

**November 20, 2025***via PSE EDGE***THE PHILIPPINE STOCK EXCHANGE, INC.**6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig CityAttention : **ATTY. JOHANNE DANIEL M. NEGRE**  
**Officer-in-Charge, Disclosure Department***via electronic mail***PHILIPPINE DEALING AND EXCHANGE CORP.**29/F BDO Equitable Tower  
8751 Paseo de Roxas  
Makati CityAttention : **ATTY. SUZY CLAIRE R. SELLEZA**  
**Head - Issuer Compliance and Disclosure Department**

Gentlemen:

In compliance with your requirements, please find attached Union Bank of the Philippines Published Balance Sheets (Parent and Consolidated) as of September 30, 2025. These Balance Sheets are prepared based on BSP's prudential reporting standards.

We request your acknowledgment.

Thank you.

Very truly yours,

  
ATTY. JOSELITO V. BANAAG  
SVP / Corporate Secretary

As of

09/30/2025

Reference Period

ASSETS

A S S E T S	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Cash and Cash Items	108000000000000000	R0010	10017392612.15	8833984251.65
Due from Bangko Sentral ng Pilipinas	105150000000000000	R0020	36723294598.24	32239002301.60
Due from Other Central Banks and Banks - Net	105220000000000000	R0030	35907631504.94	21012713688.67
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	R0040	18873492890.48	13253685336.94
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	R0050	48454546757.09	52023018668.22
Debt Securities at Amortized Cost - Net	195241000000000000	R0060	298175861899.09	316347857727.34
Loans to Bangko Sentral ng Pilipinas	140050000000000000	R0080	0.00	0.00
Interbank Loans Receivable	140100000000000000	R0090	230770418.40	166717084.50
Loans and Receivables - Others	140150300000000000	R0100	408372491221.99	408939080300.26
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	R0110	500000000.00	0.00
Total Loan Portfolio (TLP) - Gross	499020000000000000	R0120	409,103,261,640.39	409,105,797,384.76
Allowance for Credit Losses 2/	499800000000000000	R0130	19839513517.30	19706478766.81
Total Loan Portfolio - Net	195400000000000000	R0070	389,263,748,123.09	389,399,318,617.95
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	R0140	37115305388.82	38262975893.36
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	R0150	10729072119.61	10598142222.58
Real and Other Properties Acquired - Net	195501000000000000	R0160	4480293481.01	4497557253.05
Sales Contract Receivables - Net	195451500000000000	R0170	1975222689.05	2063682996.57
Non-Current Assets Held for Sale	150150000000000000	R0180	0.00	0.00
Other Assets - Net	152500000000000000	R0190	88196508187.45	90040333744.34
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000	R0200		
TOTAL ASSETS	100000000000000000	R0210	979,912,370,251.02	978,572,272,702.27

Liabilities and Stockholders' Equity

	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Liabilities				
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	208000000000000000	R0010	992736972.53	2648936880.01
Deposit Liabilities	215000000000000000	R0020	592206982649.12	570405303685.38
Due to Other Banks	220050000000000000	R0030		
Bills Payable	220100000000000000	R0040	120,799,791,924.62	139,770,989,684.28
BSP (Rediscounting and Other Advances)	220100001500000000	R0050	0.00	0.00
Interbank Loans Payable	220100002000000000	R0060	29480518843.02	19892653393.73
Other Borrowings, including Deposit Substitutes	220100003500000000	R0070	91319273081.60	119878336290.55
Bonds Payable-Net	295201500000000000	R0090	33257394971.49	32959555591.51
Unsecured Subordinated Debt - Net	295202000000000000	R0100	0.00	0.00
Redeemable Preferred Shares	220250000000000000	R0110	0.00	0.00
Other Liabilities	240200000000000000	R0120	38167838151.79	40797970959.22
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	R0130	0.00	0.00
TOTAL LIABILITIES	200000000000000000	R0140	785,424,744,669.55	786,582,756,800.40
Stockholders' Equity				
Capital Stock	305000000000000000	R0150	33164055840.00	33164055840.00
Additional Paid-In Capital	305200000000000000	R0160	64367633934.92	64367633934.92
Undivided Profits	315150000000000000	R0220	6075419347.34	3740677674.54
Retained Earnings	315000000000000000	R0170	93758162989.48	93756736466.95
Other Capital Accounts	335200000000000000	R0180	-2877646530.27	-3039588014.54
Assigned Capital	325200000000000000	R0190		

TOTAL STOCKHOLDERS' EQUITY	300000000000000000	R0200	194,487,625,581.47	191,989,515,901.87
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	905000000000000000	R0210	979,912,370,251.02	978,572,272,702.27

Contingent Accounts

CONTINGENT ACCOUNTS	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Guarantees Issued	405000000000000000	R0010	1043970377.01	780580469.18
Financial Standby Letters of Credit	410050000000000000	R0020	2046326273.10	1381379632.39
Performance Standby Letters of Credit	410100000000000000	R0030	2172459697.24	1957789568.55
Commercial Letters of Credit	415000000000000000	R0040	768338345.33	1240087116.26
Trade Related Guarantees	420000000000000000	R0050	3166441.45	0.00
Commitments	425000000000000000	R0060	539407223149.88	504221322950.52
Spot Foreign Exchange Contracts	430000000000000000	R0070	21414055384.87	20508219710.18
Securities Held Under Custodianship by Bank Proper	495220000000000000	R0080	0.00	0.00
Trust Department Accounts	495250000000000000	R0090	0.00	0.00
Derivatives	435000000000000000	R0100	158605706630.76	164612419935.29
Others	440000000000000000	R0110	28186471780.88	25457708508.71
TOTAL CONTINGENT ACCOUNTS	400000000000000000	R0120	753,647,718,080.52	720,159,507,891.08

FINANCIAL INDICATORS (in %)

FINANCIAL INDICATORS (in %)	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
ASSET QUALITY				
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	R0010	6.20	6.24
Net NPL Ratio	499151000000000000	R0020	2.83	2.86
Gross NPL Coverage Ratio	499152500000000000	R0030	78.17	77.23
Net NPL Coverage Ratio	499153000000000000	R0040	63.42	62.02
RELATED PARTY TRANSACTIONS				
Ratio of Loans to Related Parties to gross TLP	499401000000000000	R0060	1.42	1.44
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000	R0070		
Ratio of DOSRI Loans to gross TLP	499451000000000000	R0090	0.13	0.13
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000	R0100		
LIQUIDITY				
Liquidity Coverage Ratio 4/	499550500000000000	R0110	251.20	255.85
Net Stable Funding Ratio 4/	499551000000000000	R0120	134.51	130.48
Minimum Liquidity Ratio 5/	499551500000000000	R0130		
PROFITABILITY				
Return on Equity (ROE)	499350000000000000	R0140	4.23	3.92
Return on Assets	499351000000000000	R0150	0.73	0.45
Net Interest Margin	499351500000000000	R0160	4.58	3.01
CAPITAL ADEQUACY				
Common Equity Tier 1 Ratio	499650501500000000	R0170	15.11	14.94
Tier 1 Capital Ratio	499650501000000000	R0180	15.11	14.94
CAR	499650500500000000	R0190	15.93	15.76
LEVERAGE				
Basel III Leverage Ratio 4/	499850000000000000	R0200	9.19	9.17
Deferred Charges not yet Written Down	499700000000000000	R0210		

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.\n 2/ This acccount is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.\n 3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.\n 4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.\n 5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks



EDGAR ALLAN G. OBLENA  
Controller



MANUEL R. LOZANO  
Chief Financial Officer



BALANCE SHEET  
CONSOLIDATED BASIS  
UNIONBANK OF THE PHILIPPINES  
Name of Bank

As of 09/30/2025  
Reference Period

000460  
Code

ASSETS

A S S E T S	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Cash and Cash Items	108000000000000000	R0010	11164928088.21	9859077677.18
Due from Bangko Sentral ng Pilipinas	105150000000000000	R0020	58394944867.53	54854966223.16
Due from Other Central Banks and Banks - Net	105220000000000000	R0030	37615147100.27	23137727738.96
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	R0040	18909068774.02	13289250731.99
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	R0050	48715980032.88	52284350042.76
Debt Securities at Amortized Cost - Net	195241000000000000	R0060	308471396204.59	326666362590.93
Loans to Bangko Sentral ng Pilipinas	140050000000000000	R0080	0.00	0.00
Interbank Loans Receivable	140100000000000000	R0090	230770418.40	166717084.50
Loans and Receivables - Others	140150300000000000	R0100	530161780266.50	528793388792.12
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	R0110	17500000000.00	12859440257.00
Total Loan Portfolio (TLP) - Gross	499020000000000000	R0120	547,892,550,684.90	541,819,546,133.62
Allowance for Credit Losses 2/	499800000000000000	R0130	27051924742.79	27389061152.43
Total Loan Portfolio - Net	195400000000000000	R0070	520,840,625,942.11	514,430,484,981.19
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	R0140	343855681.77	347970370.87
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	R0150	12770831438.67	12494380960.64
Real and Other Properties Acquired - Net	195501000000000000	R0160	6015316145.02	5932537101.17
Sales Contract Receivables - Net	195451500000000000	R0170	2096863161.57	2167205758.67
Non-Current Assets Held for Sale	150150000000000000	R0180		
Other Assets - Net	152500000000000000	R0190	112572425982.37	115227014837.56
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000	R0200	0.00	0.00
TOTAL ASSETS	100000000000000000	R0210	1,137,911,383,419.01	1,130,691,329,015.08

Liabilities and Stockholders' Equity

	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Liabilities				
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	208000000000000000	R0010	992736972.53	2648936880.01

Deposit Liabilities	215000000000000000	R0020	708094983986.86	682550956731.88
Due to Other Banks	220050000000000000	R0030	0.00	0.00
Bills Payable	220100000000000000	R0040	151,817,094,911.76	169,006,692,945.53
BSP (Rediscounting and Other Advances)	220100001500000000	R0050	0.00	0.00
Interbank Loans Payable	220100002000000000	R0060	60483325327.35	49113865951.66
Other Borrowings, including Deposit Substitutes	220100003500000000	R0070	91333769584.41	119892826993.87
Bonds Payable-Net	295201500000000000	R0090	39105312319.67	38805204132.74
Unsecured Subordinated Debt - Net	295202000000000000	R0100	0.00	0.00
Redeemable Preferred Shares	220250000000000000	R0110	0.00	0.00
Other Liabilities	240200000000000000	R0120	45031360492.34	48250514078.43
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	R0130	0.00	0.00
TOTAL LIABILITIES	200000000000000000	R0140	945,041,488,683.16	941,262,304,768.59
Stockholders' Equity				
Capital Stock	305000000000000000	R0150	33164055840.00	33164055840.00
Additional Paid-In Capital	305200000000000000	R0160	64367633934.92	64367633934.92
Undivided Profits	315150000000000000	R0220	5983444812.17	3466299003.92
Retained Earnings	315000000000000000	R0170	91161988945.79	90646090091.48
Other Capital Accounts	335200000000000000	R0180	-1807228797.02	-2215054623.82
Assigned Capital	325200000000000000	R0190	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	300000000000000000	R0200	192,869,894,735.86	189,429,024,246.50
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	905000000000000000	R0210	1,137,911,383,419.02	1,130,691,329,015.09

Contingent Accounts

CONTINGENT ACCOUNTS	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Guarantees Issued	405000000000000000	R0010	1044001290.59	780626815.10
Financial Standby Letters of Credit	410050000000000000	R0020	2046326273.10	1381379632.39
Performance Standby Letters of Credit	410100000000000000	R0030	2172459697.24	1957789568.55
Commercial Letters of Credit	415000000000000000	R0040	768338345.33	1240087116.26
Trade Related Guarantees	420000000000000000	R0050	3166441.45	0.00
Commitments	425000000000000000	R0060	539505293149.88	504417334950.52
Spot Foreign Exchange Contracts	430000000000000000	R0070	21414055384.87	20508219710.18
Securities Held Under Custodianship by Bank Proper	495220000000000000	R0080	674.00	684.00
Trust Department Accounts	495250000000000000	R0090	0.00	0.00
Derivatives	435000000000000000	R0100	158605706630.76	164612419935.29
Others	440000000000000000	R0110	28186484838.88	25457721335.71
TOTAL CONTINGENT ACCOUNTS	400000000000000000	R0120	753,745,832,726.10	720,355,579,748.00

FINANCIAL INDICATORS (in %)

FINANCIAL INDICATORS (in %)	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
ASSET QUALITY				



Gross Non-Performing Loans (NPL) Ratio	4991505000000000000	R0010	7.09	7.29
Net NPL Ratio	4991510000000000000	R0020	3.37	3.42
Gross NPL Coverage Ratio	4991525000000000000	R0030	69.65	69.38
Net NPL Coverage Ratio	4991530000000000000	R0040	59.04	58.65
RELATED PARTY TRANSACTIONS				
Ratio of Loans to Related Parties to gross TLP	4994010000000000000	R0060	1.06	1.09
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	4994015000000000000	R0070		
Ratio of DOSRI Loans to gross TLP	4994510000000000000	R0090	0.17	0.27
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	4994515000000000000	R0100		
LIQUIDITY				
Liquidity Coverage Ratio 4/	4995505000000000000	R0110	233.37	237.98
Net Stable Funding Ratio 4/	4995510000000000000	R0120	134.11	130.26
Minimum Liquidity Ratio 5/	4995515000000000000	R0130		
PROFITABILITY				
Return on Equity (ROE)	4993500000000000000	R0140	4.25	3.73
Return on Assets	4993510000000000000	R0150	0.60	0.35
Net Interest Margin	4993515000000000000	R0160	4.77	3.13
CAPITAL ADEQUACY				
Common Equity Tier 1 Ratio	4996505015000000000	R0170	15.06	14.94
Tier 1 Capital Ratio	4996505010000000000	R0180	15.06	14.94
CAR	4996505005000000000	R0190	15.88	15.76
LEVERAGE				
Basel III Leverage Ratio 4/	4998500000000000000	R0200	9.88	9.88
Deferred Charges not yet Written Down	4997000000000000000	R0210		

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	Account Code		Sequence	Name
			C0010	C0020
	4996000000000000000			1 City Savings Bank
	4996000000000000000			2 Bangko Kabayan, Inc.
	4996000000000000000			3 PETNET Inc.
	4996000000000000000			4 UBX Philippines Corporation
	4996000000000000000			5 UBP Investments Corporation
	4996000000000000000			6 UBP Securities, Inc.
	4996000000000000000			7 Interventure Capital Corporation
	4996000000000000000			8 UnionDigital Bank, Inc.
	4996000000000000000			9 Unionbank Financial Ser Ins Inc.

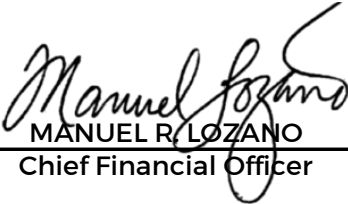
2. List of Subsidiary Insurance Companies

List of Subsidiary Insurance Companies	Account Code		Sequence	Name
			C0010	C0020
	499601000000000000		1 0	

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.\n 2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.\n 3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.\n 4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.\n 5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks



EDGAR ALLAN G. OBLENA  
Controller



MANUEL R. LOZANO  
Chief Financial Officer

