



SM INVESTMENTS

November 14, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 5,887,380 common shares for a total amount of Php 4,395,725,941.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
14-Nov-25	1,660	675.50
14-Nov-25	3,000	676.00
14-Nov-25	1,000	676.50
14-Nov-25	63,840	677.00
14-Nov-25	2,000	677.50
14-Nov-25	2,500	678.00
14-Nov-25	5,000	678.50
14-Nov-25	7,000	679.00
14-Nov-25	3,300	679.50
14-Nov-25	15,700	680.00
14-Nov-25	3,000	680.50
14-Nov-25	2,000	681.00
14-Nov-25	1,000	682.00
14-Nov-25	1,000	683.00
14-Nov-25	2,000	683.50

14-Nov-25	4,000	684.00
14-Nov-25	2,000	684.50
14-Nov-25	13,000	685.00
14-Nov-25	9,000	685.50
14-Nov-25	5,000	686.00
14-Nov-25	500	686.50
14-Nov-25	500	687.00
14-Nov-25	2,000	689.00

Thank you.

Very truly yours,


Elmer B. Serrano
Corporate Secretary