



SM INVESTMENTS

November 17, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 5,889,380 common shares for a total amount of Php 4,397,074,941.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
17-Nov-25	1,000	674.00
17-Nov-25	1,000	675.00

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary