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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report: November 25, 2025

2. SEC Identification Number: PW-102

3. BIR Tax Identification Code: 000-101-528-000

4. Name of Issuer as specified in its Charter: Manila Electric Company

5. Country of Incorporation: Philippines

6. Industry Classification: (SEC use only)

7. Address of principal office: Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City

8. **Postal Code**: 1605

9. Issuer's telephone numbers including area code: (02) 8632-8014

10. Former name, former address and former fiscal year, if changed since last report: Not Applicable

11. Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:

Number of Shares of Common Stock Outstanding

1,127,092,509

Debt Securities

PhP2.868 Billion

12. Item Number reported: Item 9 (Other Events)

Notice is hereby given of a change in the number of Meralco shares directly and indirectly owned by Ms. Lydia B. Echauz, following the lodgment of 5,000 shares on November 20, 2025. The total number of direct and indirectly owned shares remains unchanged at 21,100 shares.

Please refer to the table below for further reference:

	Direct	Indirect	Total Shares
Number of Shares Owned Before November 20, 2025	5,100	16,000	21,100
Number of Shares Owned After November 20, 2025	100	21,000	21,100

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA ELECTRIC COMPANY

Issuer

WILLIAM S. PAMINTUAN

Senior Vice President
Assistant Corporate Secretary
and Information Disclosure Officer

Date: November 25, 2025

Cc: Disclosure Department Listings and Disclosure Group Philippine Stock Exchange Issuer Compliance and Disclosure Department Philippine Dealing & Exchange Corp.