



**SAN MIGUEL
CORPORATION**

July 16, 2025

Philippine Dealing System Holdings Corp.
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: News Article in the Manila Bulletin on 14 July 2025
Titled: "San Miguel starts new Caticlan terminal to serve
7 million by 2027"

Gentlemen:

By way of response to the Letter-Advice, dated July 15, 2025, relating to the above-captioned subject, we confirm that the excerpts contained in the aforementioned News Article are accurate.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer

Copy Furnished:
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