



SM INVESTMENTS

November 10, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

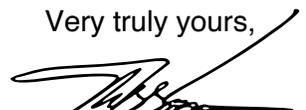
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 5,512,640 common shares for a total amount of Php 4,137,097,571.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
10-Nov-25	57,330	702.00
10-Nov-25	10,000	700.00
10-Nov-25	48,630	700.50
10-Nov-25	6,000	701.00
10-Nov-25	28,040	701.50

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary