Angeles, USA as well as affiliate Hotel101 hotels in the Philippines. Hotel101-Milan is expected to be completed by 2028 and is expected to contribute to Milan's economic growth through job creation, foreign investment and increased tourism, while attracting both local and foreign buyers under Hotel101's hassle-free hotel unit ownership model.

Hotel101-Milan is expected to offer 4-star amenities at affordable prices. Consistent with Hotel101's offerings across its locations globally, guests are expected to be able to enjoy modern rooms, 24/7 reception, all day dining, 25 meter lapping pool, full-size gym, business center, function rooms, children's playground and pool, ample parking, luggage storage and other amenities.

The project aligns with Hotel101 Global's commitment to sustainable urban hospitality, incorporating energy-efficient designs, solar panels and community-integrated amenities.

The development is subject to customary national, regional and municipal regulatory approvals.

**Milan is the financial center of Italy.**



*(At the 1.4 hectare Hotel101-Milan, Italy site: DoubleDragon Corporation Chairman Edgar “Injap” Sia II with Hotel101 Global CEO Hannah Yulo-Luccini, CDO Catherine Chan, Director for Strategic Partnerships Europe Carlo Paguio and Mario Berta)*

## About Hotel101 Global

Listed on Nasdaq (HBNB) with a market capitalization of approximately US\$1.9 billion as of November 27, 2025, Hotel101 is an asset-light, prop-tech hospitality platform pioneering a global standardized “condotel” business model. Hotel101 aims to disrupt the global hotel and hospitality sector through its unique tech-enabled business model that positions it to generate revenues twice: first from the advance sale of individual hotel units during the construction phase; and second, from long-term recurring revenue derived from day-to-day hotel operations.

Hotel101 and its affiliates have nine Hotel101-branded properties in the Philippines in various stages of operations and development, as well as three projects under development overseas in Hokkaido (Japan), Madrid (Spain), and Los Angeles (United States). In May 2025, Hotel101 signed an agreement with Saudi Arabia’s Horizon Group to, subject to additional contract, establish a joint venture for the development of up to 10 hotels in Saudi Arabia. Hotel101 aspires to operate 1 million rooms across 100 countries worldwide, with an initial 25 identified priority countries for the medium term. Hotel101 is a subsidiary of Philippine-listed DoubleDragon Corporation (PSE Ticker: DD).

DoubleDragon happens to be one of the very few companies that has not only positioned its diversified portfolio of hard assets spread out across the Philippines, but it also happens to be one of the very few companies that has organically developed a novel asset-light concept and highly unique business model in Hotel101 (HBnB) that is exportable to other continents globally. The global expansion of Hotel101 is expected to eventually become one of the major US Dollar inflow generators to the Philippine economy.

The DoubleDragon team is committed to put in the necessary hard work, entrepreneurial grit and perseverance towards this vision and eventually aims to make Hotel101 a truly global brand operating in various jurisdictions worldwide, and eventually bring a pinch of pride and honor to our fellow Filipino countrymen.



*(Perspective of Hotel101-Milan, Italy set to have approx. 429 rooms)*

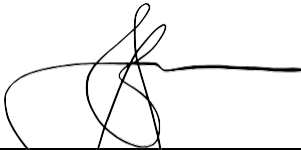
*The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.*

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation  
Issuer

November 30, 2025  
Date

  
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Josecito L. Barrera, Jr.  
Chief Information Officer