



SM INVESTMENTS

November 5, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

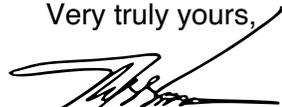
Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 5,012,640 common shares for a total amount of Php 3,784,267,101.09 Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
5-Nov-25	90	703.00
5-Nov-25	2,000	703.50
5-Nov-25	2,980	704.00
5-Nov-25	2,000	704.50
5-Nov-25	9,410	705.00
5-Nov-25	2,000	705.50
5-Nov-25	4,990	706.00
5-Nov-25	2,450	707.00
5-Nov-25	13,500	707.50
5-Nov-25	11,790	708.00
5-Nov-25	20	708.50
5-Nov-25	11,020	709.00
5-Nov-25	4,990	709.50
5-Nov-25	15,620	710.00
5-Nov-25	4,510	710.50

5-Nov-25	5,660	711.00
5-Nov-25	1,000	711.50
5-Nov-25	4,000	712.00
5-Nov-25	5,000	715.00
5-Nov-25	5,000	717.00
5-Nov-25	2,000	718.00
5-Nov-25	1,430	719.00
5-Nov-25	4,570	719.50

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary