

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

- 1. Date of Report (Date of earliest event reported): **13 November 2025**
- 2. SEC Identification Number: **39274**
- 3. BIR Tax Identification No.: **000-506-020-000**
- 4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
- 5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
- 6. Industry Classification Code: (SEC Use Only)
- 7. Address of principal office: **35th Floor, Ayala Triangle Gardens Tower 2,  
Paseo de Roxas corner Makati Avenue, Makati City** Postal Code: **1226**
- 8. Issuer's telephone number, including area code: **(632) 7730 6300**
- 9. Former name or former address, if changed since last report: **N/A**
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>39,734,074,388</b>
<b>Series A Preferred Shares</b>	<b>8,341,500</b>
<b>Series B Preferred Shares</b>	<b>16,658,500</b>

- 11. Indicate the item numbers reported herein: **Item 9. Other Events  
Please see attachment.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACEN CORPORATION**

13 November 2025

Registered by:

Date



**DODJIE D. LAGAZO**

*Assistant Corporate Secretary*

## Other Matters

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# ACEN CORPORATION ACEN

**PSE Disclosure Form 4-31 - Press Release  
References: SRC Rule 17 (SEC Form 17-C)  
Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

One million solar panels to be recycled as ACEN Australia backs circular future

### Background/Description of the Disclosure

New South Wales, Australia, 13 November 2025 – Nearly a million solar panels from ACEN Australia’s 520 MWdc (400 MWac) Stubbo Solar project in central-west NSW will be recycled at end of life — an Australian first that marks a major step toward a circular economy for utility-scale solar.

Stubbo Solar is the first large-scale project to meet independent standards designed to make circular management commercially viable, earning certification from Circular PV Alliance against ‘CPVA Certified’— the world’s first assurance framework developed specifically for solar circularity.

The project earned an ‘Exceeds’ rating for circular-economy practices that go beyond baseline requirements, recognizing the project’s whole-of-lifecycle approach to managing materials as valuable resources rather than waste.

Stubbo Solar began generating power this year and will reach full commercial operations by the end of November, having secured a 20-year Long-Term Service Agreement in 2021 in the NSW Government’s first renewable energy and storage auction.

ACEN Australia Managing Director David Pollington said the CPVA certification reflected a broader commitment to building a transition that endures.

“Decarbonising Australia’s energy system is a crucial step, but if we only replace the fuel, we risk repeating the logic of the old extractive model,” Mr. Pollington said.

“Circularity challenges us to design for longevity, resilience and renewal, and Stubbo shows what’s possible when those principles are built in from the start. We hope what we’ve achieved encourages others across the industry to take the same step.”

CPVA Co-founder and CEO Megan Jones said that the rapid growth of the solar energy industry needs to factor in circular decommissioning practices now to ensure the industry remains environmentally sustainable into the future.

“The technology to recycle and reuse solar panels already exists — what’s needed now is the market infrastructure and incentives like CPVA Certified to make it commercially scalable,” Ms. Jones said.

“By embedding circularity into a project of this size, ACEN Australia is helping build the demand signals and supply chains that make large-scale recovery viable.”

The CPVA Certified framework assesses projects across planning, procurement, operations and decommissioning, verifying that PV modules and other project components have credible reuse or recycling pathways.

It also reviews supply-chain transparency, waste-minimization plans and repair programs during operation.

The CPVA Certified framework was incubated through the Taronga HATCH Accelerator Program in 2024, and launched later that year in response to growing focus on end-of-life management for Australia’s expanding solar fleet.

The Australian Renewable Energy Agency estimates that Australia could generate more than 100,000 tonnes of solar-panel material annually by 2030, underscoring the importance of scaling recycling solutions and infrastructure to manage these resources responsibly.

ACEN Australia is a renewable energy company with more than 1 GW of capacity in operation and more than 10 GW of large-scale wind, solar, battery and pumped-hydro projects in development, including over 2 GW fully permitted.

In May 2025, ACEN Australia was awarded 30 percent of the capacity of the Central-West Orana Renewable Energy Zone, securing transmission access for its Birriwa Solar, Birriwa BESS and Valley of the Winds projects — all expected to reach financial close within the next 12 months.

#### **Other Relevant Information**

##### About ACEN

ACEN (PSE:ACEN), the Ayala group’s listed energy platform, is one of the fastest-growing renewable energy platforms in Asia Pacific, with the Philippines as its core and largest market. It also has a significant presence in Australia, Vietnam, India, and Lao PDR, along with strategic investments in Indonesia and other markets. The company currently has ~7 GW of attributable renewable energy capacity spanning operational, under-construction, and committed projects.

As a developer, builder, and operator, ACEN leverages its agility and collaborative approach to accelerate the energy transition. The company has 100% renewable energy generation and aims to reach Net Zero greenhouse gas emissions by 2050—turning bold ambitions into real impact for businesses, communities, and indigenous groups.

[www.acenrenewables.com](http://www.acenrenewables.com)

For inquiries and more information, please contact:

Irene Maranan

Head – Corporate Communications and Sustainability

Email: [irene.maranan@acenrenewables.com](mailto:irene.maranan@acenrenewables.com)

**DISCLAIMER:** This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect ACEN’s plans to complete the transaction/s subject of this disclosure. Each forward-looking statement is made only as of the date of this disclosure. Outcomes of the subject transaction may differ materially from those expressed in the forward-looking statements included in this disclosure.