

November 14, 2025

**Securities and Exchange Commission**  
**Market and Securities Regulation Department**  
7907 Makati Avenue, Barangay Bel-Air  
Makati City, Metro Manila

Attention: **Atty. Rachel Esther J. Gumtang-Remalante**  
**Director-Corporate Governance and Finance Department**

**Philippine Dealing & Exchange Corp.**  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Attention: **Atty. Suzy Claire R. Selleza**  
**Head – Market Regulatory Services**

Subject: Submission of SEC Form 17-Q as of September 30, 2025

Gentlemen/Mesdames:

We hereby submit a copy of the Quarterly Report (SEC Form 17-Q) for the period ended September 30, 2025, in relation to the listing of the Company's Php 5B Dual Tranche Fixed Rate Bonds on the Philippine Dealing & Exchange Corp. (PDEX) on October 21, 2025.

This submission is made solely for purposes of regulatory engagement and should not be interpreted as an admission or acknowledgment that TFSPH is subject to the periodic reporting obligations under the Securities Regulation Code, pending formal regulatory clarification.

Should you have any questions or require further clarification, please feel free to contact us.

Thank you.

Very truly yours,

  
**Marlon M. Pernez**  
**EVP/Comptroller**

# COVER SHEET

C S 2 0 0 2 5 1 6 9 1

S.E.C. Registration Number

T O Y O T A F I N A N C I A L S E R V I C E S

P H I L I P P I N E S C O R P O R A T I O N

(Company's Full Name)

3 2 G T T O W E R A Y A L A A V E . C O R .

H V D E L A C O S T A S T . M A K A T I C I T Y

( Business Address : No. Street City / Town / Province )

Marlon M. Pernez

Contact Person

7756 -7423

Company Telephone Number

0 3

3 1

Month      Day  
Fiscal Year

1 7 - Q

FORM TYPE

Any day in July of every year

Annual Meeting

N/A

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

N . A .

Amended Articles Number/Section

1 0

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

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To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

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**TOYOTA FINANCIAL SERVICES PHILIPPINES CORPORATION**

*(Company's Full Name)*

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32F GT TOWER INTERNATIONAL, AYALA AVE., COR.HV DELA COSTA ST.,  
SALCEDO VILLAGE, MAKATI CITY

*(Company's Address)*

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7756-7423

*(Telephone Number)*

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March 31

*(Fiscal Year Ending)*

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17-Q

*(Form Type)*

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NA

*(Amendment Designation, if applicable)*

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September 30, 2025

*(Period Ended Date)*

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None

*(Secondary License Type and File Number)*

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-Q**

**QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER**

1. For the quarterly period ended : September 30, 2025

2. Commission identification number : CS200251691

3. BIR Tax Identification No : 219-715-396-00000

4. Exact name of issuer as specified in its charter : TOYOTA FINANCIAL SERVICES  
PHILIPPINES CORPORATION

5. Province, country or other jurisdiction of incorporation or organization : Makati City, NCR, Philippines

6. Industry Classification Code: :  (SEC Use Only)

7. Address of issuer's principal office : 32F GT TOWER INTERNATIONAL,  
AYALA AVE., COR.HV DELA COSTA ST.,  
SALCEDO VILLAGE, MAKATI CITY

8. Issuer's telephone number, including area code : (02) 7756-7423

9. Former name, former address and former fiscal year, if changed since last report : N/A

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	No. of Shares Common Stock Outstanding	Amount of Debt Outstanding (Unsubscribed)
Common Shares	87,000,000 shares	N/A

11. Are any or all of the securities listed on a Stock Exchange?

Yes [ ] No [X]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

\_\_\_\_\_

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [ ] No [X]

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [ ] No [X]

## **PART I - FINANCIAL INFORMATION**

### **Item 1. Financial Statements**

Please see attached Interim Condensed Financial Statements and General Notes to Interim Condensed Financial Statements (Refer to Annex A) and Financial Soundness Indicators (Refer to Annex B).

### **Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations**

- Annex A

Please see attached Interim Condensed Financial Statements and General Notes to Interim Condensed Financial Statements (Refer to Annex A)

## **PART II - OTHER INFORMATION**

This is to inform the Commission that the Company successfully issued on October 21, 2025, its maiden Fixed Rate Bonds for Php5B under its approved Php 20B bond programme. The issuance was in two tranches with 2-and 3-year tenors maturing in October 2027 and October 2028, respectively. The company shall use the proceeds to diversify its funding sources and to align with the projected growth in assets.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**TOYOTA FINANCIAL SERVICES PHILIPPINES CORPORATION**

By:

  
MARLON M. PERNEZ  
EVP - Comptroller

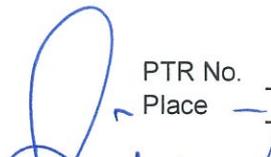
  
ROMMEL J. OCAMPO  
President

November 14, 2025

SUBSCRIBED AND SWORN to before me this NOV 14 2025, affiants exhibiting to me their respective Identification Nos. with the following details:

Name	Identification No.	Date/Place of Issue	Valid Until
Marlon M. Pernez	SSS 0398776127	N/A	N/A
Rommel J. Ocampo	Passport No. P4453849B	Jan. 20, 2020 / Philippines	Jan. 19, 2030

Doc. No. 79 ;  
Page No. 17 ;  
Book No. 44 ;  
Series of 2025

\_\_\_\_\_  
Notary Public  
Until \_\_\_\_\_  
PTR No. \_\_\_\_\_  
Place \_\_\_\_\_  
  
**ATTY. AIRA JANILLE A. TIMOTEO**  
Notary Public for Makati City  
Appointment No. M-199 until 31 December 2026  
Roll of Attorneys No. 87645  
PTR No. 10480152/13 January 2025/Makati City  
IBP O.R. No. 496922/01 January 2025  
MCLE Compliance No. VIII-0020334 valid until April 2025  
42/F, G.T. Tower International, Ayala Ave., cor.  
H.V. Dela Costa St., Salcedo Village, Makati City

Toyota Financial Services Philippines  
Corporation

Unaudited Interim Condensed  
Financial Statements  
as at September 30, 2025 and 2024  
(With Comparative Audited Statement of Financial  
Position as at March 31 2025)

and

Report on Review of Interim  
Condensed Financial Statements

**TOYOTA FINANCIAL SERVICES PHILIPPINES CORPORATION**  
**UNAUDITED INTERIM STATEMENT OF FINANCIAL POSITION**  
(With Comparative Audited Figures as at March 31, 2025)

	<b>September 30, 2025 (Unaudited)</b>	<b>March 31, 2025 (Audited)</b>
<b>ASSETS</b>		
Cash on hand and in banks	<b>₱2,534,230,926</b>	₱2,537,042,253
Due from Bangko Sentral ng Pilipinas	<b>3,134,464,839</b>	2,689,111,050
Securities purchased under resale agreement	–	715,000,000
Investment in Subsidiary	<b>10,000,000</b>	–
Loans and receivables	<b>159,638,450,483</b>	154,437,967,433
Assets held for sale	<b>1,401,002,845</b>	1,429,767,387
Property and equipment	<b>1,005,789,363</b>	1,133,504,079
Software costs	<b>589,320,432</b>	669,537,349
Deferred tax assets	<b>440,431,746</b>	407,196,435
Derivative asset	<b>769,340,207</b>	1,255,109,073
Other assets	<b>270,191,181</b>	201,008,481
	<b>₱169,793,222,022</b>	₱165,475,243,540
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Loans payable	<b>₱143,294,919,838</b>	₱140,646,779,711
Derivative liability	<b>11,869,949</b>	119,912,975
Income tax payable	<b>61,752,119</b>	150,885,066
Lease liabilities	<b>83,013,909</b>	104,614,070
Deposits on lease contracts	<b>80,335,996</b>	78,902,506
Accounts payable and other liabilities	<b>5,411,963,103</b>	3,967,261,428
	<b>148,943,854,914</b>	145,068,355,756
<b>EQUITY</b>		
Capital stock - ₱100 par value		
Authorized - 90,000,000 shares, issued and outstanding - 87,000,000 shares	<b>8,700,000,000</b>	8,700,000,000
Retained earnings	<b>12,280,745,737</b>	11,620,079,533
Cash flow hedge reserve	<b>(93,382,307)</b>	124,804,573
Actuarial loss on retirement plan	<b>(37,996,322)</b>	(37,996,322)
	<b>20,849,367,108</b>	20,406,887,784
	<b>₱168,438,944,443</b>	₱165,475,243,540

*See accompanying General Notes to Interim Condensed Financial Statements.*

**TOYOTA FINANCIAL SERVICES PHILIPPINES CORPORATION**  
**UNAUDITED INTERIM STATEMENTS OF COMPREHENSIVE INCOME**

	<b>For the Period Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
<b>INTEREST INCOME</b>		
Loans and receivables	8,045,695,492	7,357,940,024
Due from Bangko Sentral ng Pilipinas	34,462,254	31,659,833
Securities purchased under resale agreement	31,299,590	42,030,479
Cash in banks	490,083	806,474
<b>TOTAL INTEREST INCOME</b>	<b>8,111,947,419</b>	<b>7,432,436,811</b>
<b>INTEREST EXPENSE</b>		
Loans payable and derivatives	4,701,319,365	4,158,363,728
Lease liabilities	1,279,581	3,318,635
<b>TOTAL INTEREST EXPENSE</b>	<b>4,702,598,946</b>	<b>4,161,682,363</b>
<b>NET INTEREST INCOME</b>	<b>3,409,348,473</b>	<b>3,270,754,447</b>
<b>SERVICE FEES AND OTHER INCOME</b>	<b>178,914,963</b>	<b>459,264,125</b>
<b>OPERATING EXPENSES</b>		
Provision for credit and impairment losses	821,312,816	825,095,214
Taxes and licenses	494,308,167	439,770,962
Compensation and fringe benefits	323,036,733	277,722,428
Litigation and collection	245,736,073	199,503,949
Depreciation and amortization	240,675,843	214,616,407
Occupancy	167,005,123	119,886,743
Sales and marketing	118,181,865	183,680,497
Computer hardware and software expenses	125,367,240	96,556,009
Credit investigation	59,822,485	47,347,004
Supervision fees	28,675,389	27,309,181
Contractual services	23,181,761	22,500,877
Postage, cable and telegram	16,659,320	9,035,390
Management and professional fees	9,558,810	9,041,354
Transportation and travel	9,791,052	10,201,471
Entertainment, amusement and recreation	730,199	529,833
Others	34,390,465	29,682,158
	<b>2,718,433,341</b>	<b>2,512,452,477</b>
<b>INCOME BEFORE INCOME TAX</b>	<b>869,830,095</b>	<b>1,217,566,095</b>
<b>PROVISION FOR INCOME TAX</b>	<b>209,163,895</b>	<b>346,484,765</b>
<b>NET INCOME</b>	<b>660,666,200</b>	<b>871,081,330</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		
Other comprehensive income, net of tax, to be reclassified to profit or loss in subsequent periods:		
Net movement in cash flow hedge reserve	(37,735,229)	(279,956,820)
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>622,666,204</b>	<b>871,081,330</b>

*See accompanying General Notes to Interim Condensed Financial Statements.*

**TOYOTA FINANCIAL SERVICES PHILIPPINES CORPORATION****UNAUDITED INTERIM STATEMENTS OF CHANGES IN EQUITY**

For the Period Ended September 30, 2025 and 2024

	<b>Capital Stock</b>	<b>Retained Earnings</b>	<b>Cash Flow Hedge Reserve</b>	<b>Actuarial Loss on Retirement Plan</b>	<b>Total</b>
<b>Balances at April 1, 2025</b>	<b>₱8,700,000,000</b>	<b>₱11,620,079,533</b>	<b>₱124,804,573</b>	<b>(₱37,996,322)</b>	<b>₱20,406,887,784</b>
<b>Total comprehensive income (loss) for the period</b>	<b>–</b>	<b>660,666,204</b>	<b>(218,186,880)</b>	<b>–</b>	<b>442,479,324</b>
<b>Balances at September 30, 2025</b>	<b>₱8,700,000,000</b>	<b>12,280,745,737</b>	<b>(93,382,307₱)</b>	<b>(₱37,996,322)</b>	<b>₱20,849,367,108</b>
Balances at April 1, 2024	₱8,700,000,000	₱9,920,007,468	(₱591,549,268)	(₱28,942,922)	₱17,999,515,278
Total comprehensive income (loss) for the period	–	871,081,330	279,956,820	–	1,151,038,151
<b>Balances at September 30, 2024</b>	<b>₱8,700,000,000</b>	<b>₱10,791,088,798</b>	<b>(₱311,592,448)</b>	<b>(₱28,942,922)</b>	<b>₱19,150,553,429</b>

*See accompanying General Notes to Interim Condensed Financial Statements.*

**TOYOTA FINANCIAL SERVICES PHILIPPINES CORPORATION****UNAUDITED INTERIM STATEMENTS OF CASH FLOWS**

For the Period Ended September 30, 2025 and 2024

	<b>For the Period Ended</b>	
	<b>September 2025</b>	<b>March 2025</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Income before income tax	<b>869,830,098</b>	2,396,640,927
Adjustments for:		
Depreciation and amortization	<b>240,675,843</b>	444,447,839
Amortization of debt issue cost on loans payable	<b>71,551,019</b>	434,034,121
Interest expense on lease liabilities	<b>849,999</b>	6,088,602
Provision for impairment losses on property and equipment	<b>1,859,066</b>	2,598,274
Loss (gain) on sale of property and equipment	<b>4,445</b>	(844,613)
Changes in operating assets and liabilities:		
Increase in:		
Loans and receivables	<b>(5,200,483,050)</b>	(14,283,855,555)
Assets held for sale	<b>(45,403,542)</b>	(853,736,118)
Other assets	<b>(68,182,700)</b>	(71,792,130)
Increase (decrease) in:		
Deposits on lease contracts	<b>1,433,490</b>	5,191,586
Accounts payable and other liabilities	<b>1,472,903,134</b>	(615,201,212)
Net cash used in operations	<b>(2,500,934,792)</b>	(12,536,428,279)
Income taxes paid	<b>(258,803,192)</b>	(608,507,505)
Contribution to retirement fund	<b>(100,930,419)</b>	(66,398,750)
Net cash used in operating activities	<b>(2,860,668,403)</b>	(13,211,334,534)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisitions of:		
Property and equipment	<b>(55,409,386)</b>	(208,775,351)
Software	<b>19,069,209</b>	(169,561,195)
Proceeds from sale of:		
Property and equipment	<b>35,218,436</b>	38,234,563
Net cash used in investing activities	<b>(1,121,741)</b>	(340,101,983)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from availment of loans payable	<b>15,515,175,503</b>	67,250,197,666
Settlement of loans payable and derivatives	<b>(12,872,689,251)</b>	(55,745,605,236)
Payment of lease liabilities	<b>(53,153,646)</b>	(94,252,176)
Net cash provided by financing activities	<b>2,589,332,606</b>	11,410,340,254
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(272,457,538)</b>	(1,810,088,433)

*(Forward)*

	<b>For the Period Ended</b>	
	<b>September 2025</b>	<b>March 2025</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>		
Cash on hand and in banks	<b>₱2,537,042,253</b>	₱2,304,294,848
Due from Bangko Sentral ng Pilipinas	<b>2,689,111,050</b>	5,777,954,719
Securities purchased under resale agreement	<b>715,000,000</b>	–
	<b>5,941,153,303</b>	8,082,249,567
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD (Notes 5 and 6)</b>		
Cash on hand and in banks	<b>2,534,230,926</b>	2,537,042,253
Due from Bangko Sentral ng Pilipinas	<b>3,134,464,839</b>	2,689,111,050
Securities purchased under resale agreement	–	715,000
	<b>₱5,668,695,765</b>	5,941,153,303
<b>OPERATIONAL CASH FLOWS FROM INTEREST</b>		
Interest received	<b>₱9,620,718,158</b>	19,146,154,529
Interest paid	<b>4,271,340,303</b>	7,538,678,907

*See accompanying General Notes to Interim Condensed Financial Statements.*

# TOYOTA FINANCIAL SERVICES PHILIPPINES CORPORATION

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## GENERAL NOTES TO INTERIM CONDENSED FINANCIAL STATEMENTS

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### 1. Corporate Information

#### Incorporation and operations

Toyota Financial Services Philippines Corporation (the Company) is a domestic corporation registered with the Philippine Securities and Exchange Commission (SEC) on August 16, 2002. The Company's registered address is 32F GT Tower, Ayala Ave. cor. HV Dela Costa St. Makati City. The Company has a corporate life of 50 years.

The Company serves customers of Toyota vehicles through financing and leasing services, as well as Toyota dealers, through inventory stock financing. On May 8, 2008, the Monetary Board of the Bangko Sentral ng Pilipinas (BSP) granted the Company its quasi-banking license, which enables the Company to diversify its sources of funds, as well as offer a wider range of financing products to its growing customers and perform other quasi-banking functions effective April 1, 2009.

The following table sets forth the ownership structure of the Company:

	Percentage of ownership
Toyota Financial Services Corporation (TFSC)	60.00%
GT Capital Holdings, Inc. (GT Capital)	40.00%

The Company's ultimate parent company is TFSC, a financial services company based in Japan.

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### 2. Material Accounting Policy Information

#### Basis of Preparation of Interim Condensed Financial Statements

The interim condensed financial statements of the Company as of September 30, 2025 and for the period ended September 30, 2025 and 2024 have been prepared using the historical cost basis except for derivative financial instruments, which have been measured at fair value.

The accompanying interim condensed financial statements are presented in Philippine peso (₱), which is also the Company's functional currency.

All values are rounded to the nearest peso unless otherwise stated.

The accompanying interim condensed financial statements have been prepared by the Company for its debt offering transaction.

#### Statement of Compliance

The interim condensed financial statements of the Company have been prepared in accordance with Philippine Accounting Standards (PAS) 34, *Interim Financial Reporting*. Accordingly, the interim condensed financial statements do not include all of the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's annual financial statements as at and for the year ended March 31, 2025 prepared in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

#### Presentation of Financial Statements

The Company presents its statement of financial position broadly in order of liquidity. An analysis regarding recovery or settlement within 12 months after the statement of financial position date (current) and more than 12 months after the statement of financial position date (noncurrent).

#### Changes in Accounting Policies and Disclosures

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those of the Company's annual financial statements as of and for the year ended March 31, 2025, except for the adoption of the amendments to Amendments to PAS 21, *Lack of exchangeability*, which became effective April 1, 2025. The adoption of these amendments to PFRS Accounting Standards did not have an impact on the Company's interim condensed financial statements.

The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

#### Seasonality or Cyclicity of Interim Operations

Seasonality or cyclicity of interim operations is not applicable to the Company's type of business.

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### 3. Significant Accounting Judgments and Estimates

The preparation of the accompanying interim condensed financial statements in accordance with PAS 34 requires management to make judgments and estimates that affect the amounts reported in the interim condensed financial statements and related notes. Judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may ultimately differ from these estimates.

The significant judgments and assumptions made in the unaudited interim condensed financial statements of the Company are consistent with the most recent annual financial statements issued, unless otherwise indicated.

#### *Estimates*

##### a. Impairment of Loans and Receivables

The Company's ECL calculations are outputs of complex models with a number of underlying assumptions regarding the choice of variable inputs and their interdependencies.

The significant factors affecting the estimates on the ECL model include:

- The criteria for assessing if there has been a significant increase in credit risk.
- The definition of default, which is consistent with the regulatory requirements.
- Segmentation of the portfolio into individual and corporate.
- Development of ECL models, including the various formulas and the choice of inputs.

- Determination of associations between macroeconomic scenarios and economic inputs and the effect on PDs, EADs and LGDs. For the period ended September 30, 2025 and 2024, the Company revisited the historical default and recovery experiences and updated its forecast of macroeconomic variables affecting the default of its individual and corporate loan segments and reflected them in the overlay.
- Incorporation of expert judgment in the selection of the forward looking macroeconomic scenarios to derive the economic inputs. For the period ended September 30, 2025 and 2024, the Company evaluated its expectations of economic recovery based on available market and published data and reflected such in the scenario weights.

The carrying amounts of the loans and receivables and related allowance

b. Valuation of Assets Held for Sale

The Company's assets held for sale are carried at the lower of their carrying amount and fair value less costs to sell. Fair value is based on the valuation performed by the internal appraiser. As of September 30, 2025 and 2024, the Company reassessed the valuation of these assets in view of their current market price, together with its historical sales experience, and made the adjustments, as necessary, to their valuation to reflect the expectations of recoverability of these assets.

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#### 4. Operating Segments

The Company operates as a financing company engaged in finance activities, and has only one operating segment. The results of operations are reviewed by the President to make strategic decisions and assess the Company's financial performance.

Performance is evaluated based on key financial metrics such as Net Income Margin, Net Income, and Total Operating Profit. These indicators reflect the Company's ability to generate returns from its core financing operations.

Total Financing Revenue represents total interest income generated by the Company from its normal business activities, which includes the interest income from loans and receivables, due from Bangko Sentral ng Pilipinas, and cash in banks. The amount is equal to the "Total Interest Income" presented in the statement of comprehensive income. Total Operating Profit is calculated as the total operating income (i.e., total financing revenue plus service fees and other income) less interest and operating expenses, excluding provision for income tax. Net Income Margin is calculated as Net Income divided by Total Financing Revenues.

Presented below are the Company's Net income, Net Income Margin and Total Operating Profit for the periods ended September 30, 2025 and 2024:

	<b>For the period months ended Sept 30</b>	
	<b>2025 (Unaudited)</b>	<b>2024 (Unaudited)</b>
Total Financing Revenues (a)	<b>8,111,947,419</b>	7,432,436,811
Service Fees and Other Income	<b>178,914,963</b>	459,264,125
<b>Total Operating Income</b>	<b>8,290,862,382</b>	7,891,700,936
Interest Expense	<b>4,702,598,946</b>	4,161,682,363
Operating Expenses	<b>2,718,433,341</b>	2,512,452,477
<b>Total Operating Profit</b>	<b>869,830,095</b>	1,217,566,096
Provision for Income Tax	<b>209,163,895</b>	346,484,765
<b>Net Income (b)</b>	<b>660,666,200</b>	871,081,331
 <b>Net Income Margin (b/a)</b>	 <b>8.14%</b>	 11.72%

#### 5. Cash on hand and in banks and Due from Bangko Sentral ng Pilipinas

##### Cash on hand and in banks

This account consists of:

	<b>September 30, 2025 (Unaudited)</b>	<b>March 31, 2025 (Audited)</b>
Cash on hand	<b>₱2,025,016</b>	₱2,769,720
Cash in banks	<b>2,532,441,013</b>	2,534,507,635
	<b>2,534,466,029</b>	2,537,277,355
Allowance for credit losses	<b>(235,102)</b>	(235,102)
	<b>2,534,230,926</b>	2,537,042,253

For the period ended September 30, 2025 and 2024, cash in banks earn annual interest ranging from 0.06% to 0.25%.

Interest earned on cash in banks amounted to ₱0.21 million and ₱0.18 million for the period ended September 30, 2025 and 2024, respectively.

##### Due from BSP

This account consists of:

	<b>September 30, 2025 (Unaudited)</b>	<b>March 31, 2025 (Audited)</b>
Demand deposits	<b>₱1,386,464,839</b>	1,193,111,050
Overnight deposits	<b>898,000,000</b>	696,000,000
Term deposits	<b>850,000,000</b>	800,000,000
	<b>3,134,464,839</b>	₱2,689,111,050

Due from BSP includes non-interest-bearing demand deposit account. It also includes overnight deposit facility that earns annual interest ranging from 4.75% to 5.25% and from 5.00% to 6.00% for the period September 30, 2025 and 2024, respectively, and term deposit facility that earns annual interest ranging from 5.05% to 5.80% and from 5.50% to 6.56% for the period ended September 30, 2025 and 2024, respectively. Total interest earned on Due from BSP amounted to ₱31.30 million and ₱42.03 million for the period ended September 30, 2025 and 2024, respectively.

As of September 30, 2025 and March 31, 2025, the Company is in compliance with the BSP's reserve requirement. The total available reserves booked under 'Due from BSP' amounted to ₱1.39 billion and ₱1.19 billion as of September 30, 2025 and March 31, 2025, respectively.

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## 6. Securities Purchased Under Resale Agreement (SPURA)

This account consists of government securities purchased under reverse repurchase agreement with the BSP as counterparty. These government securities, with face value amounting to nil and ₱715.00 million as of September 30, 2025 and March 31, 2025, respectively, were pledged in favor of the Company as collateral for SPURA, which is equivalent to the face value of the government securities.

The annual interest is ranging from 5.25%.% to 5.75% and from 5.25%.% to 6.58% for the period ended September 30, 2025 and 2024, respectively.

Total interest earned on SPURA amounted to ₱31.30 million and ₱42.03 million for the period ended September 30, 2025 and 2024, respectively.

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## 7. Loans and Receivables

This account consists of:

	<b>September 30, 2025 (Unaudited)</b>	March 31, 2025 (Audited)
Receivables from customers		
Receivables financed	<b>19,207,519,213</b>	₱19,037,912,344
Unearned finance income	<b>(2,807,533,355)</b>	(2,781,945,398)
		16,255,966,946
Finance lease receivables		
Finance lease receivables	<b>174,901,289,225</b>	168,614,838,097
Residual value of leased assets	<b>318,000</b>	318,000
	<b>174,901,607,225</b>	168,615,156,097
Unearned lease income	<b>(30,023,052,244)</b>	(28,541,418,962)
	<b>144,878,554,982</b>	140,073,737,135
	<b>161,278,540,839</b>	156,329,704,081
Other receivables		
Receivables from clients	<b>211,638,953</b>	118,734,022
Receivables from employees	<b>40,573,608</b>	33,779,413
Accrued interest receivable	<b>761,489</b>	788,012
Others	<b>835,288</b>	758,349
	<b>253,809,337</b>	154,059,796
Allowance for credit losses	<b>(1,893,899,695)</b>	(2,045,796,444)

<b>September 30, 2025 (Unaudited)</b>	<b>March 31, 2025 (Audited)</b>
<b>₱159,638,450,482</b>	<b>₱154,437,967,433</b>

For the period ended September 30, 2025 and 2024, receivables financed earn fixed interest ranging from 6.37% to 18.44% and from 7.09% to 18.44%, respectively, while finance lease receivables earn fixed interest ranging from 6.02% to 18.87% in both periods.

As of September 30, 2025 and March 31, 2025, the Company's allowance for credit losses for loans and receivables is in compliance with the requirements of RA No. 8556.

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#### 8. **Assets Held for Sale**

As of September 30, 2025 and March 31, 2025, the Company's assets held for sale amounting to ₱1.40 billion and ₱1.43 billion, respectively. For the period ended September 30, 2025 and 2024, the Company repossessed collaterals from customers amounting to ₱3.85 billion and ₱3.06 billion, respectively. For the same periods, the Company sold assets held for sale with net book value of ₱3.90 billion and ₱2.55 billion, recognizing loss on disposal amounting to ₱392.58 million and ₱50.34 million, respectively.

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#### 9. **Property and Equipment**

For the period ended September 30, 2025 and 2024, the Company acquired property and equipment amounting to ₱85.68 million and ₱162.73 million, respectively. For the same periods, the Company disposed property and equipment with net book value of ₱95.06 million and ₱33.93 million, respectively.

The Company recognized a depreciation expense amounting to ₱179.53 and ₱171.85 million for the period ended September 30, 2025 and 2024, respectively.

As of September 30, 2025 and March 31, 2025, the Company has no property and equipment pledged as collateral nor commitments to purchase any property or equipment.

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#### 10. **Software Costs and Other Assets**

##### Software Costs

For the period ended September 30, 2025 and 2024, the Company acquired software with cost of ₱6.86 million and ₱58.27 million, respectively. Amortization of software costs, included in the 'Depreciation and amortization' in the statements of comprehensive income, amounted to ₱61.15 million and ₱42.77 million for the period ended September 30, 2025 and 2024, respectively.

Other Assets

This account consists of:

	<b>September 30, 2025 (Unaudited)</b>	March 31, 2025 (Audited)
Financial assets		
Security deposits	<b>58,502,594</b>	₱41,979,336
Non-financial assets		
Prepaid expenses	<b>208,813,963</b>	155,403,847
Creditable withholding taxes	<b>2,818,192</b>	3,625,298
	<b>270,134,749</b>	201,008,482

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**11. Allowance for Credit and Impairment Losses**

This account consists of:

	<b>September 30, 2025 (Unaudited)</b>	March 31, 2025 (Audited)
Cash in banks	<b>₱235,102</b>	₱235,102
Loans and receivables:		
Finance lease receivables	<b>₱1,751,617,265</b>	₱1,890,208,830
Receivables financed	<b>142,063,931</b>	155,369,116
Other receivables	<b>218,498</b>	218,498
	<b>1,894,134,797</b>	2,045,796,444
Assets held for sale	<b>316,867,356</b>	336,020,646
Property and equipment	<b>1,859,066</b>	11,744,658
Balance at end of period	<b>₱2,212,861,218</b>	₱2,393,796,850

*\*Allowance under stage 1*

With the foregoing level of allowance for credit and impairment losses, management believes that the Company has sufficient allowance to absorb any losses that may be incurred from the non-collection or nonrealization of its receivables and assets held for sale.

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**12. Loans Payable**

This account consists of the Company's borrowings, net of unamortized debt transaction costs:

	<b>September 30, 2025 (Unaudited)</b>	March 31, 2025 (Audited)
Domestic bank loans	<b>₱95,446,130,329</b>	₱96,251,157,302
Fixed rate notes	<b>17,465,237,991</b>	13,787,949,983
Bonds payable	<b>12,616,394,034</b>	12,365,701,244
Notes payable	<b>10,223,321,646</b>	9,958,699,491
Foreign bank loans	<b>7,543,835,837</b>	8,283,271,691
	<b>₱143,294,919,838</b>	₱140,646,779,711

As of September 30, 2025 and March 31, 2025, the outstanding loans payable are unsecured.

### 13. Service Fees and Other Income

This account consists of:

	<b>For the Period Ended September 30</b>	
	<b>2025 (Unaudited)</b>	<b>2024 (Unaudited)</b>
Service and other fees	372,869,076	287,376,710
Operating lease revenues	149,908,577	158,737,034
Recoveries from accounts written off	48,717,014	63,342,855
Loss on disposal of assets held for sale	(392,580,560)	(50,344,623)
Gain (loss) on disposal of property and equipment	857	152,150
	<b>178,914,963</b>	<b>459,264,125</b>

Service and other fees include income from late payments and service charges. Late payment charges are those imposed on customers upon default of their amortization payments. Service charges are collected from processing and registration fees.

### 14. Income Taxes

Provision for (benefit from) income tax consists of:

	<b>For the Period Ended September 30</b>	
	<b>2025 (Unaudited)</b>	<b>2024 (Unaudited)</b>
Current		
Regular	157,270,467	343,066,687
Final	12,399,778	14,899,357
	<b>169,670,245</b>	<b>357,966,044</b>
Deferred	39,493,650	(11,481,280)
	<b>209,163,894</b>	<b>346,484,764</b>

The components of net deferred tax assets are as follow:

	<b>Sep 30, 2025 (Unaudited)</b>	<b>March 31, 2025 (Audited)</b>
<b>Deferred tax assets:</b>		
Allowance for credit and impairment losses	553,853,723	P598,449,213
Cash flow hedge reserve – losses	23,207,436	–
Lease liabilities	20,753,477	26,153,518
Unamortized past service cost	11,622,766	11,622,766
Accrued expenses	13,088,335	8,722,457
Retirement liability	6,922,358	14,294,404
Transportation equipment - depreciation	1,846,406	1,358,418
Unrealized foreign exchange loss	247,733	224,940
	<b>631,542,233</b>	<b>660,825,716</b>
<b>Deferred tax liabilities:</b>		

Unamortized debt issue cost	<b>172,350,452</b>	179,707,445
Right-of-use assets	<b>18,495,954</b>	32,085,809
Unrealized foreign exchange gain	<b>264,080</b>	234,502
Cash flow hedge reserve – gains	–	41,601,525
	<b>191,110,486</b>	253,629,281
	<b>440,431,747</b>	₱407,196,435

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## 15. Lease Commitments

### Company as a Lessee

The following are the amounts recognized in statements of income:

	<b>For the Period Ended September 30</b>	
	<b>2025</b>	2024
	<b>(Unaudited)</b>	(Unaudited)
Rent expense related to short-term leases	<b>₱69,284,132</b>	₱29,185,500
Depreciation expense of right-of-use assets included in property and equipment	<b>52,953,318</b>	51,521,493
Interest expense on lease liabilities	<b>1,279,581</b>	3,318,635
	<b>₱123,517,030</b>	₱84,025,628

### Company as Lessor

For the period ended September 30, 2025 and 2024, rental income of the Company related to these property leases amounting to ₱149.91 million and ₱316.30 million, respectively, is presented under the ‘Service fees and other income’ in the statements of income.

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## 16. Related Party Transactions

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party, or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence (referred to as affiliates).

In the normal course of business, the Company enters into transactions with its related parties principally consisting of advances and other borrowings. Under RA No. 8556, *Financing Company Act*, the Company’s amount of credit accommodation to its directors, officers, stockholders and other related parties should not exceed 15.00% of its net worth. In 2025 and 2024, the Company has complied with this regulatory requirement.

The Company has several business relationships with related parties. The terms of the transactions with such parties are listed below on substantially the same terms, including interest and collaterals as those prevailing at the time for comparable transactions with other parties, and are usually settled in cash. These transactions also did not involve more than the nominal risk of collectability or present other unfavorable conditions.

The summary of significant related party transactions of the Company are as follows:

Category	September 30, 2025		March 31, 2025		Nature/Terms and Conditions
	Amount of transaction	Outstanding Balance	Amount of transaction	Outstanding Balance	
<b>Stockholder</b>					
<b>TFSC (Ultimate Parent Company)</b>					
Accounts payable	₱58,496	₱830,624	₱101,348	₱772,128	Amount payable to TFSC relating to billing for the support services being provided to the Company
<b>Subsidiaries of the Stockholder</b>					
<b>TMFNL</b>					
Loans payable	1,213,220,000	4,073,720	(1,357,500,000)	2,860,500,000	Loan avilment with interest ranging from 4.59% to 6.78%
Accrued interest payable	7,429,627	25,106,974	(2,278,865)	17,677,348	Accrued interest payable to TMFNL USD
<b>MBTC</b>					
Cash in bank	14,365,127	362,145,972	(152,869,030)	347,780,846	Demand deposit account with annual interest of 0.125
Loans payable	(1,050,000,000)	15,450,000,000	5,750,000,000	16,500,000,000	Loan payments on loans availed with interest rates ranging from 3.70% to 6.78%
Accrued interest payable	(13,715,530)	107,438,769	52,023,998	121,154,299	Accrued Interest payable to MBTC
<b>Philippine Savings Bank (PS Bank)</b>					
Cash in bank	(1,009,654)	2,362,019	(1,770,412)	3,371,673	Demand deposit account with annual interest of 0.25%
<b>Federal Land, Inc.</b>					
Accounts payable	868,739	1,378,009	(294,768)	509,270	Accrual for water, electricity and other maintenance fees.
<b>Toyota Motor Philippines Corporation</b>					
Vehicle (Lease rental asset)	(22,751,715)	25,650,452	(40,293,863)	48,402,167	Lease Rental Asset - Outstanding Balance

Category	September 30, 2025	September 30, 2024	Nature/Terms and Conditions
	Transaction during the period	Transaction during the period	
<b>Stockholder</b>			
<b>TFSC (Ultimate Parent Company)</b>			
Management and other professional fees	₱-	₱1,543,954	Expense incurred relating to billing for the support services provided by TFSC to the Company
<b>Subsidiaries of the Stockholder</b>			
<b>TMFNL</b>			
Interest expense	59,722,450	68,342,619	Interest expense on Foreign Loans
<b>MBTC</b>			
Interest income	(515)	(59)	Interest earned from the deposit account
Interest expense	521,782,164	326,016,164	Interest expense on bank loans
<b>Philippine Savings Bank (PS Bank)</b>			
Interest income	(3,337)	(3,387)	Interest earned from the deposit account
<b>Federal Land, Inc.</b>			
Occupancy	35,127,363	68,643,572	Expenses incurred pertaining to office rent
<b>Toyota Motor Philippines Corporation</b>			
Computer Software Expense	-	248,640	Expense incurred pertaining to Computer Software and Maintenance (TAAP Fee)
FSL Repairs & Maintenance	-	-	Expenses incurred pertaining to FSL Vehicle Repair and Maintenance
<b>Philippine Axa Life Insurance Corporation</b>			
Car Insurance	-	-	Expenses incurred pertaining to car insurance policy and group life insurance
<b>Toyota Mobility Solutions</b>			
FSL Repairs and Maintenance	-	-	FSL Vehicle Repaid and Maintenance

Transactions with related parties are made on similar terms and conditions as disclosed in the most recent annual audited financial statements.

## 17. Fair Value Measurement

The methods and assumptions used by the Company in estimating the fair value of the financial instruments are:

*Cash on hand and in banks, Due from BSP and SPURA* – Due to the short-term nature of the instruments, the fair values approximate the carrying amounts as of the reporting date.

*Loans and receivables* – The fair value was determined using discounted cash flow method. The discount rate applied was the Bloomberg Valuation (BVAL), adjusted by an additional 450 basis points.

*Derivative financial instruments* – The fair values of cross-currency interest rate swap transactions are derived using market observable inputs, primarily foreign exchange rates and interest rate curves

prevailing at the reporting date. In estimating the fair value, the Company uses the discounted cash flow model.

*Loans payable* – Fair value was computed using the discounted cash flow method. The discount rate used was the zero curve for BVAL rate plus 200 bps in 2025 and 2024.

*Accounts payable and other liabilities* – Due to the short-term nature of the transactions, the fair value approximates the carrying amount as of the reporting date.

*Lease liabilities* – Fair value of lease liabilities is measured using the BVAL rate as of the reporting date plus the spread which is the derived difference between the actual market rate and the BVAL rate.

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## 18. Capital Management

### Capital Stock

	Shares		Amount	
	September 30, 2025 (Unaudited)	March 31, 2025 (Audited)	September 30, 2025 (Unaudited)	March 31, 2025 (Audited)
Authorized				
Common stock – ₱100 par value	90,000,000	90,000,000	₱9,000,000,000	₱9,000,000,000
Common stock issued and outstanding				
Balance at beginning and end of period	87,000,000	87,000,000	8,700,000,000	8,700,000,000

### Issuance of Stocks

On September 28, 2018, BSP approved the increase in authorized capital stock to ₱9.00 billion (90,000,000 shares with par value of ₱100.00). Consequently, the Company filed the application with the SEC on December 11, 2018 and was approved on January 25, 2019. 18,000,000 shares were issued at par on February 4, 2019.

On December 23, 2021, TFSC and GT Capital infused additional capital amounting to ₱1.20 billion and ₱800.0 million, respectively. Total capital infusion amounted to ₱2.00 billion (20,000,000 shares with par value of ₱100.00) recognized as capital stock under equity. Share issuance cost amounted to ₱20.00 million.

### Capital Management

The primary objective of the Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value.

The Company manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Company may adjust dividend payment to shareholders or issue new shares. No changes were made in the objectives, policies or processes for the periods ended September 30, 2025 and March 31, 2025.

The Company considers the following as capital:

	<b>September 30, 2025 (Unaudited)</b>	March 31, 2025 (Audited)
Capital stock	<b>₱8,700,000,000</b>	₱8,700,000,000
Retained earnings	<b>12,280,745,737</b>	11,620,079,533
	<b>₱20,980,747,737</b>	₱20,320,079,533

The Company monitors capital using debt-to-equity ratio. The Company targets a debt-to-equity ratio not exceeding 10.00:1. The Company's debt-to equity ratio is shown below:

	<b>September 30, 2025 (Unaudited)</b>	March 31, 2025 (Audited)
Total liabilities (a)	<b>₱148,943,845,914</b>	₱145,068,355,756
Equity (b)	<b>20,849,367,108</b>	20,406,887,784
Debt-to-equity ratio (a/b)	<b>7.14:1</b>	7.11:1

Under the Financing Company Act, the Company is mandated to maintain the following capital requirements:

- Minimum paid-up capital of ₱10.00 million; and
- Additional capital requirements of ₱1.00 million for each branch established in Metro Manila, ₱0.50 million for branches established in other classes of cities and ₱0.20 million for branches established in municipalities.

As of September 30, 2025 and March 31, 2025, the Company was in compliance with this minimum paid-up capital.

#### *Regulatory qualifying capital*

The following table sets the Company's regulatory capital as reported to BSP as at September 30, 2025 and March 31, 2025 (amount in thousands):

	<b>September 30, 2025 (Unaudited)</b>	March 31, 2025 (Audited)
CET1 Capital	<b>₱19,927,896</b>	₱19,485,417
Tier 1 Capital	<b>19,927,896</b>	19,485,417
Tier 2 Capital	<b>1,460,905</b>	1,519,070
Gross qualifying capital	<b>₱21,388,801</b>	₱21,004,487
Total risk weighted assets	<b>₱168,219,123</b>	₱164,474,167
CET1 ratio	<b>11.85%</b>	11.85%
Tier 1 ratio	<b>11.85%</b>	11.85%
Risk-based Capital Adequacy Ratio (CAR)	<b>12.71%</b>	12.77%

As of September 30, 2025 and March 31, 2025, the Company was in compliance with the minimum CAR, as reported to the BSP.

#### Retained Earnings

Under the Revised Corporation Code of the Philippines (the Code), a stock corporation is prohibited from retaining surplus profits in excess of 100.00% of its paid-in capital stock, except when:

- a. Justified by definite corporate expansion projects or programs approved by the board of directors;
- b. The corporation is prohibited under any loan agreement with any financial institution or creditors, whether local or foreign, from declaring dividends without their consent, and such consent has not yet been secured; or
- c. It can be clearly shown that such retention is necessary under special circumstances obtaining in the corporation, such as when there is need for special reserve for probable contingencies.

*Appropriation of retained earnings*

Under the existing regulations of the BSP, in cases when the computed allowance for credit losses on Stage 1 accounts is less than the required 1% general loan loss provision, the deficiency shall be recognized as appropriation of retained earnings. General provision recognized in profit or loss as allowance for credit losses for Stage 1 accounts and the amount appropriated in retained earnings shall be considered as Tier 2 capital subject to limit provided under the Capital Adequacy Ratio framework.

As of September 30, 2025 and March 31, 2025, total appropriated retained earnings that complies with the above BSP requirement amounted to ₱921.47 million.

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## 19. Financial Risk Management Objectives and Policies

There have been no changes in the Company's risk management framework, structure, strategy, monitoring and reporting processes, and control and mitigation measures from those disclosed in the audited financial statements as of March 31, 2025.

The Company has exposure to the following risks from its use of financial statements:

Credit Risk

The Company's exposure to credit risk concentrations by customer, industry, and geography remains consistent with the disclosures in the annual audited financial statements for the fiscal year ended March 31, 2025.

*Credit quality*

The credit quality by class of the Company's loans and receivables from customers (gross of allowance for credit losses) per staging classification and the related allowance for credit losses as of September 30, 2025 and March 31, 2025 follows:

Gross Carrying Amount

	September 30, 2025 (Unaudited)			Total
	Stage 1	Stage 2	Stage 3	
Receivables financed	₱16,109,392,555	₱129,133,750	₱161,459,552	₱16,278,222,839
Finance lease receivable	139,543,133,715	2,062,291,346	3,272,811,921	144,878,236,982
<b>Balances at September 30, 2025</b>	<b>₱155,652,526,270</b>	<b>₱2,191,425,096</b>	<b>₱3,434,271,473</b>	<b>₱161,156,459,821</b>
	March 31, 2025 (Audited)			Total
	Stage 1	Stage 2	Stage 3	
Receivables financed	₱15,940,867,382	₱179,292,170	₱135,807,393	₱16,255,966,945
Finance lease receivable	134,649,741,087	2,433,206,770	2,990,471,279	140,073,419,136
<b>Balances at March 31, 2025</b>	<b>₱150,590,608,469</b>	<b>₱2,612,498,940</b>	<b>₱3,126,278,672</b>	<b>₱156,329,386,081</b>

Allowance for Credit Losses

	September 30, 2025 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Receivables financed	₱84,781,483	₱13,100,513	₱44,181,936	₱142,063,932
Finance lease receivable	641,159,835	211,139,304	899,318,127	1,751,618,265
<b>Balances at September 30, 2025</b>	<b>₱725,941,318</b>	<b>₱224,239,817</b>	<b>₱943,500,063</b>	<b>₱1,893,681,198</b>

	March 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Receivables financed	₱99,187,787	₱19,206,437	₱36,974,892	₱155,369,116
Finance lease receivable	794,678,765	271,859,547	823,670,518	1,890,208,830
<b>Balances at March 31, 2025</b>	<b>₱893,866,552</b>	<b>₱291,065,984</b>	<b>₱860,645,410</b>	<b>₱2,045,577,946</b>

*Collateral and other credit enhancements*

The Company holds collateral against loans and receivables in the form of chattel mortgages. Estimates of fair value are based on the value of collateral assessed at the time of borrowing and generally are not updated except when a loan is assessed to be impaired.

Liquidity risk

As of September 30, 2025, the Company maintains what it believes to be a sufficient cash level. In addition, the Company manages its liquidity by managing the maturity profile of its outstanding loans.

The Company's exposure to liquidity risk and its management approach remain consistent with the disclosures in the audited financial statements for the fiscal year ended March 31, 2025.

Market Risk

Market risk is exposure to changes in market rates that may adversely affect the Company value and ability to meet obligations as they mature. Market risks cover interest rate and foreign exchange risks.

*Interest rate risk*

Interest rate risk arises from interest margin compression due to an adverse movement in the market interest rates. This risk applies only to accrual positions as the Company has no trading portfolio.

The Company also measures the potential impact of bps yield curve parallel shift on the expected earnings. This tool gives a measure of expected earnings at risk as a result of interest rate risk exposure.

*Foreign currency risk*

Foreign currency risk is the risk that the value of a financial instrument will fluctuate as a result of changes in the value of foreign currencies which include volatility in exchange rates, correlations across currencies and changes in currency regime. The Company's exposure to foreign currency risk remain consistent with the disclosures in the audited financial statements for the fiscal year ended March 31, 2025.

**TOYOTA FINANCIAL SERVICES PHILIPPINES CORPORATION**  
**SCHEDULE OF FINANCIAL INDICATORS**  
**AS OF AND FOR THE PERIOD ENDED SEPTEMBER 30, 2025 AND SEPTEMBER 30, 2024(UNAUDITED)**

<b>LIQUIDITY RATIO</b>		<b>FORMULA</b>	<b>2025</b>	<b>2024</b>
a.)	Liquidity Ratio	$\frac{\text{Liquid Assets}}{\text{Current Liabilities}}$	<b>10.29%</b>	10.81%
<b>SOLVENCY RATIO</b>				
b.)	Current Ratio	$\frac{\text{Current Asset}}{\text{Current Liabilities}}$	<b>109.32%</b>	117.23%
c.)	Current Liabilities to Net Worth	$\frac{\text{Current Liabilities}}{\text{Total Shareholders' Equity}}$	<b>264.21%</b>	257.86%
d.)	Debt to Equity Ratio	$\frac{\text{Total Liabilities}}{\text{Total Shareholders' Equity}}$	<b>714.38%</b>	737.69%
<b>ASSET-TO-EQUITY RATIO</b>				
e.)	Asset to equity Ratio	$\frac{\text{Total Assets}}{\text{Total Shareholders' Equity}}$	<b>814.38%</b>	837.69%
<b>INTEREST RATE COVERGAE</b>				
f.)	Interest rate coverage	$\frac{\text{Income before Int. Exp. \& Income Tax}}{\text{Interest Expense}}$	<b>118.50%</b>	129.26%
<b>PROFITABILITY RATIO</b>				
g.)	Return on Assets	$\frac{\text{Net Income}}{\text{Average Total Assets}}$	<b>0.40%</b>	0.59%
h.)	Return to Equity	$\frac{\text{Net Income}}{\text{Average Shareholders Equity}}$	<b>3.30%</b>	4.96%
i.)	Net Interest Margin	$\frac{\text{Net Interest Income}}{\text{Average Total Earning Asset}}$	<b>2.18%</b>	2.37%
<b>COMMON EQUITY TIER 1 RATIO</b>				
j.)	CETI	$\frac{\text{Net Tier 1 Capital}}{\text{Total Risk Weighted Assets}}$	<b>11.85%</b>	11.48%
<b>CAPITAL ADEQUACY RATIO</b>				
k.)	CETII	$\frac{\text{Total Qualifying Capital}}{\text{Total Risk Weighted Assets}}$	<b>12.71%</b>	12.37%