



30 July, 2025

**ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

**Re : Change in Director: Election of Dr. Antonio S. Abacan Jr.**

Mesdames:

Relative to the above subject, we are transmitting herewith the following for Bank of Commerce – Election of Dr. Antonio S. Abacan Jr..

Please acknowledge receipt hereof.

---

EVP Antonio S. Laquindanum  
Chief Financial Officer



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **29 JULY 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **24221**
3. BIR Tax Identification No. **000-440-440-000**
4. **BANK OF COMMERCE**  
Exact name of issuer as specified in its charter
5. **PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **SAN MIGUEL PROPERTIES CENTER, NO. 7, ST. FRANCIS ST. MANDALUYONG CITY 1550**  
Address of principal office Postal Code
8. **(02)8982-6000**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<b>Title of Each Class</b>	<b>Number of Shares of Common Stock Outstanding and Approximate Amount of Debt Outstanding (As of March 31, 2022)</b>
Common	1,403,013,920
Debt Outstanding	<b>0</b>
<hr/>	
<i>Note:</i> Total Outstanding Shares are:	
Common	1,403,013,920
Preferred	416,666,670

11. Indicate the item numbers reported herein: **ITEM 4**

During the meeting of the Board of Directors on July 29, 2025, the Board of Directors officially accepted the resignation of Independent Director Rebecca Maria A. Ynares. Pursuant to Section 2 of Article III of the Bank's By-laws, the remaining members of the Board of Directors, constituting a quorum, elected Mr. Antonio Abacan Jr. as an Independent Director of the Bank effective July 29, 2025, to serve the remaining term of the seat left vacant by Rebecca Maria A. Ynares.

Mr. Abacan shall also assume as the Chairman of Nomination, Compensation & Remuneration Committee, and as a member of the Audit Committee and the Related Party Transactions Committee.

Mr. Abacan has been pre-screened by the Nomination, Compensation, and Remuneration Committee (NCRC) in compliance with Section 2 Article XII of the Bank's By-laws, and in accordance with the qualifications and disqualifications set forth in Section 3 Article XII of the Bank's By-laws.

A summary of Mr. Abacan's professional experience is attached hereto as Annex "A".

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BANK OF COMMERCE**

Issuer

**JULY 29, 2025**

Date



**EVITA C. CABALLA**

Corporate Secretary

## **Annex A**

### *Summary of Professional Experience*

*Mr. Antonio S. Abacan Jr.*

Dr. Antonio S. Abacan Jr. was appointed as Member of the Monetary Board of the Bangko Sentral ng Pilipinas from July 4, 2017 to July 2, 2023.

Before being appointed as Monetary Board member, Dr. Abacan already had a long and noteworthy history in the Banking and Finance Industry of the Philippines. He was President, Chairman and Senior Adviser of Metropolitan Bank & Trust Company; President and Director of Metrobank Card Corporation, the Philippine Savings Bank, and Data Serv Corporation; and President and Adviser of GT Capital Holdings. He was Chairman of the Board of Directors of several institutions such as First Metro Investment Corporation, Philippine Charter Insurance, Toyota Financial Services (Phils.), Inc., Sumisho Motor Finance Corporation, Manila Doctors Hospital, Orix Metro Leasing and Finance Corporation, Manila Tytana Colleges, among many others. He was also Director for Banking, Finance and Taxation of the Philippine Chamber of Commerce & Industry; Governor of Makati Commercial Estate Association (MACEA); President of DARE Philippines Association, Inc., and Senior Adviser of Metrobank Foundation.

Dr. Abacan has made his mark in the industry as proven by his personal achievements. In recognition of his outstanding contributions in banking, he was conferred "The Outstanding Filipino" award in 2008 by Philippine Jaycee Senate. He was a Communications and Leadership Awardee by Toastmaster International in 1999 and a CEO Excel Awardee by the International Association of Business Communicators in 2006. He was recognized by Mapua Institute of Technology, Far Eastern University, and Meycauayan College as the Outstanding Alumnus for the years 1987, 2007, and 1988, respectively. His long line of achievements also includes being a recipient of the Ullirang Ama Award in 1998 (National Father's Day & Mother's Day Foundation), Outstanding Bulakeno 1999 (Dangal ng Lipi Awards), and Huwarang Anak ng Bulacan 2011 (Club Bulakeno, Inc.)

Dr. Abacan obtained his Bachelor of Science degree in Business Administration Major in Banking & Finance at Mapua Institute of Technology and Major in Accounting at Far Eastern University. Additionally, he attended an Executive Program at the Graduate School of Business, Stanford University and earned his Doctorate Degree in Business Administration (Honoris Causa) at the Philippine Women's University.

Dr. Abacan is currently an Independent Director in COSCO Capital, Inc., San Miguel Food and Beverage, Inc., and Primex Realty Corporation.