



37th to 39th Floor Ayala Triangle Gardens Tower 2
Paseo de Roxas corner Makati Avenue, Makati City 1226, Philippines

July 15, 2025

Philippine Stock Exchange

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended June 2025.

We trust that you will find the report in order.

Thank you.

Very truly yours,

Michelle Marie T. Valbuena

Senior Compliance Manager
Office of the Corporate Secretary

AYALA CORPORATION
Computation of Public Ownership as of June 30, 2025

	<u>A</u>	<u>Number of Shares</u> <u>B</u>	<u>Total</u>
Number of Issued Shares			636,211,677
Less: Number of Treasury Shares (if any)			<u>12,174,701</u>

Number of Issued and Outstanding Shares **624,036,976**

Less:

	<u>% to total</u> <u>I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors				
Jaime Augusto Zobel de Ayala				
Indirect (thru PCD)	0.0000 %			1
Indirect (thru ESOWN Subscription)	0.1436 %			895,996
Fernando Zobel de Ayala				
Indirect (thru PCD)	0.0010 %			6,130
Indirect (thru ESOWN Subscription)	0.1489 %			928,949
Delfin L. Lazaro				
Indirect (thru ESOWN Subscription)	0.0076 %			47,618
Indirect (thru PCD)	0.0018 %			11,502
Indirect (thru a controlled corporation)	0.0062 %			38,433
Direct	0.0000 %			1
Cezar P. Consing				
Indirect (thru ESOWN Subscription)	0.0640 %			399,370
Indirect (thru PCD)	0.0000 %			16
Rizalina G. Mantaring				
Direct	0.0000 %			1
Indirect (thru PCD)	0.0091 %			56,669
Emmanuel P. Maceda				
Direct	0.0000 %			1
Chua Sock Koong				
Direct	0.0000 %			1
Sub-total	<u>0.3821 %</u>			<u>2,384,688</u>

Officers

Jaime Augusto Zobel de Ayala* (same as above)				
Fernando Zobel de Ayala* (same as above)				
Cezar P. Consing (same as above)				
Estelito C. Biacora				
Indirect (thru ESOWN Subscription)	0.0057 %			35,763
Josephine G. de Asis				
Indirect (thru ESOWN Subscription)	0.0098 %			61,266
Indirect (thru PCD)	0.0006 %			4,021
Catherine H. Ang				
Indirect (thru ESOWN Subscription)	0.0107 %			66,894
Indirect (thru PCD)	0.0011 %			6,896
Alberto M. de Larrazabal				
Indirect (thru ESOWN Subscription)	0.0219 %			136,575
Francisco Romero Milan				
Indirect (thru ESOWN Subscription)	0.0094 %			58,965
Karl Kendrick T. Chua				
Indirect (thru ESOWN Subscription)	0.0048 %			30,000
Jaime Z. Urquijo				
Indirect (thru ESOWN Subscription)	0.0058 %			36,467
Indirect (thru PCD)	0.0015 %			9,160

Mark Robert H. Uy		
Indirect (thru PCD)	0.0034 %	21,000
Indirect (thru ESOWN Subscription)	0.0048 %	30,000
Juan Carlos L. Syquia		
Indirect (shares held by immediate family member)	0.0001 %	900
Maria Franchette M. Acosta		
Indirect (thru ESOWN Subscription)	0.0024 %	15,000
Rosario Carmela G. Austria		
Indirect (thru ESOWN Subscription)	0.0011 %	7,098
Sub-total	0.0833 %	520,005

Principal Stockholders

Mermac, Inc.		
Direct	47.5334 %	296,625,706
Sub-total	47.5334 %	296,625,706

Others

Government		-
Banks		-
Employees		
ESOWN Subscriptions	0.5906 %	3,685,784
Lock-Up Shares		-
Sub-total	0.5906 %	3,685,784

TOTAL	48.5895 %	303,216,183
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Total Number of Shares Owned by the Public	320,820,793
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**Non-executive director, but added in the list as required by the Exchange.*

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

320,820,793	common shares				
624,036,976	common shares	=		<u>51.41%</u>	

Number of Issued Common Shares	=	636,211,677
Number of Outstanding Common Shares	=	624,036,976
Number of Treasury Shares (Common)	=	12,174,701
Number of Listed Common Shares	=	629,081,449
Number of Foreign-Owned Shares		
Common Shares	=	169,016,807
Preferred "A" Shares	=	45,599
Preferred "B" Shares	=	169,495
Voting Preferred Shares	=	17,758,796
Foreign Ownership Level (%) - on voting shares	=	22.67%
Foreign Ownership Level (%) - on all outstanding shares	=	22.08%
Foreign Ownership Limit (%)	=	40.00%