



PDEX Disclosure

BPI Clarification of News Report

Source	The Inquirer
Subject of News Article	Listed firms buying back shares amid declining prices
Date of Publication	July 23, 2025

Clarification of News Article

Gentlemen:

We have noted the publication of a news article in the Inquirer on 23 July 2025, titled "Listed firms buying back shares amid declining prices". The article reported in part that:

"MANILA, Philippines – A number of listed companies bought back their own shares from the open market in recent days to affirm their optimism on underlying corporate fundamentals in the aftermath of big block sales that had spooked investors last week.

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It's not just the companies themselves buying their own stocks. Key company officers of top companies are putting their money where their management team is.

Bank of the Philippine Islands (BPI) president Teodoro Limcaoco, for instance, bought on July 21 about 80,000 shares of BPI at prices ranging between P123.60 and P125.60 per share. His total equity interest in the bank now stood at about 2.64 million shares or 0.05 percent.

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Bank of the Philippine Islands ("BPI" or the "Bank") confirms that President and CEO Jose Teodoro K. Limcaoco purchased 80,000 BPI shares on July 21, 2025, at prices ranging between Php123.60 and Php125.60, as per his Statement of Changes in Beneficial Ownership of Securities report filed with the PSE on July 22, 2025.

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