



**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**  
**CURRENT REPORT UNDER SECTION 17 OF THE**  
**SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER**

1. Date of reporting **November 11, 2025**
2. Commission identification number **24221**
3. BIR Tax Identification No **000 440 440**
4. Exact name of issuer as specified in its charter **BANK OF COMMERCE .**
5. Province, country or other jurisdiction of incorporation or organization **PHILIPPINES**
6. Industry Classification Code: (SEC Use Only)  
**SAN MIGUEL PROPERTIES CENTRE, NO. 7 ST FRANCIS STREET, MANDALUYONG CITY 1550, PH**
7. Address of issuer's principal office Postal Code
8. Issuer's telephone number, including area code **+63-2-8982 6000**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stocks	1,403,013,920

11. Indicate the item numbers reported herein:

**Item No. 9. Other Events**

Published Balance Sheet as of September 30, 2025.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Bank of Commerce**



By: **EVP ANTONIO S. LAQUINDANUM**  
Chief Financial Officer

Date: 11 November 2025



**Bank of Commerce**

An affiliate of San Miguel Corporation



November 11, 2025

**PHILIPPINE STOCK EXCHANGE**

5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-in-Charge, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**  
Head, Issuer Compliance and Disclosure Department

**Re: Published Balance Sheet as of September 30, 2025**

Mesdames:

Please refer to the attached Published Balance Sheet as of September 30, 2025 of Bank of Commerce (BNCOM).

Thank you.

Very truly yours,

**ANTONIO S. LAQUINDANUM**

Executive Vice President and Chief Financial Officer  
Corporate Information Officer

No. 7 San Miguel Properties Center Building  
St. Francis St., Mandaluyong City, Philippines  
Tel. No. (632) 982-6000  
<https://www.bankcom.com.ph>

**BALANCE SHEET**  
(Head Office and Branches)  
As of September 30, 2025

<b>ASSETS</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
Cash and Cash Items	P	3,202,992,644.59	3,741,219,002.24
Due from Bangko Sentral ng Pilipinas		11,726,204,895.14	29,589,367,093.43
Due from Other Central Banks and Banks - Net		4,959,697,784.96	9,370,211,471.09
Financial Assets at Fair Value through Profit or Loss (FVPL)		4,974,569,034.54	5,250,868,346.47
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		31,180,969,969.30	24,965,641,778.16
Debt Securities at Amortized Cost - Net		44,785,512,507.69	42,933,089,343.77
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		2,345,531,929.64	1,219,458,301.49
Loans and Receivables - Others		149,369,799,579.69	143,103,930,394.24
Loans and Receivables Arising from RA/CA/PR/SLB		12,000,000,000.00	0.00
Total Loan Portfolio (TLP) - Gross		163,715,331,509.33	144,323,388,695.73
Allowance for Credit Losses		1,837,666,408.92	1,689,464,341.21
Total Loan Portfolio - Net		161,877,665,100.41	142,633,924,354.52
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		34,174,401.67	34,264,386.36
Bank Premises, Furniture, Fixture and Equipment - Net		1,992,077,067.59	1,966,509,236.59
Real and Other Properties Acquired - Net		2,755,545,404.90	2,624,536,495.14
Sales Contract Receivables - Net		242,699,278.43	250,021,977.22
Other Assets - Net		6,857,075,241.50	6,614,080,357.55
<b>TOTAL ASSETS</b>	<b>P</b>	<b>274,589,183,330.73</b>	<b>269,973,733,842.54</b>
<b>LIABILITIES</b>			
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P	53,337,012.62	9,736,024.30
Deposit Liabilities		208,189,905,400.33	203,821,302,682.89
Bills Payable		0.00	0.00
Bonds Payable - Net		24,430,911,763.09	24,406,273,358.44
Other Liabilities		7,936,238,204.66	8,818,346,392.20
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>240,610,392,380.70</b>	<b>237,055,658,457.83</b>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock		18,196,805,900.00	18,196,805,900.00
Additional Paid-In Capital		7,229,275,359.73	7,229,275,359.73
Undivided Profits		2,719,831,039.29	1,924,676,173.86
Retained Earnings		6,310,863,014.74	6,310,863,014.74
Other Capital Accounts		-477,984,363.72	-743,545,063.61
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>33,978,790,950.03</b>	<b>32,918,075,384.71</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>274,589,183,330.73</b>	<b>269,973,733,842.54</b>
<b>CONTINGENT ACCOUNTS</b>			
Guarantees Issued		3,008,387,634.99	3,089,479,903.22
Performance Standby Letters of Credit		5,468,649,516.31	3,330,929,079.26
Commercial Letters of Credit		711,913,339.97	1,124,938,285.28
Commitments		22,862,655,948.46	18,133,068,235.60
Spot Foreign Exchange Contracts		8,046,342,751.57	5,315,997,445.98
Trust Department Accounts		67,973,642,865.51	69,517,420,104.68
Derivatives		6,750,736,000.00	2,760,170,000.00
Others		524,907,943.95	5,496,740,025.01
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>115,347,236,000.76</b>	<b>108,768,743,079.03</b>
<b>FINANCIAL INDICATORS ( in % )</b>			
<b>ASSET QUALITY</b>			
Gross Non-Performing Loans (NPL) Ratio		1.34	1.34
Net NPL Ratio		0.55	0.53
Gross NPL Coverage Ratio		83.72	87.35
Net NPL Coverage Ratio		71.69	77.50
<b>RELATED PARTY TRANSACTIONS</b>			
Ratio of Loans to Related Parties to gross TLP		39.41	43.02
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.57	0.26
Ratio of DOSRI Loans to gross TLP		0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.00	0.00
<b>LIQUIDITY</b>			
Liquidity Coverage Ratio		194.85	240.83
Net Stable Funding Ratio		137.37	143.78
Minimum Liquidity Ratio		0.00	0.00
<b>PROFITABILITY</b>			
Return on Equity (ROE)		11.04	11.85
Return on Assets		1.47	1.59
Net Interest Margin		4.25	4.23
<b>CAPITAL ADEQUACY</b>			
Common Equity Tier 1 Ratio		13.42	13.63
Tier 1 Capital Ratio		16.19	16.55
CAR		16.97	17.30
<b>LEVERAGE</b>			
Basel III Leverage Ratio		10.89	10.83
Deferred Charges not yet Written Down		0.00	0.00

REPUBLIC OF THE PHILIPPINES )  
MANDALUYONG CITY ) S.S

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

SGD.  
**ANTONIO S. LAQUINDANUM**  
Executive Vice President/Chief Financial Officer

SGD.  
**MICHELANGELO R. AGUILAR**  
President/Chief Executive Officer

MEMBER : PDIC

SUBSCRIBED AND SWORN to before me this 04 November 2025 at Mandaluyong City, affiants exhibiting to me their Passport ID No. [REDACTED] valid until [REDACTED] and [REDACTED] valid until [REDACTED] respectively.

**NOTARY PUBLIC**

**ATTY. HILARIO M. DE LEON, JR.**  
NOTARY PUBLIC until DEC. 31, 2026  
[REDACTED] FOR MANDALUYONG CITY  
ROLL OF ATTORNEYS [REDACTED]  
PTR [REDACTED] MANDALUYONG CITY  
IBP OR NO. [REDACTED] RIZAL (RSM) CHAPTER  
MCLE COMPLIANCE NO. [REDACTED]  
UNIT 908 CITYLAND SHAW TOWER  
SHAW BLVD. CORNER ST. FRANCIS ST., MANDALUYONG CITY