

October 29, 2025

via electronic mail

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. OLIVER O. LEONARDO**
Head, Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is Aboitiz Power Corporation's SEC Form 17-C (Current Report) on its acquisition of equity stake in Van Phong Power Company Limited. The report is filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing & Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



FRANCES KATRINA C. ARSUA
Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

A Y A L A T R I A N G L E G A R D E N S T O W E R

2 , P A S E O D E R O X A S C O R . M A K A T I

A V E N U E , M A K A T I C I T Y 1 2 2 6

M E T R O M A N I L A , P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MA. CLARISSA S. OSTERIA

Contact Person

(02) 8886-2600

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 8

Month Day
Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. October 29, 2025
Date of Report (Date of earliest event reported)

2. SEC Identification Number C199800134 3. BIR TIN 200-652-460-000

4. ABOITIZ POWER CORPORATION
Exact name of registrant as specified in its charter

5. Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code

7. Ayala Triangle Gardens Tower 2, Paseo de Roxas cor. Makati Ave., Makati City, Metro Manila, Philippines 1226
Address of principal office Postal Code

8. (02) 8886-2600
Registrant's telephone number, including area code

9. N.A.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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<u>Common Stock P1 Par Value</u>	<u>7,205,854,307</u>
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<u>Amount of Debt Outstanding (As of June 30, 2025)</u>	<u>P291,086,518,000.00</u>
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11. Indicate the item numbers reported herein: 9

Item 9: Other Matters

Please see attached.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:


FRANCES KATRINA C. ARSUA
Assistant Corporate Secretary

Dated: October 29, 2025

ABOITIZ POWER CORPORATION DISCLOSURE
Acquisition/Disposition of Shares of Another Corporation

<i>Subject of the Disclosure</i>	:	Aboitiz Power Corporation to Acquire 25% equity stake in Van Phong Power Company Limited
<i>Background/Description of the Disclosure</i>	:	<p>Aboitiz Power Corporation (“AboitizPower” or the “Company”) will acquire a 25% equity stake in Van Phong Power Company Limited (“VPCL”) from Sumitomo Corporation (the “Subject Capital”). VPCL owns an operational 1,320 MW high-efficiency, low-emission (HELE) coal-fired power plant in Khánh Hòa Province, Vietnam.</p> <p>As of today, October 29, 2025, the parties have executed all agreements relating to the sale and purchase of the Subject Capital, subject to closing conditions, including an application process pending before the Government of Vietnam.</p>
<i>Date of approval by the Board of Directors</i>	:	Please refer to “ <i>Other Relevant Information</i> ” below.
<i>Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction</i>	:	<p>The Van Phong power plant, which commenced commercial operations in January 2024, operates under a 25-year power purchase agreement with Vietnam's national utility, Vietnam Electricity (EVN). Van Phong 1 Coal-Fired Power Plant is designed to supply about 8.5 billion kWh per year to the national grid, equivalent to around 4% of Vietnam's annual gross power generation. This is the largest foreign-invested project in the Van Phong Special Economic Zone in the Khanh Hoa province.</p> <p>With this venture, AboitizPower remains on track to deliver sustainable returns to its shareholders, maintaining a well-balanced portfolio of energy technologies. This investment is in parallel with the Company’s renewable investment program and is aligned with our aspiration to ensure a balanced long-term energy transition, contributing to reliable and affordable energy systems.</p> <p>The full transfer of the Subject Capital is expected to occur sometime during Fiscal Year (FY) 2026 or thereafter.</p> <p>The total consideration for the acquisition of the Subject Capital is less than 10% of AboitizPower’s consolidated assets as of December 31, 2024.</p> <p>Please refer to “<i>Nature and amount of consideration given or received</i>” below.</p>
<i>Details of the Acquisition or Disposition</i>		
<i>Date</i>	:	October 29, 2025
<i>Manner</i>	:	Direct acquisition of the Subject Capital from Sumitomo Corporation.
<i>Description of the company to be acquired or sold</i>	:	VPCL is a wholly-owned subsidiary of Sumitomo Corporation. It is the owner-operator of the 1,320 MW HELE coal-fired power plant in Khánh Hòa Province, Vietnam.

Terms and Conditions of the Transaction	
<i>Number of shares to be acquired or disposed</i>	: N/A
<i>Percentage to the total outstanding shares of the company subject of the transaction</i>	: 25%
<i>Price per share</i>	: N/A
<i>Nature and amount of consideration given or received</i>	: Total Payment Price of approximately USD\$ 220,000,000.00. VPCL is a Single-Member Limited Liability Company; as such, the Subject Capital to be acquired is not represented by shares of stock (as they would be in a regular corporation).
<i>Principle followed in determining the amount of consideration</i>	: Negotiated amount between buyer and seller based on financials.
<i>Terms of Payment</i>	: Payment upon completion of conditions precedent.
<i>Conditions precedent to closing of the transaction, if any</i>	: Customary conditions precedent for transactions of similar nature (i.e., obtaining necessary regulatory approvals as well as other required third-party approvals).
<i>Any other salient terms</i>	: None
Identity of the person(s) from whom the assets were acquired or to whom they were sold	
<i>Name</i>	: Sumitomo Corporation
<i>Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates</i>	: None.
<i>Effect (s) on the business, financial condition and operations of the Issuer, if any</i>	: There are no material effects to AboitizPower. Sumitomo Corporation will remain the majority stakeholder and operator of VPCL's HELE plant.
<i>Other relevant Information</i>	: In a meeting last January 27, 2025, the AboitizPower Board authorized the submission of an offer for a 25% equity stake in VPCL but delegated to management the negotiation of final commercial terms and conditions and execution of the necessary transaction documents, as management deemed beneficial. The disclosure is being filed to announce that all agreements relating to the sale and purchase of the Subject Capital have been executed, subject to closing conditions. Please see attached Press Release for further details.

Press Release

October 29, 2025

AboitizPower to Acquire 25% Stake in Vietnam Power Plant

Aboitiz Power Corporation (AboitizPower) announced today that it will acquire a 25% equity stake in Van Phong Power Company Limited (VPCL) from Sumitomo Corporation. VPCL owns an operational 1,320 MW high-efficiency, low-emission (HELE) coal-fired power plant in Khánh Hòa Province, Vietnam.

This marks a pivotal moment in AboitizPower's history as it represents the company's first significant investment outside of the Philippines.

The Van Phong power plant, which commenced commercial operations in January 2024, operates under a 25-year power purchase agreement with Vietnam's national utility, Vietnam Electricity (EVN). Van Phong 1 Coal-Fired Power Plant is designed to supply about 8.5 billion kWh per year to the national grid, equivalent to around 4% of Vietnam's annual gross power generation. This is the largest foreign-invested power plant in the Van Phong Special Economic Zone, located in the province of Khanh Hoa.

With this venture, AboitizPower remains on track to deliver sustainable returns to its shareholders, maintaining a well-balanced portfolio of energy technologies. This investment is in parallel with our renewable investment program and is aligned with our aspiration to ensure a balanced long-term energy transition, contributing to reliable and affordable energy systems.

The closing of the transaction is subject to customary closing conditions, including securing the necessary regulatory approvals.

Sumitomo Corporation is one of Japan's highly diversified conglomerates with a long history, tracing its roots back to the 17th century, though the modern trading company was established in 1919.

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About AboitizPower

Aboitiz Power Corporation (AboitizPower) is the holding company for the Aboitiz Group's investments in power generation, distribution, and retail electricity services. Guided by its vision and higher purpose, the company actively contributes toward uplifting the lives of the Filipino people and achieving a better world.

The company is one of the largest power producers in the Philippines, with a balanced portfolio of assets located across the country. It is a major producer of renewable energy, with several hydroelectric, geothermal, and solar power generation facilities. It also has thermal power plants in its generation portfolio to support the country's baseload and peak energy demands.

AboitizPower also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the country's second and third-largest private utilities.

In step with the country's ambitions for its energy mix, AboitizPower aims to grow its portfolio of generation assets with renewables and selected baseload builds. The Company seeks to increase its renewables group's assets from indigenous energy sources such as solar, hydro, geothermal, and wind. To date, AboitizPower, together with its partners, offers the largest renewable energy portfolio in the Philippines based on installed capacity under its operational control.



For further queries on this Press Release, please contact:

ABBEY TOMAS

Assistant Vice President - Public Relations

ABOITIZ POWER CORPORATION

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