

July 31, 2025

ATTY. SUZY CLAIRE R. SELLEZA

Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
29TH Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Dear Atty. Selleza:

We reply to your correspondence dated July 30, 2025 and received via email at 5:03 p.m requesting confirmation of the information contained in the news article entitled “Meralco taps Vietnam's V-Green, Green GSM to drive EV shift in PH”. The subject news article was published in Insider.ph yesterday.

The article reported in part that:

“Meralco inked a memorandum of understanding (MOU) with V-Green Global Charging Station Development Corp., Vietnam’s top electric vehicle (EV) charging infrastructure provider, and Green and Smart Mobility Joint Stock Co. (Green GSM), a leading electric ride-hailing service, to jointly develop EV infrastructure solutions across Metro Manila and other key cities.

XXX

“This partnership with Meralco marks a key milestone in V-Green’s mission to accelerate the green mobility revolution in Southeast Asia,” a statement from Meralco quoted Nguyen Thanh Duong, CEO of V-Green, as saying. “By combining our expertise in EV charging infrastructure with Meralco’s strong local presence, we aim to rapidly deploy a reliable and accessible charging network across the Philippines.”

Green GSM, which operates a 100-percent electric vehicle fleet powered by VinFast cars in Vietnam, is set to expand its electric ride-hailing services in the Philippines. The company’s CEO, Dao Quy Phi, in the same statement said the Philippine market shows “strong momentum for clean mobility solutions.”

XXX



customer@meralco.com.ph



www.meralco.com.ph



Home: +63(2) 16211
Businesses: +63(2) 16210



Meralco Operating Center,
Ortigas Avenue, Pasig City
1600 Philippines



V-Green serves as the exclusive charging partner for VinFast in Vietnam and has played a pivotal role in the company's rise as a domestic EV leader. Green GSM, for its part, is working to raise the bar for eco-friendly transportation services in the region.


XXX XXX XXX

....”

We would like to confirm the information in the subject news article on the signing of the Memorandum of Understanding (MOU) between the Manila Electric Company (Meralco), V-Green Global Charging Station Development Corporation (V-Green), and Green and Smart Mobility Joint Stock Company (Green GSM) for the joint development of low-carbon mobility solutions, particularly infrastructure systems for Electric Vehicles (EVs) and will initially focus on fast-tracking the installation of EV Charging Networks within the concession area of Meralco.

We will apprise the investing public should there be material developments pertaining to the said MOU.

Very truly yours,


WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary and
Information Disclosure Officer