

November 28, 2025

*via electronic mail*

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. OLIVER O. LEONARDO**  
Head, Markets and Securities Regulation Department

*via PSE EDGE*

**PHILIPPINE STOCK EXCHANGE, INC.**

PSE Tower, 28<sup>th</sup> Street, cor. 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**  
Officer-in-Charge, Disclosure Department

*via electronic mail*

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**  
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is Aboitiz Power Corporation's (the "Company") SEC Form 17-C (Current Report) on SN Aboitiz Power - Magat, Inc.'s appeal with the Philippine Electricity Market Corporation Enforcement and Compliance Office (PEMC-ECO) following its receipt of a Notice of Confirmation of Penalty. The report is filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:



**RANULFO J. JAVELOSA, III**  
Corporate Secretary

**COVER SHEET**

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

( Company's Full Name )

A Y A L A T R I A N G L E G A R D E N S T O W E R

2 , P A S E O D E R O X A S C O R . M A K A T I

A V E N U E , M A K A T I C I T Y 1 2 2 6

M E T R O M A N I L A , P H I L I P P I N E S

(Business Address: No. Street City / Town / Province )

FRANCES KATRINA C. ARSUA

Contact Person

(02) 8886-2600

Company Telephone Number

1 2 3 1

Month Day  
Fiscal Year

1 7 - C

FORM TYPE

4<sup>th</sup> Monday of April

0 4 2 8

Month Day  
Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier

STAMPS

**Remarks** = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **November 28, 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**  
Exact name of registrant as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction  
of incorporation
6.   
Industry Classification Code
7. **Ayala Triangle Gardens Tower 2, Paseo de Roxas cor. Makati Ave., Makati City, Metro Manila, Philippines**  
Address of principal office
- 1226**  
Postal Code
8. **(02) 8886-2600**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class  | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|--|--|
| <b>Common Stock P1 Par Value</b>                             | <b>7,205,854,307</b>   |
| <b>Amount of Debt Outstanding (As of September 30, 2025)</b> | <b>P304,045,697,000.00</b>   |
11. Indicate the item numbers reported herein: 9

Aboitiz Power Corporation (the "Company") was informed today by SN Aboitiz Power-Magat, Inc. (SNAP Magat) that it has an ongoing matter with the Philippine Electricity Market Corporation Enforcement and Compliance Office (PEMC-ECO) following its receipt of a Notice of Confirmation of Penalty in connection with the alleged non-compliance with the Dispatch Conformance Standards (i.e., the standards relating to generation units' compliance with their respective dispatch schedules, issued by the Department of Energy) for the billing period covering June 2025, amounting to approximately PhP1,372,912.88.

The Company was also informed today that a majority of these non-compliances were caused by SNAP Magat's adherence to its obligation to provide Ancillary Services under its Ancillary Services Procurement Agreement (ASPA) with the System Operator (NGCP). On November 21, 2025, SNAP Magat filed an Appeal Memorandum to the PEMC Compliance Committee to contest the PEMC-ECO's current resolution on the alleged non-compliance. We understand that the matter remains pending at this time, and SNAP Magat continues to engage the PEMC Compliance Committee in accordance with the appropriate procedures in this regard.

The Company will make the required disclosures to the public as and when there are material concrete developments involving the above matter.

SNAP Magat is a joint venture company of Aboitiz Renewables, Inc. (ARI) with SN Power Philippines Inc. (through Manila-Oslo Renewable Enterprise, Inc.). ARI represents the Company's investments and interests in various renewable energy projects.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:



**RANULFO J. JAVELOSA, III**  
Corporate Secretary

Dated: November 28, 2025