



November 11, 2025

PHILIPPINE DEALING & EXCHANGE CORP.


29th Floor, BDO Equitable Tower
8751 Paseo de Roxas,
Makati City 1226

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please be informed that the disclosure sent herewith was submitted by San Miguel Food and Beverage, Inc. to the Philippine Stock Exchange, Inc. on November 10, 2025.

Very truly yours,


ALEXANDRA VICTORIA B. TRILLANA
Corporate Secretary and Compliance Officer

Ex-Date : Nov 24, 2025

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 10, 2025
2. SEC Identification Number
11840
3. BIR Tax Identification No.
000-100-341-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
40 San Miguel Avenue, Mandaluyong City, Metro Manila
Postal Code
1555
8. Issuer's telephone number, including area code
(632) 5317-5000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090

11. Indicate the item numbers reported herein
ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 6 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Declaration of Special Cash Dividends for Common Shares.

Background/Description of the Disclosure

Please be informed that at the meeting of the Board of Directors of San Miguel Food and Beverage, Inc. (respectively, the "Board" and the Company") held on November 10, 2025, the Board approved the declaration of a special cash dividend of P0.55 per share, for common shareholders of the Company as of record date of November 25, 2025. Payment date is December 10, 2025.

Type of Securities

- Common
 Preferred N/A
 Others N/A

Cash Dividend

Date of Approval by Board of Directors	Nov 10, 2025
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	SPECIAL
Amount of Cash Dividend Per Share	COMMON AT P0.55 PER SHARE
Record Date	Nov 25, 2025
Payment Date	Dec 10, 2025

Source of Dividend Payment

RETAINED EARNINGS AS OF SEPTEMBER 30, 2025 AND RECEIPT OF DIVIDEND INCOME FROM SUBSIDIARIES.

Other Relevant Information

NONE.

Filed on behalf by:**Name**

Alexandra Victoria Trillana

Designation

Corporate Secretary and Compliance Officer

Ex-Date : Nov 24, 2025

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

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Nov 10, 2025
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SAN MIGUEL FOOD AND BEVERAGE, INC.
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40 San Miguel Avenue, Mandaluyong City, Metro Manila
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(632) 5317-5000
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N/A
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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090

11. Indicate the item numbers reported herein
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SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 6 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Declaration of Regular Cash Dividends for Common Shares.

Background/Description of the Disclosure

Please be informed that at the meeting of the Board of Directors of San Miguel Food and Beverage, Inc. (respectively, the "Board" and the "Company") held on November 10, 2025, the Board approved the declaration of a regular cash dividend of P0.50 per share, for common shareholders of the Company as of record date of November 25, 2025. Payment date is December 10, 2025.

Type of Securities

- Common
 Preferred N/A
 Others N/A

Cash Dividend

Date of Approval by Board of Directors	Nov 10, 2025
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	REGULAR
Amount of Cash Dividend Per Share	COMMON AT P0.50 PER SHARE
Record Date	Nov 25, 2025
Payment Date	Dec 10, 2025

Source of Dividend Payment

RETAINED EARNINGS AS OF SEPTEMBER 30, 2025 AND RECEIPT OF DIVIDEND INCOME FROM SUBSIDIARIES.

Other Relevant Information

NONE.

Filed on behalf by:**Name**

Alexandra Victoria Trillana

Designation

Corporate Secretary and Compliance Officer

COVER SHEET

1 1 8 4 0

S. E. C. Registration Number

S A N M I G U E L F O O D A N D

B E V E R A G E , I N C .

(Company's Full Name)

4 0 S A N M I G U E L

A V E N U E , M A N D A L U Y O N G

C I T Y M E T R O M A N I L A

(Business Address: No. Street City/Town/Province)

ALEXANDRA VICTORIA B. TRILLANA

Contact Person

(632) 5317-5450

Company Telephone Number

SEC Form

Month

Day

1 7 - C

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total No. of Stockholders

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

LCU

Document I. D.

Document I. D.

Cashier

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17(b)(3) THEREUNDER

1. **November 10, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **11840**
3. BIR Tax Identification No. **000-100-341-000**
4. **SAN MIGUEL FOOD AND BEVERAGE, INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
6. **40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1555**
(Address of principal office) (Postal Code)
7. **(632) 5317-5000 (Corporate Secretary and Compliance Officer)**
(Registrant's telephone number, including area code)
8. **Registrant has not changed address since its last report to this Honorable Commission**
(Former name or former address, if changed since last report)
9. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Outstanding As of June 30, 2025
Common Shares (FB)	5,909,220,090
Series B Bonds Due March 2027 (In Peso)	7,000,000,000.00
Total Debt as of June 30, 2025 (In Mil Peso – Conso)	186,421

10. Indicate the item numbers reported herein:

Item 9. Other Events

At the meeting of the Board of Directors of San Miguel Food and Beverage, Inc. (respectively, the “Board” and the “Company”) held on November 10, 2025:

1. Upon the endorsement of the Audit Committee, the Board approved the submission to the SEC, the PSE, and the PDEX of the Quarterly Report of the Company (or SEC Form 17-Q), including financial statements as at and for the period ended September 30, 2025. For the first nine months of 2025, the Company posted consolidated revenues of P302.9 billion, consolidated EBITDA of P58.4 billion, consolidated income from operations of P44.7 billion, and consolidated net income of P33.7 billion.

2. The Board approved the declaration of cash dividends on the outstanding common shares (FB) of the Company as follows:

Amount:	P0.50 per share regular cash dividend P0.55 per share special cash dividend
Record Date:	November 25, 2025
Closing of Books:	November 26 to 30, 2025
Payment Date:	December 10, 2025

3. In connection with the annual performance assessment of the Board and its Committees, the Compliance Officer reported that the 2025 Board Internal Self-Rating Form (together with the policy, procedures and criteria for the assessment) and 2025 Committee Self-Assessment Worksheets will be sent to the directors and members of the Audit Committee, Board Risk Oversight and Sustainability Committee, Corporate Governance Committee, and Related Party Transactions Committee, for them to accomplish. Copies of the form and worksheets will be available on the Corporate Governance page of the Company’s website, for reference.

The directors and Committee members were requested to return the accomplished forms and worksheets to the Office of the Compliance Officer on or before December 5, 2025.

4. The Board approved the dates for the 2026 Board of Directors’ and Committee meetings, as well as the Annual Stockholders’ Meeting (ASM) of the Company.

The ASM is scheduled for June 3, 2026, the first Wednesday of June, in accordance with the Company’s By-laws. Stockholders who wish to propose the inclusion of additional items to the usual Agenda of the ASM and/or nominate candidates to the Board, may submit their proposals not later than January 31, 2026 to the Corporate Secretary at the 4th Floor, 100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City 1604, Metro Manila, for the consideration of the Chairman and the appropriate Board Committees.

The quarterly regular Audit Committee and Board of Directors’ meetings are scheduled for the first Wednesdays of March, May, August, and November 2026. The other Committees are scheduled to meet on or around the same dates as the said quarterly meetings in accordance with the Company’s Manual on Corporate Governance.

SAN MIGUEL FOOD AND BEVERAGE, INC.

By:



ALEXANDRA VICTORIA B. TRILLANA
Corporate Secretary and Compliance Officer

November 10, 2025.