

# COVER SHEET

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S.E.C Registration Number

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(Company's Full Name)

L	O	P	E	Z		B	U	I	L	D	I	N	G	,	O	R	T	I	G	A	S		A	V	E	N	U	E	,	
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B	R	G	Y	.		U	G	O	N	G	,	P	A	S	I	G		C	I	T	Y									
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(Business Address: No. Street City / Town / Province)

ATTY. WILLIAM S. PAMINTUAN
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Contact Person

(632) 8632-8014
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Company Telephone Number

1	2	-	3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	5
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Month

2	7
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Day

Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

40,115 (as of 31 OCT 2025)
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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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Cashier

S	T	A	M	P	S
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# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **Date of Report:** November 27, 2025
2. **SEC Identification Number:** PW-102
3. **BIR Tax Identification Code:** 000-101-528-000
4. **Name of Issuer as specified in its Charter:** Manila Electric Company
5. **Country of Incorporation:** Philippines
6. **Industry Classification:** (SEC use only)
7. **Address of principal office:** Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City
8. **Postal Code:** 1605
9. **Issuer's telephone numbers including area code:** (02) 8632-8014
10. **Former name, former address and former fiscal year, if changed since last report:** Not Applicable
11. **Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:**

**Number of Shares of Common Stock Outstanding**

1,127,092,509

**Debt Securities**

PhP2.868 Billion

**12. Item Number reported: *Item 9 (Other Events)***

Please be informed that the outstanding balance of the PhP7.0 billion 12-Year Bonds due 2025 (the "Bonds") of Manila Electric Company, amounting to PhP2,867,550,000.00 shall be fully redeemed on its Maturity Date, December 12, 2025, in accordance with the Prospectus and the Terms and Conditions of the Bonds annexed to the Trust Indenture dated November 28, 2013.

It will be recalled that at the time of listing on December 12, 2013, the Bonds had an aggregate principal amount of PhP7.0 billion. On November 12, 2023, some qualified bondholders exercised the Tenth Year Put Option, resulting in the redemption of PhP4,132,450,000.00 of the principal amount.

The Bonds, which bear a fixed interest rate of 4.875% per annum, shall be redeemed at 100% of face value, together with all accrued and unpaid interest up to the Maturity Date through thru the Philippine Depository & Trust Corp. ("PDTC") as Paying Agent, in the customary manner for payments by the Issuer on the Bonds on the Maturity Date. For clarity, PDTC shall remit the Final Redemption Amount to the designated Cash Settlement Accounts nominated by Bondholders as appearing in the Registry.

The Notice of Bond Redemption is herein attached as "Annex A".

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MANILA ELECTRIC COMPANY**

Issuer



**WILLIAM S. PAMINTUAN**

Senior Vice President  
Assistant Corporate Secretary  
and Information Disclosure Officer

Date: November 27, 2025

*Cc: Disclosure Department Listings and Disclosure Group Philippine Stock Exchange  
Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.*



November 27, 2025

**Securities and Exchange Commission**

17/F SEC Headquarters, 7907 Makati Avenue  
Barangay Bel-Air, Makati City

Attention: Atty. Oliver O. Leonardo  
Director, Markets & Securities Regulation Department

**Philippine Stock Exchange, Inc.**

Disclosure Department  
6/F, PSE Tower, 5th Avenue corner 28th Street,  
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre  
Head, Disclosure Department

**Philippine Dealing and Exchange Corporation**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that Manila Electric Company's Php7.0 Billion 4.875% p.a. Fixed Rate Bonds Due 2025 (the "Bonds") shall be fully redeemed on its Maturity Date, December 12, 2025, in accordance with the Prospectus and the Terms and Conditions of the Bonds annexed to the Trust Indenture dated November 28, 2013. The Bonds shall be redeemed by payment in cash of the redemption price set at 100% of the Issue Price plus all accrued and unpaid interest based on the coupon rate of 4.875% per annum.

Notice of Bond Redemption is herein attached as "Annex A".

Very truly yours,

Aldwin Christian C. Ang  
Head, Treasury



customer@meralco.com.ph



www.meralco.com.ph



Home: +63(2) 16211  
Businesses: +63(2) 16210



Meralco Operating Center,  
Ortigas Avenue, Pasig City  
1600 Philippines



# ANNEX "A"



## NOTICE OF BOND REDEMPTION

### Manila Electric Company Php 7.0 Billion 4.875% p.a. Fixed Rate Bonds Due 2025

Issue Date: December 13, 2013

Maturity Date: December 12, 2025

Record Date: December 10, 2025

Manila Electric Company hereby advises the Bondholders of the **4.875% p.a. Fixed Rate Bonds Due 2025** (the "Bonds") of the final redemption of outstanding Bonds amounting to P2,867,550,000.00 on Maturity Date, December 12, 2025.

Details of the redemption are set out below:

<b>Outstanding Principal amount:</b>	P2,867,550,000.00 (aggregate Issue Price outstanding as of the date of this Notice of Bond Redemption)
<b>Issue Price:</b>	P2,867,550,000.00
<b>Redemption Price:</b>	P2,867,550,000.00
<b>Maturity Date:</b>	December 12, 2025, on which date all interest on the Bonds will cease to accrue and payment of the Redemption Amount will be made to each Bondholder
<b>Aggregate Redemption Amount:</b>	P2,902,498,265.83 (includes accrued interest gross of any applicable tax deduction)
<b>Redemption Amount Per Minimum Denomination of P50,000.00:</b>	P50,609.38 (before applicable tax deduction) Applicable taxes shall be accordingly deducted or withheld by the Issuer in reliance to the reports of its appointed Registrar and Paying Agent
<b>Payment Procedure:</b>	Amounts due to Bondholders due to such redemption shall be paid by the Issuer thru the Philippine Depository & Trust Corp. ("PDTC") as Paying Agent, in the customary manner for payments by the Issuer on the Bonds on the Maturity Date. For clarity, PDTC shall remit the Final Redemption Amount to the designated Cash Settlement Accounts nominated by Bondholders as appearing in the Registry
<b>Record Date:</b>	Payment of the Final Redemption Amount shall be made to Bondholders recorded as such on December 10, 2025 in the electronic Register of Bondholders

There shall be no secondary trading of the Bonds or modifications in the accounts starting on the Record Date. The listing of the Bonds on the Philippine Dealing & Exchange Corp. shall be terminated upon redemption on Maturity Date.

For more information, please contact Valeriano Reyes of MERALCO's Treasury at tel. nos. +632 8632 8311 or you may send your inquiries via email to [vsreyes@meralco.com.ph](mailto:vsreyes@meralco.com.ph).



[customer@meralco.com.ph](mailto:customer@meralco.com.ph)



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Businesses: +63(2) 16210



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