

14 July 2025

Philippine Dealing & Exchange Corp.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Subject: Reply to the PDEx Inquiry Regarding Accuracy of News Article

Dear Atty. Selleza:

We write with respect to your inquiry addressed to Cebu Landmasters, Inc. (“CLI” or the “Company”) dated 14 July 2025, regarding the news article published on *Business World* titled “CLI sets 2026 start for nine-tower project in Pasig” which highlighted in part:

“CEBU CITY – Listed developer Cebu Landmasters, Inc. (CLI) plans to begin construction of its first Luzon project in Pasig City by the end of 2026.

“Construction of the Pasig project will start by end-2026; it’s a big property,” CLI Chief Operating Officer Jose Franco B. Soberano told reporters after the company’s annual stockholders meeting on Friday last week.

“We acquired [the land] just two months ago,” he added.

Mr. Soberano said the Pasig project, located on a 3.5-hectare property along the Ortigas Avenue Extension, will feature nine towers and at least 5,000 units.

“It will be predominantly residential with mixed-uses because it’s along the highway,” he said.

xxx

CLI has launched nearly 130 projects across 18 cities in Visayas and Mindanao.

xxx

xxx

xxx”

We confirm the veracity of the above excerpt as part of CLI’s strategic entry into the Luzon market. This strategic initiative is part of CLI’s continued expansion and diversification, expected to positively impact on the company’s growth trajectory and enhance shareholder value moving forward.

As previously disclosed to our regulators, the acquisition of the lot property in Metro Manila was duly approved by the CLI Board of Directors on February 26, 2025, and subsequently ratified by the stockholders at the 2025 annual stockholders meeting on July 11, 2025.



This Metro Manila acquisition is projected as a residential mixed-use development. Noting that CLI is still in the initial planning stages, details pertinent to the project will be disclosed accordingly in due time.

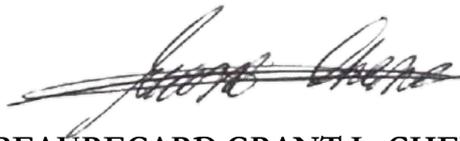
We trust that this clarifies the information cited in the aforementioned news article.

Thank you.

Very truly yours,

CEBU LANDMASTERS, INC.

By:



BEAUREGARD GRANT L. CHENG
Chief Financial Officer