

# COVER SHEET

 
 
 
 
PW
-
1
2
1  
 S.E.C. Registration Number

B
A
N
K
 
O
F
 
T
H
E
 
P
H
I
L
I
P
P
I
N
E
 
I
S
L
A
N
D
S

(Company's Full Name)

2
2
/
F
-
2
8
/
F
 
A
Y
A
L
A
 
T
R
I
A
N
G
L
E

G
A
R
D
E
N
S
 
T
O
W
E
R
 
2
,
 
P
A
S
E
O
 
D
E

R
O
X
A
S
 
C
O
R
.
 
M
A
K
A
T
I
 
A
V
E
.
,

B
E
L
-
A
I
R
,
 
M
A
K
A
T
I
 
C
I
T
Y

(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8663-6525

Company Telephone Number

1
2
 
3
1  
 Month      Day  
 Fiscal Year

SEC FORM 17-C

FORM TYPE

0
4
 
2
1
<sup>25</sup>  
 Month      Day  
 Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. 18 November 2025  
Date of Report (Date of earliest event reported)
  
2. PW-121  
SEC Identification Number
  
3. 000-438-366-000  
BIR Tax Identification No.
  
4. BANK OF THE PHILIPPINE ISLANDS  
Exact name of registrant as specified in its charter
  
5. MANILA, PHILIPPINES  
Province, country or other jurisdiction of Incorporation
  
6.   
Industry Classification Code (SEC Use Only)
  
7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR.  
MAKATI AVE., BEL-AIR, MAKATI CITY (current business address)  
Address of principal office  
  
1226  
Postal Code
  
8. (632) 8663-6525 (CORPSEC OFFICE) / (632) 8663-6733 (IR)  
Issuer's telephone number, including area code
  
9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>5,283,794,223 shares</u>

11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

**Re: BPI Solo & Consolidated Balance Sheet as of September 30, 2025**

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BANK OF THE PHILIPPINE ISLANDS**  
Registrant

  
**SHIENA ANGELA D. AQUINO**  
Assistant Corporate Secretary

18 November 2025  
Date



# BANK OF THE PHILIPPINE ISLANDS

22/F - 28/F Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Ave., Bel-Air, Makati City  
www.bpi.com.ph

## BALANCE SHEET (Head Office and Branches) As of September 30, 2025

## CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of September 30, 2025

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 38,354,962,578.27	39,934,935,905.24
Due from Bangko Sentral ng Pilipinas	134,423,678,624.28	113,832,307,078.27
Due from Other Central Banks and Banks - Net	44,113,786,309.88	42,434,851,627.73
Financial Assets at Fair Value Through Profit or Loss (FVPL) <sup>1/</sup>	93,252,257,005.71	87,538,642,137.90
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	258,353,774,388.13	272,591,043,678.76
Debt Securities at Amortized Cost - Net	319,960,031,531.68	331,673,316,443.38
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	48,242,000,975.49	28,706,907,158.85
Loans and Receivables - Others	2,333,274,996,709.94	2,298,681,880,255.60
Loans and Receivables Arising from RA/CA/PR/SLB	6,403,323,870.13	0.00
<b>Total Loan Portfolio (TLP) - Gross</b>	<b>2,387,920,321,555.56</b>	<b>2,327,388,787,414.45</b>
Allowance for Credit Losses <sup>2/</sup>	48,519,514,425.37	47,696,455,788.86
<b>Total Loan Portfolio - Net</b>	<b>2,339,400,807,130.19</b>	<b>2,279,692,331,625.59</b>
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	51,003,042,848.87	48,990,521,237.03
Bank Premises, Furniture, Fixture and Equipment - Net	21,718,122,061.82	21,024,183,575.26
Real and Other Properties Acquired - Net	8,409,124,730.69	8,026,171,847.12
Sales Contract Receivables - Net	10,874,412.08	7,164,551.91
Non-Current Assets Held for Sale	433,288,777.08	334,097,670.71
Other Assets - Net	165,364,734,158.36	189,396,876,801.14
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>P 3,474,798,484,557.04</b>	<b>3,435,476,444,180.04</b>

	Current Quarter	Previous Quarter
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value Through Profit or Loss (FVPL) <sup>3/</sup>	P 4,127,693,461.52	3,738,052,417.89
Deposit Liabilities	2,612,443,237,162.72	2,553,029,895,201.68
Due to Other Banks	2,275,496,864.09	1,519,275,553.41
Bills Payable	54,446,004,739.53	71,956,053,119.83
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	22,398,173,036.94	38,677,297,627.42
Other Borrowings, including Deposit Substitutes	32,047,831,702.59	33,278,755,492.41
Bonds Payable - Net	157,279,964,787.60	154,463,727,174.42
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	172,927,525,678.89	200,564,090,935.14
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P 3,003,499,922,694.35</b>	<b>2,985,271,094,402.37</b>

	Current Quarter	Previous Quarter
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 52,735,047,805.60	52,734,779,318.72
Additional Paid-In Capital	143,556,535,041.66	143,535,371,110.34
Undivided Profits	49,274,285,781.06	31,926,937,845.08
Retained Earnings	234,301,517,395.69	234,173,748,219.81
Other Capital Accounts	(8,568,824,161.32)	(12,165,486,716.28)
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 471,298,561,862.69</b>	<b>450,205,349,777.67</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 3,474,798,484,557.04</b>	<b>3,435,476,444,180.04</b>

	Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 6,118,178,285.47	2,024,129,259.66
Financial Standby Letters of Credit	30,514,213,158.61	27,948,885,531.05
Performance Standby Letters of Credit	9,206,533,168.55	9,364,007,660.14
Commercial Letters of Credit	12,393,534,929.54	9,680,348,915.62
Trade Related Guarantees	1,091,654,011.86	483,004,900.38
Commitments	353,662,905,504.18	307,108,822,513.28
Spot Foreign Exchange Contracts	24,656,352,056.88	26,586,429,207.90
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	0.00	0.00
Derivatives	668,036,328,115.76	612,779,593,781.20
Others	117,821,063,507.50	182,577,942,570.37
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,223,500,762,738.35</b>	<b>1,178,553,164,339.60</b>

	Current Quarter	Previous Quarter
<b>FINANCIAL INDICATORS (in %)</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	2.10	2.10
Net NPL Ratio	0.89	0.86
Gross NPL Coverage Ratio	96.87	97.60
Net NPL Coverage Ratio	82.93	85.35
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to Gross TLP	6.00	6.29
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01	0.01
Ratio of DOSRI Loans to Gross TLP	0.98	1.55
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.05	0.03
<b>LIQUIDITY</b>		
<b>Liquidity Coverage Ratio in Single Currency on Solo Basis as prescribed under existing regulations.</b>		
a. Total Stock of High-Quality Liquid Assets	771,667,506,134.98	775,444,155,146.09
b. Total Net Cash Outflows	496,572,473,576.39	457,314,527,082.72
c. Liquidity Coverage Ratio <sup>4/</sup>	155.40	169.56
Net Stable Funding Ratio <sup>5/</sup>	147.76	145.27
Minimum Liquidity Ratio <sup>6/</sup>	0.00	0.00
<b>PROFITABILITY</b>		
Return on Equity	14.63	14.44
Return on Assets	2.13	2.10
Net Interest Margin	4.70	4.66
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio <sup>4/</sup>	14.34	13.82
Tier 1 Capital Ratio	14.34	13.82
CAR	15.16	14.61
<b>LEVERAGE</b>		
<b>Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations.</b>		
a. Tier 1 Capital	370,790,870,733.11	352,519,191,261.80
b. Exposure Measure	3,500,326,326,315.19	3,457,481,133,726.04
c. Leverage Ratio (%) <sup>4/</sup>	10.59	10.20
Deferred Charges not yet Written Down	0.00	0.00

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 39,023,325,939.48	40,595,957,046.39
Due from Bangko Sentral ng Pilipinas	149,912,492,623.98	126,401,643,705.22
Due from Other Central Banks and Banks - Net	46,834,348,993.49	44,300,824,297.11
Financial Assets at Fair Value Through Profit or Loss (FVPL) <sup>1/</sup>	102,485,484,427.11	96,413,780,186.45
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	263,016,961,012.53	277,658,715,006.58
Debt Securities at Amortized Cost - Net	325,456,625,026.83	337,166,632,757.07
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	50,278,721,434.49	30,407,853,358.09
Loans and Receivables - Others	2,400,132,848,581.06	2,360,303,151,978.52
Loans and Receivables Arising from RA/CA/PR/SLB	6,403,323,870.13	0.00
<b>Total Loan Portfolio (TLP) - Gross</b>	<b>2,456,814,893,885.68</b>	<b>2,390,711,005,336.61</b>
Allowance for Credit Losses <sup>2/</sup>	53,108,096,337.82	51,570,077,893.59
<b>Total Loan Portfolio - Net</b>	<b>2,403,706,797,547.86</b>	<b>2,339,140,927,443.02</b>
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	17,101,062,248.67	16,603,042,812.91
Bank Premises, Furniture, Fixture and Equipment - Net	23,270,457,176.19	22,597,530,930.83
Real and Other Properties Acquired - Net	8,608,295,674.32	8,226,483,309.16
Sales Contract Receivables - Net	14,348,064.16	11,001,797.40
Non-Current Assets Held for Sale	437,990,929.67	341,958,416.95
Other Assets - Net	170,900,913,406.64	193,409,529,609.28
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>P 3,550,769,103,010.93</b>	<b>3,502,868,027,318.37</b>

	Current Quarter	Previous Quarter
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value Through Profit or Loss (FVPL) <sup>3/</sup>	P 4,178,891,910.45	3,763,837,478.30
Deposit Liabilities	2,679,558,253,107.45	2,613,227,913,689.91
Due to Other Banks	2,275,496,864.09	1,617,289,753.41
Bills Payable	54,816,604,803.14	72,237,703,119.83
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	22,398,173,036.94	38,958,947,627.42
Other Borrowings, including Deposit Substitutes	32,418,431,766.20	33,278,755,492.41
Bonds Payable - Net	157,279,964,787.60	154,463,727,174.42
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	500,000.00	500,000.00
Other Liabilities	180,671,170,949.19	206,662,047,598.51
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P 3,078,780,882,421.92</b>	<b>3,051,973,018,814.38</b>

	Current Quarter	Previous Quarter
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 52,735,047,805.60	52,734,779,318.72
Additional Paid-In Capital	143,586,815,706.69	143,565,651,775.37
Undivided Profits	49,244,005,116.03	31,896,657,180.05
Retained Earnings	235,018,452,457.11	234,890,683,281.23
Other Capital Accounts	(8,596,100,496.42)	(12,192,763,051.38)
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 471,988,220,589.01</b>	<b>450,895,008,503.99</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 3,550,769,103,010.93</b>	<b>3,502,868,027,318.37</b>

	Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 6,118,178,285.47	2,024,129,259.66
Financial Standby Letters of Credit	30,514,213,158.61	27,948,885,531.05
Performance Standby Letters of Credit	9,206,533,168.55	9,364,007,660.14
Commercial Letters of Credit	12,393,534,929.54	9,680,348,915.62
Trade Related Guarantees	1,091,654,011.86	483,004,900.38
Commitments	353,662,905,504.18	307,108,822,513.28
Spot Foreign Exchange Contracts	25,893,013,122.83	27,286,718,204.75
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,730,600,798,757.51	1,676,314,597,700.20
Derivatives	681,165,376,978.06	622,036,124,732.48
Others	205,033,002,945.83	263,961,498,551.15
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 3,055,679,210,862.44</b>	<b>2,946,208,138,968.71</b>

	Current Quarter	Previous Quarter
<b>FINANCIAL INDICATORS (in %)</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	2.24	2.22
Net NPL Ratio	0.91	0.89
Gross NPL Coverage Ratio	96.70	97.31
Net NPL Coverage Ratio	82.07	84.18
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to Gross TLP	5.83	6.13
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01	0.01
Ratio of DOSRI Loans to Gross TLP	0.96	1.51
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.05	0.03
<b>LIQUIDITY</b>		
<b>Liquidity Coverage Ratio in Single Currency on Consolidated Basis as prescribed under existing regulations.</b>		
a. Total Stock of High-Quality Liquid Assets	795,251,107,165.72	797,372,591,687.04
b. Total Net Cash Outflows	502,713,784,888.95	460,743,254,661.68
c. Liquidity Coverage Ratio <sup>4/</sup>	158.19	173.06
Net Stable Funding Ratio <sup>5/</sup>	148.99	146.45
Minimum Liquidity Ratio <sup>6/</sup>	0.00	0.00
<b>PROFITABILITY</b>		
Return on Equity	14.60	14.40
Return on Assets	2.07	2.04
Net Interest Margin	5.00	4.95
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio <sup>4/</sup>	15.00	14.45
Tier 1 Capital Ratio	15.00	14.45
CAR	15.83	15.25
<b>LEVERAGE</b>		
<b>Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations.</b>		
a. Tier 1 Capital	403,051,408,806.22	383,470,310,157.39
b. Exposure Measure	3,617,829,567,006.07	3,564,363,762,039.11
c. Leverage Ratio (%) <sup>4/</sup>	11.14	10.76
Deferred Charges not yet Written Down	0.00	0.00

### I. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- BPI Capital Corporation
- BPI Direct Bank, Inc. - A Savings Bank
- BPI Payments Holdings, Inc.
- BPI Forex Corporation
- BPI Wealth Hongkong Limited
- BPI Europe, PLC
- BPI Investments Inc.
- BPI Wealth - A Trust Corporation
- BPI Remittance Centre HK (Ltd)
- BPI Wealth Singapore PTE, LTD. <sup>6/</sup>
- Legazpi Savings Bank, Inc.

### II. List of Subsidiary Insurance Companies

- BPI/MS Insurance Corporation
- FGU Insurance Corporation
- Ayala Plans, Inc.

<sup>1/</sup> This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.  
<sup>2/</sup> This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.  
<sup>3/</sup> This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.  
<sup>4/</sup> Only applicable to Universal and Commercial Banks and their subsidiary banks.  
<sup>5/</sup> Only applicable to Stand-alone TBS, RBs, and Coop Banks.

<sup>1/</sup> This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.  
<sup>2/</sup> This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.  
<sup>3/</sup> This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.  
<sup>4/</sup> Only applicable to Universal and Commercial Banks and their subsidiary banks.  
<sup>5/</sup> Only applicable to Stand-alone TBS, RBs, and Coop Banks.  
<sup>6/</sup> With Capital Markets Services License issued on 17 July 2025 by the Monetary Authority of Singapore.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

Sgd. EMMANUEL JESUS G. OSALVO  
Senior Vice President

Sgd. ERIC ROBERTO M. LUCHANGCO  
Executive Vice President

Sgd. EMMANUEL JESUS G. OSALVO  
Senior Vice President

Sgd. ERIC ROBERTO M. LUCHANGCO  
Executive Vice President

Deposits are insured by PDIC up to P1 Million per depositor.