

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. November 21, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other Industry Classification Code:
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. 7798-3977
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| Common | 8,648,462,987 |
| Preferred A | 2,310,015 |
| Preferred B | 5,689,985 |

11. Indicate the item numbers reported herein: Item 9

Please see attached letter.

SIGNATURES

Pursuant to the requirements*of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Issuer

Date 21 November 2025


MA. RUIZA R. HERNANE
Corporate Secretary

FILINVEST

DEVELOPMENT CORPORATION

The Beaufort East Tower, 5th Avenue corner 23rd Street,
Bonifacio Global City, Taguig City, 1634 Philippines
Tel No. (632) 7-798-3977

November 21, 2025

SECURITIES AND EXCHANGE COMMISSION
7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City

Attention: **ATTY. OLIVER O. LEONARDO**
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE
6th to 10th Floors, PSE Tower 5th Avenue corner
28th Street, Bonifacio Global City,
Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Re: **SEC Issued Approval for Confirmation of Valuation**

Gentlemen/Ladies:

Please be informed that, further to our disclosure dated November 17, 2025, under PSE Report or Circular No. C08137-2025, Filinvest Development Corporation (“FDC” or the “Corporation”) has received today the Certificate of Approval of Valuation. The Securities and Exchange Commission (“SEC”) approved FDC’s request for confirmation of valuation, in compliance with SEC requirements and in support of FDC’s share-for-share swap listing application with the Philippine Stock Exchange (“PSE”).

The Valuation Confirmation was filed in connection with the Corporation's share swap transaction with ALG Holdings Corporation (now A.L. Gotianun, Inc. or “ALGI”) to which ALGI transferred ownership of all its 9,999,990 shares in Pacific Sugar Holdings Corporation (“PSHC”) to FDC in exchange for

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1,550,000,000 shares of FDC. The date of effectivity of the swap was June 29, 2007, which was disclosed to the PSE on July 2, 2007. All details such as the Deed of Assignment and Exchange and the Valuation Memorandum were duly disclosed to the SEC and the PSE via SEC Form 17-C on July 2, 2007 and July 25, 2007.

Very truly yours,


MA. RUIZA R. HERNANE
Corporate Secretary