



SM INVESTMENTS

November 13, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

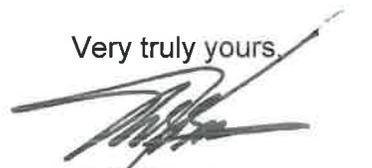
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 5,737,380 common shares for a total amount of Php 4,293,756,831.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
13-Nov-25	37,510	690.00
13-Nov-25	52,490	698.00
13-Nov-25	19,000	698.50
13-Nov-25	18,310	699.00
13-Nov-25	7,690	699.50
13-Nov-25	15,000	700.00

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary