



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



10 November 2025

ATTY. SUZY CLAIRE R. SELLEZA
HEAD, ISSUER COMPLIANCE & DISCLOSURE DEPARTMENT
PHILIPPINE DEALING & EXCHANGE CORPORATION
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

SUBJECT: Quarterly Report 17-Q

Dear Atty. Selleza:

In compliance with the requirement of the Issuer Disclosure Operating Guidelines of the Philippine Dealing and Exchange Corp (PDEX) and the 2015 Securities Regulation Code and Its Implementing Rules and Regulations, we respectfully submit the attached SEC Form 17-Q for the 3rd Quarter 2025 for your perusal and reference.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Allen Louis V. Yanza', is written over a blue circular stamp.

ALLEN LOUIS V. YANZA
Associated Person/Deputy Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended **30 September 2025**
2. Commission identification number **RA 0085**
3. BIR Tax Identification No **000-449-609**
4. Exact name of issuer as specified in its charter **DEVELOPMENT BANK OF THE PHILIPPINES**
5. Province, country or other jurisdiction of incorporation or organization **MAKATI PHILIPPINES**
6. Industry Classification Code: (SEC Use Only)
7. Address of issuer's principal office **Cor. Gil Puyat Ave. Cor. Makati Ave, Makati City Philippines 1200**
8. Issuer's telephone number, including area code **(02) 8818-9511**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
Fixed Rate Series 6A Bonds Due 2026	Php 3,756,200,000.00
Fixed Rate Series 6B Bonds Due 2027	Php 7,243,800,000.00
Fixed Rate Series 7A Bonds Due 2028	Php 3,457,000,000.00
Fixed Rate Series 7B Bonds Due 2030	Php 4,793,000,000.00

11. Are any or all of the securities listed on a Stock Exchange?

Yes [] No [✓]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

N/A

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and

SECForm17-Q 3rd Quarter 2025 (Instructions)

February 2001

141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [] No []

PART I--FINANCIAL INFORMATION

Item 1. Financial Statements.

Financial Statements and, if applicable, Pro Forma Financial Statements meeting the requirements of SRC Rule 68, Form and Content of Financial Statements, shall be furnished as specified therein.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Furnish the information required by Part III, Paragraph (A)(2)(b) of "Annex C".

PART II--OTHER INFORMATION

The issuer may, at its option, report under this item any information not previously reported in a report on SEC Form 17-C. If disclosure of such information is made under this Part II, it need not be repeated in a report on Form 17-C which would otherwise be required to be filed with respect to such information or in a subsequent report on Form 17-Q.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer **DEVELOPMENT BANK OF THE PHILIPPINES**

Name & Signature


SAVP JOCELYN A. CARRILLO

Title

Corporate Information Officer

Date

05 November 2025

Principal Financial/Accounting Officer/Comptroller

Name & Signature


FVP CHRISTINE G. MOTA

Title

Head, Comptrollership Group

Date



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Statement of Condition (Unaudited)

As of September 30, 2025

(In thousand pesos)

Resources

Cash and other cash items	P	5,218,995
Due from Bangko Sentral ng Pilipinas		80,444,291
Due from other banks - net		8,111,544
Interbank loans receivable		76,046,527
Securities purchased under agreement to resell		9,290,717
Financial assets at fair value through profit or loss (FVTPL)		12,816,667
Financial assets at fair value through other comprehensive income (FVOCI)		73,301,161
Financial assets at amortized cost (Held to collect - net)		240,501,925
Financial assets at amortized cost (Loans and receivables - net)		476,998,221
Bank premises, furniture, fixtures and equipment - net		2,304,511
Right-of-use assets - net		744,349
Investment property - net		2,048,540
Equity investment in subsidiaries - net		916,738
Equity investment in associates and joint ventures - net		25,024,108
Non-current assets held for sale - net		172,706
Deferred tax assets		13,374,586
Intangible assets - net		157,702
Other assets - net		14,926,083
Total resources	P	1,042,399,371

Liabilities and Capital Funds

Liabilities

Deposit liabilities	P	805,468,731
Bills payable		
Official Development Assistance (ODA)		26,287,011
Non-ODA		31,584,626
		<u>57,871,637</u>
Bonds payable		36,547,064
Manager's checks and demand drafts outstanding		219,518
Accrued taxes, interests and expenses		7,458,271
Deferred credits and other liabilities		35,462,936
Total liabilities		<u>943,028,157</u>

Capital funds

Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 320 million shares)		32,000,000
Retained earnings		66,116,226
Retained earnings reserves		250,082
Accumulated other comprehensive income/(loss)		1,004,906
Total capital funds		<u>99,371,214</u>
Total liabilities and capital funds	P	1,042,399,371

Certified Correct:


AVP DONNA MAY B. CORTEZ
OIC, Financial Accounting Department



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Statement of Income (Unaudited)
For the Period Ended September 30, 2025
(In thousands of pesos, except per share amounts)

Interest income on:	
Loans and receivables	P 24,044,953
Financial assets - debt and equity securities	12,163,102
Interbank loans receivable/Securities purchased under agreement to resell	2,261,748
Deposits with banks	981,468
	<u>39,451,271</u>
Interest and other financial expenses on:	
Bills payable and other borrowings	3,077,379
Deposits	15,009,343
	<u>18,086,722</u>
Net interest income before provision for impairment	21,364,549
Provision for impairment	11,019,204
Net interest income after provision for impairment	<u>10,345,345</u>
Other income	
Profit/(Loss) from investment and securities trading	664,886
Foreign exchange profit/(loss)	553,877
Service charges, fees and commissions	1,536,755
Dividends - equity investments	18,151
Miscellaneous	389,764
	<u>3,163,433</u>
Other expenses	
Compensation and fringe benefits	4,542,595
Taxes and licenses	4,052,965
Occupancy expenses	130,984
Other operating expenses	3,352,326
	<u>12,078,870</u>
Net income before income tax	1,429,908
Provision for income tax	(827,047)
NET INCOME FOR THE PERIOD	<u><u>P 2,256,955</u></u>
Earnings per share	<u><u>P 7.05</u></u>

Certified Correct:


AVP DONNA MAY B. CORTEZ
OIC, Financial Accounting Department