

20 November 2025

PHILIPPINE DEALING & EXCHANGE CORP.

29/F, BDO Equitable Tower
8751 Paseo de Roxas
1226 Makati City, Philippines

ATTENTION: ATTY. SUZY CLAIRE R. SELLEZA

Head, Issuer Compliance and Disclosure Department (ICDD)

Dear Atty. Selleza:

We would like to inform you of the following approvals made by the Board of Directors of Metropolitan Bank & Trust Company at its Regular meeting held on November 19, 2025:

- A. Appointment of Mr. Ricardo Leon N. Pedrosa as Head of Trust Banking Group. He will replace Ms. Angelica S. Reyes who will transfer to another unit within the Bank.

Ric is a financial markets professional with over 30 years of extensive experience in treasury sales and marketing, investment product distribution, and client solutions. He has a proven track record in managing fixed income sales for corporate and financials institution clients, derivatives and risk advisory.

- B. Hiring of Ms. Babylyn A. Catacutan, with the rank of Senior Vice President as Head of Internal Audit Group.

Babylyn brings to the organization over 25 years of extensive and progressively responsible experience in internal audit, with a well-established track record of leading high -impact and complex audit initiatives across APAC and UK. She is widely recognized for her mastery in navigating diverse stakeholders, managing cross-functional teams and driving audit excellence in multifaceted business environments.

Babylyn graduated from Philippine School of Business Administration and is a Certified Public Accountant and a Certified Internal Auditor.

- C. Hiring of Mr. Jayakrishnan "Jay" A. Nair, with the rank of Senior Vice President as Head of Transformation Office.

Jay is a seasoned strategy and transformation leader with over 25 years of experience driving enterprise-scale innovation and business turnaround across Asia and the Middle East. He successfully led multi-market redesigns for retail and commercial banks, structured governance and accountability framework, and orchestrated fintech

METROPOLITAN BANK & TRUST COMPANY

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collaborations that delivered low-CAPEX innovation plays and measurable commercial outcomes.

Jay holds a master's degree in Strategic Management from Montpellier Business School in France, as well as an MBA from Cochin University of Science and Technology in India.

Thank you.

Very truly yours,



Janella Marie R. Panlilio
Asst. Corporate Secretary