



**SM** INVESTMENTS

July 11, 2025

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
*Officer-in-Charge, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**  
*Head, Issuer Compliance and Disclosure Department*

Attention: List of Top 100 Stockholders as of June 30, 2025

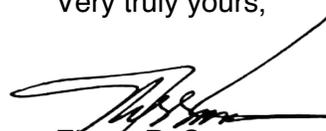
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Ladies and Gentlemen:

Please find attached the List of Top 100 Stockholders of SM Investments Corporation as of June 30, 2025.

Thank you.

Very truly yours,



**Elmer B. Serrano**  
*Corporate Secretary*

As Of June 30, 2025

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL
PCD NOMINEE CORP. (NON-FILIPINO)	412,013,044	0	412,013,044	33.411
PCD NOMINEE CORP. (FILIPINO)	238,893,305	0	238,893,305	19.373
HARLEY T SY	87,604,771	0	87,604,771	7.104
HERBERT T. SY	86,753,008	0	86,753,008	7.035
HANS T. SY	75,839,675	0	75,839,675	6.150
SYNTRIX HOLDINGS, INC.	47,032,000	0	47,032,000	3.814
ELIZABETH TAN SY	41,209,904	0	41,209,904	3.342
TANSMART HOLDINGS, INC.	27,285,000	0	27,285,000	2.213
SYSMART CORPORATION	26,681,954	0	26,681,954	2.164
TERESITA T. SY	25,440,508	0	25,440,508	2.063
HENRY SY FOUNDATION INC.	22,500,000	0	22,500,000	1.825
GREEN DOE HOLDINGS, INC.	15,000,000	0	15,000,000	1.216
RAVEN GREY HOLDINGS, INC.	15,000,000	0	15,000,000	1.216
WATER FRY HOLDINGS, INC.	15,000,000	0	15,000,000	1.216
FELICIDAD T. SY FOUNDATION INC.	11,250,000	0	11,250,000	0.912
BERNESE MD CORPORATION	10,000,000	0	10,000,000	0.811
CANTIBLEU CORPORATION	10,000,000	0	10,000,000	0.811
COMAN HOLDINGS CORPORATION	10,000,000	0	10,000,000	0.811
NLC HOLDINGS, INC.	8,730,000	0	8,730,000	0.708
MLC HOLDINGS, INC.	8,480,000	0	8,480,000	0.688
JLSC HOLDINGS, INC.	8,410,000	0	8,410,000	0.682
INTERCONTINENTAL DEVELOPMENT CORPORATION	7,039,562	0	7,039,562	0.571
HANS TAN SY	5,135,744	0	5,135,744	0.416
HARLEY TAN SY	4,797,041	0	4,797,041	0.389
TANSY HOLDINGS INC.	2,668,459	0	2,668,459	0.216
HENRY TAN SY, JR.	1,693,714	0	1,693,714	0.137
SYSMART CORP.	1,642,191	0	1,642,191	0.133
SUSANA FONG	452,998	0	452,998	0.037
ELIZABETH T. SY	376,126	0	376,126	0.031
HERBERT TAN SY	340,987	0	340,987	0.028
HENRY T. SY JR.	167,468	0	167,468	0.014
VALUE PLUS INC.	152,119	0	152,119	0.012
SM PRIME HOLDINGS, INC.	146,104	0	146,104	0.012
BELLE CORPORATION	48,877	0	48,877	0.004
BERNADETTE S. GO	42,402	0	42,402	0.003
HECTOR YAP DIMACALI	39,102	0	39,102	0.003
HANS SY FAO WONDERFOODS CORP.	39,102	0	39,102	0.003
HENRY III TAMESIS SY	34,375	0	34,375	0.003
JESSICA BIANCA TAMESIS SY	34,375	0	34,375	0.003
EXECUTIVE OPTICAL INC.	27,750	0	27,750	0.002
SYSMART CORPORATION	26,007	0	26,007	0.002
CLARIDEN LEU LTD, SINGAPORE BRANCH	20,002	0	20,002	0.002
CLARA COOTAUCO SY	19,551	0	19,551	0.002
WILLIAM YU	19,551	0	19,551	0.002
MAXIMINO S. UY	18,750	0	18,750	0.002
MAXIMINO S. UY &/OR LIM HUE HUA	18,750	0	18,750	0.002
LIPAVE MANAGEMENT CORPORATION	17,250	0	17,250	0.001
JASMIN T. SY	17,188	0	17,188	0.001
MANUEL B SY	15,642	0	15,642	0.001
CEDAR COMMODITIES INC.	13,500	0	13,500	0.001
MICHELLE RENEE MCKENZIE	12,964	0	12,964	0.001
LUISITO O GUTIERREZ	12,607	0	12,607	0.001
ERIC U. LIM &/OR CHRISTINE YAO LIM	10,500	0	10,500	0.001
HENRY Y GOSYCO &/OR GOSYCO BIRDIE G	9,777	0	9,777	0.001
ROWINA T SABAN	9,777	0	9,777	0.001
DAVID C TANCUAN	9,777	0	9,777	0.001
JOSEFINA T VEGUILLAS	9,777	0	9,777	0.001

CHO KIAT YU	9,777	0	9,777	0.001
ANTOINETTE S. GO	9,375	0	9,375	0.001
SERAFIN U. SALVADOR JR	9,375	0	9,375	0.001
JOSEPH T CHUA	7,821	0	7,821	0.001
MA. TERESA P CRUZ / MA. GEORGINA	7,821	0	7,821	0.001
FELIPE FERDINAND P CRUZ III / MA. GEORGINA	7,821	0	7,821	0.001
CHRISTOPHER P DE VENECIA / MA. GEORGINA	7,821	0	7,821	0.001
ROBERTUS J. KWEE	7,821	0	7,821	0.001
MA. SOCORRO M. LANUZA &/OR CAESAR C. LANUZA JR.	7,821	0	7,821	0.001
CAESAR C. LANUZA, JR. &/OR MA. SOCORRO M. LANUZA	7,821	0	7,821	0.001
PETER MAR &/OR MAR ANNABELLE	7,821	0	7,821	0.001
GLORIA S PE	7,821	0	7,821	0.001
MA. GEORGINA V PEREZ / CHRISTOPHER	7,821	0	7,821	0.001
MA. GEORGINA V PEREZ / FELIPE FERDINAND	7,821	0	7,821	0.001
MA. GEORGINA V PEREZ / MA. TERESA	7,821	0	7,821	0.001
JERRY C. TIU	7,821	0	7,821	0.001
SALVADOR TUY / LILYBETH	7,821	0	7,821	0.001
MA. LOURDES C. DE VENECIA	7,819	0	7,819	0.001
SYSMART CORPORATION	7,500	0	7,500	0.001
SYSMART CORPORATION	7,500	0	7,500	0.001
SHEN LONG	6,810	0	6,810	0.001
HAIHUA ZHU	6,000	0	6,000	0.000
MICHAEL S BAUTISTA	5,868	0	5,868	0.000
JESUS G. TIRONA	5,868	0	5,868	0.000
ZHENZHEN CHEN	5,718	0	5,718	0.000
JIN YANG	5,640	0	5,640	0.000
JOSE MARI L CHAN	5,625	0	5,625	0.000
YUQI HUANG	5,475	0	5,475	0.000
HANFENG LU	5,475	0	5,475	0.000
QINGLONG WANG	5,475	0	5,475	0.000
FAN ZHANG	5,475	0	5,475	0.000
FEI LI	5,430	0	5,430	0.000
LIQUN NIE	5,430	0	5,430	0.000
JINFENG ZHANG	5,325	0	5,325	0.000
QUANMIN ZHANG	5,299	0	5,299	0.000
WU LIU	5,150	0	5,150	0.000
HU DELONG	5,100	0	5,100	0.000
JIE FENG	5,080	0	5,080	0.000
WEI YAN	4,911	0	4,911	0.000
EMILIO III LL CANO &/OR PENAFRANCIA C. CANO	4,888	0	4,888	0.000
ROBERTUS J KWEE	4,888	0	4,888	0.000
LINDA L PANUTAT	4,888	0	4,888	0.000
ERNESTO T SO	4,888	0	4,888	0.000
LOUCIANA N SY	4,888	0	4,888	0.000
SHIH-CHANG CHEN	4,860	0	4,860	0.000
PILAR CO ATIENZA	4,500	0	4,500	0.000
GUO SHAOYANG	4,500	0	4,500	0.000
GEORGY CHESAKOV	4,150	0	4,150	0.000
LUNINGNING T. ESTANISLAO	4,000	0	4,000	0.000
WENG YONGQUAN	4,000	0	4,000	0.000
CARLOS GALISIM BANIQUED	3,912	0	3,912	0.000
EVA POLICAR BAUTISTA	3,912	0	3,912	0.000
MARIANO O. CHUA	3,912	0	3,912	0.000
WILLIAM Y. CHUA	3,912	0	3,912	0.000
RAMON C CRISTOBAL	3,912	0	3,912	0.000
JORGE T. MENDIOLA	3,912	0	3,912	0.000
ERLINDA C NEPOMUCENO	3,912	0	3,912	0.000
CAROLINE T SY	3,912	0	3,912	0.000
CAROLINE T SY	3,912	0	3,912	0.000
LALAIN R. YLAYA	3,912	0	3,912	0.000
JOVAN LILIC	3,800	0	3,800	0.000
ZENAIDA &/OR LUIS ALCANTARA	3,750	0	3,750	0.000
MA. LOURDES B. LOCSIN / TEODORO	3,750	0	3,750	0.000
JIAN YANG	3,750	0	3,750	0.000
GUDMUNDUR RUNAR PETURSSON	3,700	0	3,700	0.000
KE CHEN	3,656	0	3,656	0.000
MOHAMMED AZHAR SHAIKH	3,610	0	3,610	0.000
DANNY C. GAPUZ TE	3,260	0	3,260	0.000

JOCELYN C. GAPUZ TE	3,258	0	3,258	0.000
PURIFICACION MALABANAN ECHIVERRI	3,130	0	3,130	0.000
ROBERTO V ANTONIO	3,000	0	3,000	0.000
SHAOXIONG SHI	3,000	0	3,000	0.000
XU PEIFEN	2,940	0	2,940	0.000
FE ESPERANZA S RODRIGUEZ	2,932	0	2,932	0.000
HARVEY CHRISTOPHER T SY	2,613	0	2,613	0.000
HOWARD CONRAD SY	2,610	0	2,610	0.000
FRANCISCO S. CHAN	2,347	0	2,347	0.000
EDRIC B. FERNANDEZ	2,347	0	2,347	0.000
INDUSTRIAL ENTERPRISES INC.	2,347	0	2,347	0.000
JEFFERSON MERRICK NGO LIM	2,346	0	2,346	0.000
STEPHEN TAN TEO	2,250	0	2,250	0.000
ZHENG JIA	2,120	0	2,120	0.000
BOTAO CHEN	2,100	0	2,100	0.000
SIYUAN DENG	2,100	0	2,100	0.000
SHAOZHOU GU	2,100	0	2,100	0.000
SHILING HUANG	2,100	0	2,100	0.000
BING LIU	2,100	0	2,100	0.000
RUNFANG ZHANG	2,090	0	2,090	0.000
RAMON V OCAMPO	2,062	0	2,062	0.000
XIANGSHENG KANG	2,000	0	2,000	0.000
ZHICAN WU	2,000	0	2,000	0.000
EVANGELINE D. ABASTILLAS	1,956	0	1,956	0.000
ENRIQUE M ANG	1,956	0	1,956	0.000
JOEL JOHN I BAUTISTA	1,956	0	1,956	0.000
HOI SUEN CHAN	1,956	0	1,956	0.000
ROMULO A DEMOT &/OR JANE DEMOT	1,956	0	1,956	0.000
ENRICO R ECHIVERRI	1,956	0	1,956	0.000
PURIFICACION M ECHIVERRI	1,956	0	1,956	0.000
GERONIMO SIASOLO LATINAZO	1,956	0	1,956	0.000
ROLANDO M. LUANZON	1,956	0	1,956	0.000
MA. SHARON B MARANAN	1,956	0	1,956	0.000
MARIO CRUZ PAREL	1,956	0	1,956	0.000
RAISSA HECHANOVA POSADAS	1,956	0	1,956	0.000
EMILIA T PUNO	1,956	0	1,956	0.000
SELEN C REAPORT	1,956	0	1,956	0.000
MARY MAE LARRABASTE SEBASTIAN	1,956	0	1,956	0.000
PEARL MARIE THERESE B. SEE	1,956	0	1,956	0.000
REBECCA BAUTISTA SINGSON	1,956	0	1,956	0.000
HANS JR T SY	1,956	0	1,956	0.000
LOUIE S. TIRADOR OR ARLENE L.	1,956	0	1,956	0.000
VIRGINIA A YAP	1,956	0	1,956	0.000
RICHARD L YEE	1,956	0	1,956	0.000
RICHARD LEELIN YEE	1,956	0	1,956	0.000
AGAPITO D. CAPISTRANO OR REGINA G. CAPISTRANO	1,875	0	1,875	0.000
DOMINGO G. CASTILLO	1,875	0	1,875	0.000
KE REN	1,875	0	1,875	0.000
NICOLAS DI NATALI	1,830	0	1,830	0.000
CHAO YAN	1,819	0	1,819	0.000
XUANJING LI	1,800	0	1,800	0.000
CHIA-JUI LIU	1,740	0	1,740	0.000
JIAN HAN	1,720	0	1,720	0.000
PIAOYING HUANG	1,700	0	1,700	0.000
LEE CHI-YU	1,687	0	1,687	0.000

GRAND TOTAL (180) 1,228,764,720 0 1,228,764,720

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 OUTSTANDING BALANCES FOR SPECIFIC COMPANY  
**06/30/2025**  
**SM0000000000**

BPNAME	QUANTITY
UPCC SECURITIES CORP.	672
A & A SECURITIES, INC.	75,475
ABACUS SECURITIES CORPORATION	371,652
PHILSTOCKS FINANCIAL INC	38,290
A. T. DE CASTRO SECURITIES CORP.	14,786
ALPHA SECURITIES CORP.	5,197
BA SECURITIES, INC.	8,016
AP SECURITIES INCORPORATED	35,471
ANSALDO, GODINEZ & CO., INC.	52,079
AB CAPITAL SECURITIES, INC.	258,631
SARANGANI SECURITIES, INC.	1,912
SB EQUITIES, INC.	1,759,236
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,635
ASIASEC EQUITIES, INC.	86,525
ASTRA SECURITIES CORPORATION	4,507
CHINA BANK SECURITIES CORPORATION	95,932
BELSON SECURITIES, INC.	33,896
BENJAMIN CO CA & CO., INC.	2
B. H. CHUA SECURITIES CORPORATION	9,180
BPI SECURITIES CORPORATION	782,363
CAMPOS, LANUZA & COMPANY, INC.	9,211
SINCERE SECURITIES CORPORATION	500
CTS GLOBAL EQUITY GROUP, INC.	34,113
LUNA SECURITIES, INC.	160
TRITON SECURITIES CORP.	4,874
IGC SECURITIES INC.	2,256
CUALOPING SECURITIES CORPORATION	3,000
DAVID GO SECURITIES CORP.	20,073
DIVERSIFIED SECURITIES, INC.	4,553
E. CHUA CHIACO SECURITIES, INC.	7,348
EAST WEST CAPITAL CORPORATION	12,010
EASTERN SECURITIES DEVELOPMENT CORPORATION	20,312
EQUITIWORLD SECURITIES, INC.	2,116
EVERGREEN STOCK BROKERAGE & SEC., INC.	29,438
FIRST ORIENT SECURITIES, INC.	18,125
FIRST INTEGRATED CAPITAL SECURITIES, INC.	44,952
F. YAP SECURITIES, INC.	8,486
AURORA SECURITIES, INC.	48,493

GLOBALINKS SECURITIES & STOCKS, INC.	10,645
JSG SECURITIES, INC.	6,183
GOLDSTAR SECURITIES, INC.	9,250
GUILD SECURITIES, INC.	10,085
HDI SECURITIES, INC.	4,156
H. E. BENNETT SECURITIES, INC.	12,480
HK SECURITIES, INC.	7
I. ACKERMAN & CO., INC.	1,191
I. B. GIMENEZ SECURITIES, INC.	3,688
INVESTORS SECURITIES, INC,	64,384
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	6,620
INTRA-INVEST SECURITIES, INC.	18,043
VALUE QUEST SECURITIES CORPORATION	3,943
STRATEGIC EQUITIES CORP.	2,197
LARRGO SECURITIES CO., INC.	1,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,468
LUCKY SECURITIES, INC.	386,444
LUYS SECURITIES COMPANY, INC.	1,055
MANDARIN SECURITIES CORPORATION	52,582
COL Financial Group, Inc.	1,493,433
DA MARKET SECURITIES, INC.	11,068
MERCANTILE SECURITIES CORP.	9,696
MERIDIAN SECURITIES, INC.	7,046
MDR SECURITIES, INC.	2,768
REGIS PARTNERS, INC.	90,177
MOUNT PEAK SECURITIES, INC.	40
NEW WORLD SECURITIES CO., INC.	1,455
OPTIMUM SECURITIES CORPORATION	4,849
RCBC SECURITIES, INC.	198,281
PAN ASIA SECURITIES CORP.	18,656
PAPA SECURITIES CORPORATION	198,954
MAYBANK SECURITIES, INC.	22,809
PLATINUM SECURITIES, INC.	1,310
PNB SECURITIES, INC.	16,646
PREMIUM SECURITIES, INC.	6,065
SALISBURY SECURITIES CORPORATION	306
QUALITY INVESTMENTS & SECURITIES CORPORATION	80,566
R & L INVESTMENTS, INC.	1
ALAKOR SECURITIES CORPORATION	2,220
R. COYIUTO SECURITIES, INC.	45,251
REGINA CAPITAL DEVELOPMENT CORPORATION	77,033
R. NUBLA SECURITIES, INC.	148,552
AAA SOUTHEAST EQUITIES, INCORPORATED	42,685
R. S. LIM & CO., INC.	73,214

RTG & COMPANY, INC.	7,756
S.J. ROXAS & CO., INC.	7,145
SECURITIES SPECIALISTS, INC.	3,120
FIDELITY SECURITIES, INC.	82
SUMMIT SECURITIES, INC.	13,320
STANDARD SECURITIES CORPORATION	25,254
SUPREME STOCKBROKERS, INC	2,100
TANSENGCO & CO., INC.	14,057
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	28,710
TOWER SECURITIES, INC.	13,188
APEX PHILIPPINES EQUITIES CORPORATION	382
DRAGONFI SECURITIES, INC.	11,437
LANDBANK SECURITIES, INC.	21,720
UOB KAY HIAN SECURITIES (PHILS.), INC.	1,450
VENTURE SECURITIES, INC.	2,633
FIRST METRO SECURITIES BROKERAGE CORP.	451,662
WEALTH SECURITIES, INC.	894,929
WESTLINK GLOBAL EQUITIES, INC.	102
BERNAD SECURITIES, INC.	1,500
YAO & ZIALCITA, INC.	25,607
YU & COMPANY, INC.	13,604
BDO SECURITIES CORPORATION	4,608,033
EAGLE EQUITIES, INC.	5,455
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	2,375
SOLAR SECURITIES, INC.	28,355
G.D. TAN & COMPANY, INC.	12,154
PHILIPPINE EQUITY PARTNERS, INC.	18,727
UNICAPITAL SECURITIES INC.	175,732
SunSecurities, Inc.	7,700
COHERCO SECURITIES, INC.	360
ARMSTRONG SECURITIES, INC.	9
TIMSON SECURITIES, INC.	5,945
VC SECURITIES CORPORATION	900
STANDARD CHARTERED BANK	45,434,704
CITIBANK N.A.	93,610,505
DEUTSCHE BANK MANILA-CLIENTS A/C	91,200,245
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	242,296,838
BANK OF COMMERCE - TRUST SERVICES GROUP	56,435
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	157,069
MBTC - TRUST BANKING GROUP	5,038,924
GOVERNMENT SERVICE INSURANCE SYSTEM	21,664,811
BANCO DE ORO - TRUST BANKING GROUP	15,802,169
COCOPLANS, INC.	2,400
CHINA BANKING CORPORATION - TRUST GROUP	35,736,151

COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	87,524
DEUTSCHE BANK MANILA-CLIENTS A/C	68,284,354
DEUTSCHE BANK MANILA-CLIENTS A/C	36
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	10,063,112
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	100
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	106
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	63,728
UCPB GENERAL INSURANCE CO., INC.	7,150
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	88,893
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	200,145
PNB TRUST BANKING GROUP	522,198
EASTWEST BANKING CORPORATION - TRUST DIVISION	94,580
RCBC TRUST CORPORATION	716,316
RCBC TRUST CORPORATION	218,609
SOCIAL SECURITY SYSTEM	2,780,617
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	1,109,535
UNITED FUND, INC.	5
MALAYAN INSURANCE COMPANY, INC.	3,800
SEEDBOX SECURITIES, INC.	77,470
BPI ASSET MANAGEMENT AND TRUST CORPORATION	2,127,925
WECAP FINANCIAL INC	10
DEUTSCHE BANK MANILA-CLIENTS A/C	2
SM INVESTMENTS CORPORATION	401
<b>TOTAL LODGED SHARES</b>	<b>650,906,349</b>