

COVERSHEET

3 1 1 7 1  
S. E. C. Registration Number

P E T R O N  
C O R P O R A T I O N  
(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N  
M I G U E L A V E M A N D A L U Y O N G C I T Y  
( Business Address: No. Street City / Town / Province )

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO  
Contact Person

8884-9200  
Company Telephone Number

1 2 3 1  
Month Day  
Fiscal Year

SEC FORM 17-C  
FORM TYPE

0 5 0 2  
Month Day  
Annual Meeting  
(for 2025)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019, 2021, 2023, 2024 and 2025  
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A  
Amended Articles Number/Section

143,416 (as of September 30, 2025)  
Total No. of Stockholders

Total Amount of Debt Outstanding: P223,625 Million (as of September 30, 2025 - CONSO)  
Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

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Remarks = pls. use black ink for scanning purposes

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **November 4, 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**  
Address of principal office Postal Code
8. **(63 2) 8884-9200**  
Issuer's telephone number, including area code
9. **(None)**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Stock</b>	<b>8,911,446,400 Shares</b>
<b>Preferred Stock Series 3B</b>	<b>6,597,000 Shares</b>
<b>Preferred Stock Series 4A</b>	<b>5,000,000 Shares</b>
<b>Preferred Stock Series 4B</b>	<b>2,995,000 Shares</b>
<b>Preferred Stock Series 4C</b>	<b>6,005,000 Shares</b>
<b>Preferred Stock Series 4D</b>	<b>8,500,000 Shares</b>
<b>Preferred Stock Series 4E</b>	<b>8,330,000 Shares</b>
<b>PCOR Series F Bonds Due 2027</b>	<b>P 9.0 billion</b>
<b>PCOR Series G Bonds Due 2030</b>	<b>P 15.91 billion</b>
<b>PCOR Series H Bonds Due 2032</b>	<b>P 4.604 billion</b>
<b>PCOR Series I Bonds Due 2035</b>	<b>P 11.486 billion</b>
<b>Total Debt</b>	<b>P223,625 Million</b> (Consolidated as of September 30, 2025)

11. Indicate the item numbers reported herein: **Item 9**

**Item 9 (Other Events).**


Please see attached media release entitled **"Petron achieves 37% net income growth to P9.7 billion in first nine months"**.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PETRON CORPORATION**  
Issuer

**November 4, 2025**  
Date

  
**JOHANNA JASMINE M. JAVIER-ELACIO**  
Vice President – General Counsel  
and Corporate Secretary

**November 4, 2025**  
**MEDIA RELEASE**  
**FOR PUBLICATION & BROADCAST**



**Petron achieves 37% net income growth to P9.7 billion in first nine months**

Petron Corporation reported a net income of P9.7 billion for the first nine months, up 37% from last year's P7.1 billion, driven by higher domestic sales, lower costs, and improved plant efficiency.

The homegrown oil company and the Philippines' only remaining refiner delivered growth despite an international oil market pressured by geopolitical tensions, shifting policies, and lifting of supply cuts, all of which significantly impacted oil prices. Dubai crude remained rangebound at USD70 per barrel in the third quarter, following a drop to USD64 per barrel in May from USD80 per barrel in January this year. The regional pricing benchmark averaged USD71 per barrel from January to September, marking a 13% decline compared to last year.

For the first nine months, Petron achieved robust sales, reporting a combined sales volume of 84.7 million barrels for the Philippines and Malaysia, a 3% increase from 2024's 82.6 million barrels. This growth was largely driven by the 11% improvement in Philippine retail sales as Petron continued to corner the bigger share of the market.

The growth in domestic volumes, together with higher productivity at Petron's refineries in Limay, Bataan and Port Dickson, Malaysia, helped minimize the impact of weak regional refining cracks, which dropped 11% in the first nine months.

Due to lower international prices, revenues for the first three quarters decreased 10% to P594.9 billion from P657.9 billion the previous year.

Despite the external challenges, Petron sustained its profitability with an operating income of P26.6 billion, 20% higher than last year's P22.2 billion. Furthermore, its net income growth further underscores the company's resilience in navigating industry headwinds.

"As a refiner, we've had to balance financial resilience with delivering value across every aspect of our business. This year, the market has presented even greater challenges, yet we're proud of how we've stood against external pressures and even competition. Our performance over the past three quarters has been a testament to this, and we remain optimistic about maintaining this momentum through the rest of the year," said Petron President and CEO Ramon S. Ang. (30)

CAUTIONARY NOTE: Statements in this release relating to future plans, projections, events, or conditions are forward-looking statements. Actual results, including project plans, timing, and capacities, could differ materially due to changes in long-term oil or gas prices or other market conditions affecting the oil and gas industry; political events or disturbances; the outcome of commercial negotiations; changes in technical or operating conditions; and other factors.