



14 November 2025

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Press Release**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's Press Release entitled "Megawide records P501M net income, 90% of full FY2024 level" dated 14 November 2025.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

MELISSA ESTER E. CHAVEZ-DEE

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 14, 2025
2. SEC Identification Number
CS200411461
3. BIR Tax Identification No.
232-715-069-000
4. Exact name of issuer as specified in its charter
Megawide Construction Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 20 N. Domingo Street, Barangay Valencia, Quezon City
Postal Code
1112
8. Issuer's telephone number, including area code
(02)8655-1111
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717
Preferred	140,144,900
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megawide Construction Corporation

MWIDE

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release of Megawide Construction Corporation entitled "Megawide records P501M net income, 90% of full FY2024 level" dated 14 November 2025.

Background/Description of the Disclosure

Megawide Construction Corporation's net income during the period reached Php501 million – representing 92% of full year 2024's net income. This came from revenues of Php12.3 billion, contributed mainly by the construction business, with significantly increasing contribution from the real estate segment and steady share from landport operations.

Other Relevant Information

None.

Filed on behalf by:

Name	Melissa Ester Chavez-Dee
Designation	Corporate Secretary/Corporate Information Officer

PRESS RELEASE
14 November 2025

Megawide records P501M net income, 90% of full FY2024 level

The Company's net income during the period reached Php501 million – representing 92% of full year 2024's net income. This came from revenues of Php12.3 billion, contributed mainly by the construction business, with significantly increasing contribution from the real estate segment and steady share from landport operations.

“Our long-term growth roadmap is already gaining ground as we close the year. From a profitability standpoint, we are on track to exceed our previous year's performance, while we plant the seeds for future growth and gear up for a more resilient, sustainable, and stable shareholder value creation,” said Edgar Saavedra Megawide's President and CEO.

In terms of segment, construction operations contributed Php10.4 billion and accounted for 85% of consolidated revenues. The performance was traced to the winding down phase for a number of existing projects, which generate lower revenues based on the S-Curve.

Revenue from real estate operations accelerated to Php1.52 billion – more than 3x from the previous year – as construction completion of ongoing projects increase. Sales during the period, which will provide the base for future revenues, also doubled to Php3.38 billion as new project launches, such as Lykke Condo, and additional towers of One Lancaster Park generated strong interest. Landport operations delivered revenue of Php358 million from its leasing assets and continued to sustain a steady influx of passengers, averaging more than 168,000 daily as of end-September.

Meanwhile, in terms of balance sheet, the Company retired P3.5 billion worth of short-term debt using the proceeds from parent Citicore Holdings Investment, Inc.'s (CHII) cash infusion as partial settlement of its outstanding advances.

“The other half of our value creation strategy is to strengthen our financial position by retiring a significant portion of our debt over the next 12 months. Specifically, we intend to pare down Php10 billion worth of our outstanding short-term debt to improve leverage, boost liquidity, and enhance our profitability” commented Jez dela Cruz, the Company's Group CFO.

For the period, Megawide recorded an improved debt-to-equity (D-E) ratio of 1.86x from 2.06x on a consolidated basis, while on a parent level, the D-E ratio further eased to 1.42x versus 1.69x in December 2024.

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ABOUT MEGAWIDE

Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Parañaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.