



SM INVESTMENTS

November 7, 2025

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**  
*Head, Issuer Compliance and Disclosure Department*

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Ladies and Gentlemen:

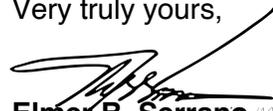
Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 5,362,640 common shares for a total amount of Php 4,031,910,536.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
7-Nov-25	16,200	705.00
7-Nov-25	15,000	702.00
7-Nov-25	5,390	704.00
7-Nov-25	5,000	703.00
7-Nov-25	5,000	701.00
7-Nov-25	3,260	704.50
7-Nov-25	150	703.50
7-Nov-25	2,000	701.00
7-Nov-25	8,000	701.50
7-Nov-25	58,000	702.00
7-Nov-25	9,000	702.50
7-Nov-25	4,000	703.00
7-Nov-25	11,000	703.50
7-Nov-25	11,920	704.00
7-Nov-25	5,280	704.50

7-Nov-25	6,800	705.00
7-Nov-25	730	705.50
7-Nov-25	10,060	706.00
7-Nov-25	8,210	706.50
7-Nov-25	3,000	707.00
7-Nov-25	2,000	707.50
7-Nov-25	8,000	708.00
7-Nov-25	4,000	708.50
7-Nov-25	15,000	709.00
7-Nov-25	9,000	709.50
7-Nov-25	15,000	710.00
7-Nov-25	2,000	710.50
7-Nov-25	2,000	711.00
7-Nov-25	5,000	711.50

Thank you.

Very truly yours,



**Elmer B. Serrano**  
*Corporate Secretary*