

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. July 25, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other Industry Classification Code:
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. 7798-3977
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding |
|---------------------|---|
| Common | 8,648,462,987 |
11. Indicate the item numbers reported herein: Item 9

Please see attached letter.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Issuer

Date 25 July 2025



LINDEZA R. ROGERO-GAVINO
Corporate Secretary and Corp. Info. Officer

Filinvest Development Corporation gets highest Triple A Issuer Rating from PhilRatings for Maiden Preferred Shares Offering

July 25, 2025 – The Philippine Rating Services Corporation (PhilRatings) has assigned an Issuer Credit Rating of PRS Aaa (corp.), with a Stable Outlook, to Filinvest Development Corporation (FDC) in relation to the company’s maiden offering of up to ₱8.0 billion in preferred shares.

The PRS Aaa (corp.) rating is the highest Issuer Credit Rating awarded by PhilRatings and reflects FDC’s very strong capacity to meet its financial commitments relative to other Philippine corporates. This rating considers a one-year time horizon and is an overall opinion of the company’s general creditworthiness. A Stable Outlook indicates that the assigned rating is likely to be maintained in the next 12 months.

PhilRatings, likewise, maintained its Issue Credit Rating of PRS Aaa, with a Stable Outlook, for FDC’s ₱10.0 billion outstanding bonds. Obligations rated PRS Aaa are of the highest quality and carry minimal credit risk, with the obligor demonstrating extremely strong capacity to meet financial commitments.

According to the PhilRatings report, the assigned credit ratings and outlook are underpinned by FDC’s “experienced and professional management, proven track record and established brand names of key revenue contributors, solid profitability on the back of sustained growth in earnings, and conservative capital structure.”

“The ratings assigned by PhilRatings reflect the strength of our fundamentals, the resilience of our portfolio, and the prudent financial stewardship that guides our long-term strategy,” said Rhoda Huang, President and CEO of Filinvest Development Corporation. “We remain committed to strengthening our businesses across industries to deliver value to our stakeholders and contribute meaningfully to enabling Filipino dreams.”

The rating is expected to lift investor confidence in FDC’s financial soundness and underscores the company’s strength as one of the country’s leading conglomerates.

The preferred shares offering consists of Series A Preferred Shares and Series B Preferred Shares with initial dividend rates of 6.6253% and 7.1087%, respectively, at an offer price of ₱1,000.00 per share. The offer period is from July 21-31, 2025. The shares will be listed and traded on the Main Board of The Philippine Stock Exchange.

###

ABOUT OUR COMPANY

Filinvest Development Corp. (FDC) is one of the leading and diversified conglomerates in the Philippines. Through its diverse businesses, FDC has established a strong reputation as a dependable partner in economic development. FDC currently has strategic holdings in key industries such as real estate development and leasing (Filinvest Land Inc. & Filinvest Alabang Inc.), banking and financial services (EastWest Bank), hotel and resort management (Filinvest Hospitality Corp.), power generation (FDC Utilities Inc.), and sugar (Pacific Sugar Holdings Corp.).

FDC aims to grow this legacy of success by continuing to strengthen its position in the industries where it competes and embarking on new endeavors that will bolster its role in nation building.

Visit www.filinvestgroup.com for information on the company.

For inquiries, please contact:

Suzette P. Naval

Head, Corporate Communications

Filinvest Development Corporation

Email: suzette.naval@filinvestgroup.com