



SM INVESTMENTS

November 11, 2025

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**  
*Head, Issuer Compliance and Disclosure Department*

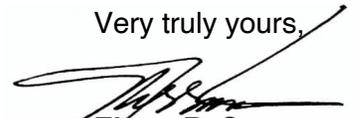
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 5,587,380 common shares for a total amount of Php 4,189,287,566.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
11-Nov-25	1,210	695.00
11-Nov-25	3,700	696.00
11-Nov-25	4,000	696.50
11-Nov-25	4,860	697.00
11-Nov-25	7,000	697.50
11-Nov-25	19,220	698.00
11-Nov-25	9,250	698.50
11-Nov-25	6,020	699.00
11-Nov-25	5,980	699.50
11-Nov-25	13,000	700.00
11-Nov-25	500	700.50

Thank you.

Very truly yours,



**Elmer B. Serrano**  
*Corporate Secretary*